504s in the State

28,870
JOBS CREATED/RETAINED

2,263
TOTAL BUSINESSES FINANCED

1.52
BILLION DOLLARS SBA 504 FINANCING

4.34
BILLION DOLLARS TOTAL PROJECT COST

2022
330
MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses

- Calapooia Brewing Co.
- Children of the Sea
- Sundance Yacht Sales
- The Higher Taste, Limited

CDCs

- Ameritrust CDC
- Capital Matrix, Inc.
- Cascade Capital Funding
- CCD Business Development Corporation
- Evergreen Business Capital
- Northwest Business Development Association

Data Source: U.S. Small Business Administration
Hispanic Entrepreneur Opens 5th Restaurant

The genesis of Taqueria Los Gorditos, a restaurant in Portland, Oregon, is inspiring. It started as a high school project of then senior Alicia Mignano. Her assignment was to plan, build and operate a small business. With $1,800 in savings, she purchased and opened a food cart, which became a neighborhood destination eatery. In 2015, an apartment developer purchased the lot where Alicia’s food cart was located and she was forced to find a new spot. With the help of her community, the company grew quickly and now features five brick and mortar restaurants and two food trucks. The building for Alicia’s fifth restaurant was purchased with an SBA 504 loan, allowing her to stabilize occupancy costs and hire more employees.

Entrepreneur Consolidates with SBA 504 Loan

Cascadia Vehicle Tents (CVT) is a woman-owned business and a national leader in rooftop tents and camping accessories in the overland market. Overlanding is the practice of equipping four-wheel-drive vehicles to allow self-reliant adventure travel. Initially, the company’s Bend, Oregon facilities consisted of a warehouse separate from a showroom. The arrangement created inefficiencies for the staff going back and forth and customer parking was limited. To solve these challenges, CVT secured an SBA 504 loan to buy a larger commercial building with sufficient space to house the entire operation. Company owners anticipated adding eight new jobs to facilitate further growth over the next two years.