INDIANA
OVER 35 YEARS OF IMPACT

504s in the State

80,896
JOBS
CREATED/RETAINED

4,736
TOTAL BUSINESSES
FINANCED

2.2
BILLION DOLLARS
SBA 504 FINANCING

6.29
BILLION DOLLARS
TOTAL PROJECT COST

2022
450
MILLION DOLLARS
TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
• All Paws & Claws LLC
• Hearthland Footwear, Inc.
• TLS by Design Custom Furniture
• Wellman Exteriors

CDCs
• Business Development Corporation
• Capital Access Corporation - Kentucky
• Community Development Corporation of Northeast Indiana
• Indiana Statewide CDC
• Premier Capital Corporation
• Regional Development Company
• Small Business Growth Corporation
504 SUCCESS STORY

Rural Veterinarian Buys Two Vacant Lots to Build New Animal Hospital

“I was definitely able to do more with my SBA 504 loan!” Dr. Sarah Stewart Bailey gave this glowing review of her 504 loan when she opened her new County Seat Veterinary Hospital in downtown rural Princeton, Indiana. Dr. Stewart-Bailey opened her first vet hospital in 2008 where she built a ten-person team and a thriving practice. By 2019, the hospital needed more space and Dr. Stewart-Bailey used the 504 program to purchase two vacant lots where she built the much-anticipated new County Seat Veterinary Hospital, which opened in mid-2020.

Dr. Stewart-Bailey says, “My hospital is twice the size of our old one. Our new clinic has three additional spacious exam rooms, increased technology, areas for patients and clients to feel comfortable and not stressed. I think it is important for pet owners to feel comfortable when they come to the veterinarian and have a good experience.”

And customers easily find the County Seat Veterinary Hospital, just one block away from the old location. It’s a great comeback for Dr. Stewart Bailey who unexpectedly lost her husband, and business partner, in January 2019. His death was a crushing blow and she considered leaving her practice, but received so much community support that she decided, “There is no way I will quit this practice, ever.”

17 Jobs - created/retained

$880,100 Total Financing (CDC + Lending Partner)

German American Bank
Lending Partner

Indiana Statewide CDC
CDC