DELAWARE
OVER 35 YEARS OF IMPACT

504s in the State

4,126 JOBS CREATED/RETAINED

214 TOTAL BUSINESSES FINANCED

140 MILLION DOLLARS SBA 504 FINANCING

399 MILLION DOLLARS TOTAL PROJECT COST

2022 10 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
• All Therapy, LLC
• Bob Johnson’s Computer Stuff
• Ferris Home Improvements
• Prices Corner Car Wash

CDCs
• Chesapeake Business Finance Corporation
• Delaware Community Development Corporation
• Seedcopa
• True Access Capital

Data Source: U.S. Small Business Administration
In 2004, Enrique and Veronica Nunez purchased Splash Laundromat in Georgetown, Delaware. The Nunez’s opened a second laundromat in 2015. The same year, they bought vacant property for a third location. They turned a 4,500 square foot vacant apartment building into a two story 13,700 sq. ft. laundromat and community center. The building houses three apartments, a hair salon, and a coffee shop operated by the Nunez’s. They expanded their business with the help of the CDC and bank, as well as a grant from the State of Delaware under the Downtown Development District Large Project Rebate Reservation. The Nunez’s have diversified the local economy, created jobs, and provide necessary services to local residents while helping to stabilize and improve the downtown district.

**Mixed-Use Space Improves Downtown District**

9 Jobs - created/retained

$2,700,000 Total Financing (CDC + Lending Partner)

**Eastern Funding**
Lending Partner

**Delaware Community Development Corporation**
CDC

Mrs. Bryda owns The Little Caboose Child Care and Learning Center which she purchased in 2005 with 34 children enrolled. The center provides daycare and early education for children from 6 weeks through pre-kindergarten as well as before and after care for school age children. It has many accolades including a State of Delaware Governor’s Award for Excellence in Early Care and Education finalist and as recipient of the Governor’s B.E.S.T. Award. To accommodate more children, Mrs. Bryda used a 504 loan for construction of an 8,300 square foot facility. Current enrollment is 121 and the facility can accommodate 164 children. The center plans to hire 20 new full and part time employees as they continue to grow.

**Daycare Builds Facility and Creates 20 Jobs**

20 Jobs - created/retained

$2,330,036 Total Financing (CDC + Lending Partner)

**Fulton Bank**
Lending Partner

**Delaware Community Development Corporation**
CDC