MINNESOTA
OVER 35 YEARS OF IMPACT

504s in the State

150,471 JOBS CREATED/RETAINED

8,437 TOTAL BUSINESSES FINANCED

4.34 BILLION DOLLARS SBA 504 FINANCING

12.39 BILLION DOLLARS TOTAL PROJECT COST

2022 934 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses

- All Around Precision Grinding
- Shape It Up Fitness, LLC
- Spotlight Dance Company
- The 3 Ten Event Venue, LLC

CDCs

- 504 Corporation
- Amplio Economic Development Corporation
- Central Minnesota Development Company
- Dakota Business Finance
- Dakota Business Lending
- Lake Agassiz Certified Development Company
- Minnesota Business Finance Corporation
- Twin Cities-Metro Certified Development Company
- WBD, Inc.
**Manufacturer Uses 504 Loans to Support Growth**

Dubow Textile, owned by Rob and Robin Dubow, is a manufacturer and leader in apparel and accessories and hardgood decorating, which includes embroidery, appliqué, and printing on drinkware and non-garment items. They are known for exceptional customer service, investing in state-of-the-art equipment, using the latest decorating techniques, and creating production management software to optimize ordering. The owners share that the 504, which they have used several times, has been vital to their success in helping to fund building and equipment needs. The low downpayment and long-term fixed rates have allowed the Dubows the flexibility to manage cash flow for expansion, taking them from a garage-based business to now operating out of two facilities and creating over 230 jobs.

**Meat Market Expansion Improves Sales**

In 2004, Darcy and Jeremy Johnson purchased Conger Meat Market to keep the tradition of an old-fashioned meat market, utilizing original Czechoslovakian recipes for sausages and traditional smoked products in their small rural area. In 2018, a 504 loan allowed the business to renovate its existing real estate and purchase equipment to improve their operations, and become USDA licensed. The renovation doubled the size of the facility and improved spaces including butchering, processing, retail, employee space, and customer service areas. The expansion dramatically improved sales and provided new avenues for local farmers to butcher and process their livestock. At a time when neighboring competitors were closing, Conger Meat Market has been growing and continuing the tradition of farm-to-table meats.