MICHIGAN
OVER 35 YEARS OF IMPACT

504s in the State

85,182
JOBS CREATED/RETAINED

4,983
TOTAL BUSINESSES FINANCED

2.7
BILLION DOLLARS SBA 504 FINANCING

7.73
BILLION DOLLARS TOTAL PROJECT COST

2022
478 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
• Alpha Precision Aerospace Inc.
• Beautifully Unique
• Chop and Hue
• Euro Stars Gymnastics

CDCs
• Great Lakes Commercial Finance
• Michigan Certified Development Corporation
• Oakland County Business Finance Corporation
• WBD, Inc.
Iron Fish Distillery is Michigan’s first working farm dedicated to distilling. Sisters Heidi Bolger and Sarah Anderson, along with their husbands David Wallace and Richard Anderson, developed the concept after a trip to Scotland. In 2015, a 504 helped them purchase land next to an abandoned 1890’s farmstead for their distillery and tasting room. Every step of the process - from growing and harvesting non-GMO grain to bottling - is done at the distillery and environmentally verified farm. Their focus on sustainability goes beyond their business; in 2019, they created two whiskeys to benefit the reintroduction of the Arctic Grayling Fish to Michigan rivers and streams. A portion of each sale goes to the Iron Fish Arctic Grayling Research Fund.

### Sustainability Focus for Business and Community

**5**
Jobs - created/retained

**$524,110**
Total Financing (CDC + Lending Partner)

**The Huntington National Bank**
Lending Partner

**Michigan Certified Development Corporation**
CDC

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Zach Dugger, a behavioral analyst and limited licensed psychologist with a passion for helping others, was approached by a local autism coordinator about the needs of children with autism in Allegan County. Committed to quality care and services, Zach opened Braintrust Behavioral Health out of his home in Kalamazoo. Zach quickly saw the need extended beyond Allegan County. In order to help more children, Zach used a 504 loan to purchase a facility with additional room to grow. The new facility allows him to deliver quality services in a variety of forms. Today, Braintrust has a team of 150+ employees, has expanded their center-based services for kids beyond the preschool and early elementary age, and proudly serves nine counties throughout southwest Michigan.

### 504 Helps More Children Get Autism Services

**50**
Jobs - created/retained

**$974,000**
Total Financing (CDC + Lending Partner)

**Consumers Credit Union**
Lending Partner

**Great Lakes Commercial Finance**
CDC