NEW JERSEY
OVER 35 YEARS OF IMPACT

504s in the State

32,596 JOBS CREATED/RETAINED
2,126 TOTAL BUSINESSES FINANCED
2.04 BILLION DOLLARS SBA 504 FINANCING
5.83 BILLION DOLLARS TOTAL PROJECT COST

2022 512 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
• Forensic Resolutions Inc.
• Grumpy’s Tackle
• Klein’s Fish Market, Inc.
• The Pool & Spa Place

CDCs
• Eastern American CDC
• Pursuit CDC
• RBAC
• UCEDC
John Imparato first arrived in Brooklyn from Sicily at the tender age of 11. When he wasn’t in school, he was working at the family bakery. At first, he swept floors and cleaned up after the bakers, eventually pressing the bakers to teach him how to decorate cakes. For him, it was a dream job. In 2003, John and his wife of 42 years, Donna, along with their two sons, decided to move from Brooklyn to New Jersey and expand the family business. They used a 504 loan to acquire The New Venice Bakery, a 30,000 square foot bread manufacturing facility. The purchase allowed John and Donna to expand their existing bread business, grow their operations and create 38 full-time jobs.

Twin brothers and former firefighters, Karl and Kurt Hughes opened Bucket Brigade Brewery in 2017 in a historic building in the Cape May Court House community – their family’s hometown for centuries. They put a lot of money into renovating the building when they learned the owner was selling and were given the option to purchase the building. They approached several banks to no avail. “If you’re not in business for a long time or you’re a few points below the credit-score minimums, they aren’t able to fund you, even if they support your project,” said Hughes. In 2020, they received a 504 loan sealing the deal on their brewery’s historic location and ensuring the business will be brewing for years to come.