NEBRASKA
OVER 35 YEARS OF IMPACT

24,886 JOBS CREATED/RETAINED

1,264 TOTAL BUSINESSES FINANCED

$726 MILLION DOLLARS SBA 504 FINANCING

2.07 BILLION DOLLARS TOTAL PROJECT COST

2022 213 MILLION DOLLARS TOTAL PROJECT COST

504s in the State

WHO HAS A 504?
Here are a few notable 504 small businesses

- Cardinal Farms
- Good Life Fitness, LLC
- JoJo’s Gelato & Grill, LLC
- The Volleyball Academy, LLC

CDCs

- Black Hills Community Economic Development, Inc.
- Community Development Resources
- Dakota Business Finance
- Nebraska Economic Development Corporation
- Siouxland Economic Development Corporation
54 Jobs - created/retained
$7,643,313
Total Financing (CDC + Lending Partner)
Exchange Bank
Lending Partner
Nebraska Economic Development Corporation
CDC

504 Loan Helps Expand Business and Adds 54 Jobs

Started in 2003 as a roofing company, Stonebrook became Stonebrook Exterior in 2017 to better reflect their specialty in “exterior envelope construction.” For residences, they replace roofs, windows, siding, and gutters. For commercial properties, the “exterior envelope” includes roofing, exterior wall systems, glazing, and metal fabrication. The business now performs a high volume of commercial and residential projects throughout the United States. With the help of a 504 loan, owners Steve Kunkel and Jason Reinke were able to purchase two lots to build their new headquarters. The building has an ideal location and the larger warehouse gives them much needed space. Their rapid expansion has created more jobs, and they predict adding 54 jobs over the next two years.

8 Jobs - created/retained
$1,191,540
Total Financing (CDC + Lending Partner)
The Security National Bank of Sioux City
Lending Partner
Siouxland Economic Development Corporation
CDC

Third Generation Family Business Gets an Addition

Founded in 1935, McArthur Sheet Metal Works Co. is owned by Dave McArthur, the third generation of McArthur’s to own the business. In 2015, Dave expanded the business into a metal fabrication business, while continuing to perform the custom sheet metal fabrication and repairs they had been doing for years. The expansion included the purchase of new equipment and construction of a building. The building nearly doubled their production space and created three jobs. In 2018, they used the 504 loan for another expansion that included purchasing more efficient equipment needed to retain customers and attract new ones. The changes have resulted in revenue increasing by over 50 percent and eight new jobs.