504s in the State

40,959 JOBS CREATED/RETAINED

1,870 TOTAL BUSINESSES FINANCED

1.24 BILLION DOLLARS SBA 504 FINANCING

3.54 BILLION DOLLARS TOTAL PROJECT COST

2022 153 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses

- Annapolis Sailing School
- Gibson Grounds Real Estate LLC
- Strobus Capital, LLC
- Total Recon Auto Center, LLC

CDCs
- 504 Capital Corporation
- Business Finance Group Inc.
- Chesapeake Business Finance Corporation
- FSC First
- Rappahannock Economic Development Corporation
70-Year-Old Business Expands with 504 Loan

Eastern Animal Hospital has served the Baltimore area for over 70 years. In 1990, Dr. Jonathan Kaufman purchased Eastern Animal Hospital, primarily because he saw the potential to expand the practice. By the late 1990’s, Eastern Animal Hospital outgrew its building and relocated to larger space across the street. Dr. Kaufman thought there would be no way they would outgrow that location - but they did. Dr. Kaufman created his future vision for his practice to best serve his clients: a ground-up, two-story, 16,500+ square foot building with state-of-the-art veterinary equipment. He envisioned a facility that would offer top-notch services, urgent care and a boarding and doggie daycare resort.

In April of 2019, thanks to the 504 loan, Eastern Animal Hospital officially opened its new location, which was the winner of a 2020 Hospital Design competition and is considered one of the most modern veterinary facilities of its kind.

Dr. Kaufman is grateful for the 504 program: it helped him create jobs and employ over 100 staff, better serve the growing pet care needs in his community, and offer services that were not possible in a smaller space.

Dr. Kaufman’s hospital has been a staple in the community for decades and thanks to the 504 loan, he was able to grow his practice and better serve thousands of pets and their owners.

10 Jobs - created/retained
$7,275,500 Total Financing (CDC + Lending Partner)
BBVA USA Lending Partner
Business Finance Group Inc. CDC