OVER 35 YEARS OF IMPACT

WHO HAS A 504?
Here are a few notable 504 small businesses

- Ambar
- Locust Street Solutions, LLC
- Pizzeria Paradiso
- Zoe Feldman Design Inc.

CDCs
- 504 Capital Corporation
- Business Finance Group Inc.
- Chesapeake Business Finance Corporation
- Rappahannock Economic Development Corporation

4,359 JOBS CREATED/RETAINED

268 TOTAL BUSINESSES FINANCED

197 MILLION DOLLARS SBA 504 FINANCING

564 MILLION DOLLARS TOTAL PROJECT COST

2022 47 MILLION DOLLARS TOTAL PROJECT COST
504 Loan Builds Equity and Stability for Woman-Owned Small Business

The GA Team provides full-service association management, conference and virtual meeting planning, and strategic planning services. Annette Summers was hired as a receptionist in 1997 – it was her first job out of college. Over time she was promoted and began running the business in 2006. When the founder retired in 2013, Annette became the owner of the firm. Annette always had a vision of buying a building to build equity and stability. While GA Team could afford a mortgage, property taxes and repairs, they did not have the funds for a large down payment. The SBA 504 Loan Program along with Business Finance Group provided GA Team with the support needed for the down payment, making Annette’s vision a reality. In addition, the 25-year fixed rate is comparable to DC area rental rates.

GA Team will see substantial cost savings as rental rates increase each year. Fixed occupancy costs help with accurate long-term budget planning as rent increases and need for a location change is eliminated.

The savings are being used for business development and to hire additional employees, increase salaries and focus on employee retention.

The SBA 504 Loan Program has played an integral role in GAs long-term growth potential and success. “We will always be incredibly thankful for the SBA loan that provided us with financial opportunities to help us grow and prosper.” Annette said.

6 Jobs - created/retained

$1,839,000 Total Financing (CDC + Lending Partner)

The National Capital Bank of Washington Lending Partner

Business Finance Group Inc. CDC

504 SUCCESS STORY