KENTUCKY
OVER 35 YEARS OF IMPACT

504s in the State

26,561 JOBS CREATED/RETAINED
1,145 TOTAL BUSINESSES FINANCED
617 MILLION DOLLARS SBA 504 FINANCING
1.76 BILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
- 3 Peas in a Pod
- The Children’s Learning Tree
- Trademark Universal Stone
- Whispering Hills RV Park

CDCs
- Alloy Commercial Capital
- Capital Access Corporation - Kentucky
- Community Ventures Corporation
- Premier Capital Corporation
- Purchase Area Development District
- Small Business Growth Corporation

2022 62 MILLION DOLLARS TOTAL PROJECT COST
Tired of Renting, Chiropractor Buys Building

Jacob and Michele Bullock own Bullock Family Chiropractic, which provides care to families in Central Kentucky. As a boy, Jacob faced health concerns and visited several specialists but had no luck in finding help. He eventually found a chiropractor who saved his life. From that moment, he knew he would be a chiropractor and eventually opened his practice with his wife, Michele. The Bullocks became tired of renting and dealing with the issues that come with it, so they began to look for a permanent home for their business. With the help of a 504 loan they purchased a building for their business, took advantage of the benefits of ownership, and were secure in being able to continue to serve families in their community.

Distillery Keeps Equity and Remains Family-Owned

Ken Lewis opened New Riff Distilling in 2014 and began distilling in one facility and leased additional warehouse space for storage of raw materials and finished goods. Based on growth projections, he needed more space. “We were a classic situation of needing a lot of capital, equipment, and facilities to be successful. While the banks believed in us, it was still a stretch for them to do the entire financing. The 504 program was a perfect fit. It allowed us to get the production facility built without having to sell equity, allowing us to remain a family-owned business,” said Lewis. In addition, the production facility opened up new revenue streams that allow them increased oversight over quality control and profit.