UTAH
OVER 35 YEARS OF IMPACT

108,435
JOBS
CREATED/RETAIN
ED

7,218
TOTAL BUSINESSES
FINANCED

3.83
BILLION DOLLARS
SBA 504 FINANCING

10.94
BILLION DOLLARS
TOTAL PROJECT COST

2022
1.06
BILLION DOLLARS
TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
• Beehive Distilling
• FatBoy Ice Cream
• King Chiropractic, Inc.
• The Green House Center for Growth and Learning

CDCs
• B:Side Capital
• Mountain West Small Business Finance
• Utah Certified Development Company
• Wasatch Business Finance

504s in the State

Data Source: U.S. Small Business Administration
Family of Entrepreneurs Buys Building, Creates Equity

Ogden Diesel Sales & Service truly runs in the family. Mike Warr opened Ogden Diesel in 1989 as an expansion of his father’s diesel shop. In 2001 he convinced his daughter Tracy to buy into the company. Some 20 years later, Tracy is now president and co-owner with her daughter and CEO, Shea Mears.

Ogden Diesel services a variety of diesel engines in everything from long- and short-haul trucks to fire trucks and ambulances. The company diagnoses and repairs problems and provides engine maintenance.

Looking to stabilize their facility costs and build equity for themselves, Tracy and Shea used an SBA 504 loan to purchase the land and building they had been leasing. They plan to add another building for diagnostics with apartments for their growing employee team.

Dedication to customers sets Ogden Diesel apart. Tracy said the company treats its customers and technicians like family, which has proven to be an integral strategy for success.

4 Jobs - created/retained

$773,122 Total Financing (CDC + Lending Partner)

Cache Valley Bank
Lending Partner

Mountain West Small Business Finance
CDC

Ogden Diesel