OVER 35 YEARS OF IMPACT

105,374 JOBS CREATED/RETAINED

6,933 TOTAL BUSINESSES FINANCED

2.97 BILLION DOLLARS SBA 504 FINANCING

8.5 BILLION DOLLARS TOTAL PROJECT COST

2022 469 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
- Kids Education and Recreation
- La Pinata Mexican Grill and Bar
- Pawfect Pups Grooming, LLC
- Simple Woods Goods, LLC

CDCs
- Alloy Commercial Capital
- Cascade Capital Corporation
- City Wide Small Business Development Corporation
- Community Capital Development Corporation
- Growth Capital Corporation
- Mentor Economic Assistance Corporation
- Northwest Ohio Development Assistance Corporation
- Ohio Statewide Development Corporation
- Valley Economic Development Partners, Inc.
Woman Immigrant Expands Company, Adds 60 Jobs

Magretech is a magnesium recycling plant located in rural Bellevue, Ohio. The company supplies secondary magnesium ingot made completely from scrap. Established in 1996, the company transitioned in 2016 to new ownership - Suhong Zang and her husband Xinwie Wang, Chinese immigrants. The new owners invested millions in Magretech’s operations, funding an ambitious expansion of manufacturing facilities and equipment with an SBA 504 loan. The expansion dramatically increased production output and allowed the entrepreneurial duo to hire an additional 60 employees from the local area. Magretech is now part of a global network that spans three continents - Europe, Asia and North America.

80 Jobs - created/retained

$10,311,468 Total Financing (CDC + Lending Partner)

First National Bank of Bellevue Lending Partner

Growth Capital Corporation CDC

Family-Owned Business Expands Production

Phillips Meat Processing, in Zanesville, Ohio, is a family business that spans three generations. Founded in 1974, the company supports its rural economy by using locally sourced beef and pork products. With a reputation for USDA excellence, Phillips steadily gained more retail customers, resulting in a need to expand production facilities and acquire new equipment. Owner Dale Phillips struggled to meet the demands of traditional financial institutions. Then he was introduced to SBA 504 financing, which gave him the leverage to complete the needed expansion and hire eight additional employees. The larger facility gave Phillips the ability to weather the Covid-19 pandemic and pursue new growth opportunities.

8 Jobs - created/retained

$571,000 Total Financing (CDC + Lending Partner)

The Community Bank Lending Partner

Alloy Commercial Capital CDC