504s in the State

9,690 JOBS CREATED/RETAINED

892 TOTAL BUSINESSES FINANCED

484 MILLION DOLLARS SBA 504 FINANCING

1.38 BILLION DOLLARS TOTAL PROJECT COST

2022 55 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses

• 5 Minute Pharmacy LLC
• Esthetic Dental Designs, Inc.
• Island Grown Foods, Inc.
• Puni Nani Pools, Inc.

CDCs
• HEDCO Local Development Corporation

OVER 35 YEARS OF IMPACT
CREATED/RETAINED
FINANCED
SBA 504 FINANCING
TOTAL PROJECT COST
JOBS 
TOTAL BUSINESSES
WHO HAS A 504?
Here are a few notable 504 small businesses 
CDCs
•
Academy Uses Multiple 504 Loans, Creates 37 Jobs and Counting...

The Cole Academy, owned by Gina Mangieri, provides high quality early childhood education and care that fosters academic, social and emotional development at an age-appropriate pace specific to each child. The curriculum is constantly updated to ensure it’s applying the latest developmental research and proven models. Due to the high cost of living in Hawaii, both parents must typically work leading to a huge underserved need for child care. Furthermore, families recognize the value of education and seek early childhood education programs to prepare their children academically as soon as possible.

Mangieri opened her first academy in 2003. With the help of a 504 loan she has greatly expanded her business. She now operates six campuses, 5 on Oahu and 1 on Hawaii. Gina used the 504 Loan Program twice to open large campuses in Kapolei and Mililani.

The most recent 504 project with HEDCO was expected to create a total of 25 jobs for an enrollment of 89 children. Due to higher-than-expected demand the Mililani campus is operating with a staff of 37.

And as a true entrepreneur, Mangieri wears many hats. She also works as an investigative reporter for a local television station. She focuses on stories that help right a wrong, highlight questionable uses of taxpayer money, and ensures that laws and rules are applied fairly to all. Hawaii is fortunate that Gina’s contributions extend beyond her business success.

37 Jobs - created/retained

$2,655,000 Total Financing (CDC + Lending Partner)

American Savings Bank Lending Partner

HEDCO Local Development Corporation CDC