Over 35 years of impact

16,076 jobs created/retained

1,168 total businesses financed

555 million dollars SBA 504 financing

1.59 billion dollars total project cost

504s in the State

WHO HAS A 504?
Here are a few notable 504 small businesses
- Caleb and Broad
- Early Foundation Academy, LLC
- Gas Lamp Grille
- The Toy Vault, Inc.

CDCs
- Bay Colony Development Corporation
- Community Investment Corporation
- New England Certified Development Corporation
- SEED Corporation

2022
120 million dollars total project cost

Data Source: U.S. Small Business Administration
Horse Veterinarians Build 5,000 sq ft. Facility

Ocean State Equine Associates in North Scituate, Rhode Island is a progressive veterinary practice focusing on high-end diagnostics and treatment for horses. The practice provides a full range of ambulatory and inpatient services, including wellness programs for animals of all ages, elective soft tissue and orthopedic surgery, reproduction services, ophthalmology, dentistry and 24-hour emergency care. The practice is owned by a husband and wife team, Hollie Stillwell and Enda Currid. The couple purchased Ocean State Equine in 2001 and, using a $2 million SBA 504 loan, were able to buy six acres and build their 5,000 square-foot vet facility, including a riding arena and barn, padded surgery stalls, an examination room and pharmacy. The company now provides jobs to 16 staff members.

Distributor Accelerates Growth, Reduces Costs

Coastline Dairy Distributors (CDD) is a growing wholesale delivery company that serves businesses in Rhode Island and Massachusetts, offering a full line of dairy products at a competitive price. The company features well-known brands: Cabot, Garelick Farms, Smithfield, Tampico, Dean’s, Blue Almond and Yoplait. The business prides itself on its quality products and exceptional customer service. In 2018, one of CDD’s major competitors decided to stop distributing milk altogether. Seizing the opportunity, CDD’s captured the majority of the abandoned customers and then, using an SBA 504 loan, accelerated the company’s growth by purchasing a larger operations building. The move resulted in improved efficiency, better delivery times, reduced delivery costs and new jobs.