SOUTH DAKOTA
OVER 35 YEARS OF IMPACT

17,085
JOBS CREATED/RETAINED

1,510
TOTAL BUSINESSES FINANCED

774
MILLION DOLLARS SBA 504 FINANCING

2.21
BILLION DOLLARS TOTAL PROJECT COST

2022
233
MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
• Hot Springs Spas of Sioux Falls
• The Barn at Aspen Acres, LLC
• Thunder Road of Sioux Falls
• VCR Metal Systems

CDCs
• Black Hills Community Economic Development, Inc.
• Dakota Business Finance
• First District Development Company
• Minnesota Business Finance Corporation
• Siouxland Economic Development Corporation
• South Dakota Development Corporation

504s in the State

Data Source: U.S. Small Business Administration
Valley Ag Supply

Woman-owned Business Thrives with SBA 504 Loans

Valley Ag Supply, Inc. was founded in 2000 in Gayville, South Dakota by Tira Pirak and her late husband, Greg Pirak. The award-winning company is an agricultural chemical and fertilizer retail enterprise, providing plant food, crop protection products and expertise to its customers.

Over the years, the company has used three SBA 504 loans to develop and expand storage space for seed and chemicals at its Gayville location and a fourth 504 loan to construct a second location in nearby Spink, South Dakota. The business has grown to 52 employees - 21 full-time, 17 part-time and 14 full-time seasonal workers. Tira continues to oversee all Valley Ag operations.

Woman-owned Business Expands With New Building

Laura Bonsness started About You Physical Therapy in 2011 after consulting with the local Small Business Development Center. As the business grew, more space was needed so Laura explored expanding into the adjacent space.

In 2016, the company merged with another physical therapy business and their location was retained, giving the company two locations. In 2019, with seven therapists crammed into one small office and a few treatment rooms, Laura and her partners needed more space. With an SBA 504 loan, the company purchased and remodeled a building that will accommodate continued growth and expansion into Rapid City.