TENNESSEE
OVER 35 YEARS OF IMPACT

504s in the State

<table>
<thead>
<tr>
<th>JOBS CREATED/RETAINED</th>
<th>27,209</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL BUSINESSES FINANCED</td>
<td>1,372</td>
</tr>
<tr>
<td>MILLION DOLLARS SBA 504 FINANCING</td>
<td>878</td>
</tr>
<tr>
<td>BILLION DOLLARS TOTAL PROJECT COST</td>
<td>2.51</td>
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<tr>
<td>MILLION DOLLARS TOTAL PROJECT COST</td>
<td>2022</td>
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</tbody>
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WHO HAS A 504?
Here are a few notable 504 small businesses
- Children's Corner Academy, Inc.
- Mister Bubbles Car Wash
- Uncle Larry's Restaurant
- Woodard's Diamonds & Design

CDCs
- Areawide Development Corporation
- Brightbridge, Inc.
- Georgia Certified Development Corporation
- MidCumberland Area Development Corporation
- Six Bridges Capital Corporation
- South Central Tennessee Business Development Corporation
- Tennessee Business Development Corporation
New Childcare Center Helps Kids “Dream and Imagine Big”

June Caldwell believed strongly that a childcare facility should be an extension of each child’s family. With that commitment she launched Kiddie University in Cleveland, Tennessee in 2019. The center provides opportunities for hands-on, experiential learning and helps children develop skills that promote physical, emotional, social and intellectual growth.

June secured an SBA 504 loan to purchase the Kiddie University building and refurbish it to meet current building codes and design the rooms according to their needs. Kiddie University was thus able to recruit the area’s best teachers for its classrooms, including an educator with over 15 years of experience in the public education system.

Kiddie University has grown substantially and become one of Cleveland’s top childcare centers. Says June: “We are so dedicated and passionate about providing a caring, safe place where our kids can dream and imagine big.”

17 Jobs - created/retained

$602,000 Total Financing (CDC + Lending Partner)

SmartBank
Lending Partner

Brightbridge, Inc.
CDC