504s in the State

52,309 JOBS CREATED/RETAINED

4,430 TOTAL BUSINESSES FINANCED

3.03 BILLION DOLLARS SBA 504 FINANCING

8.67 BILLION DOLLARS TOTAL PROJECT COST

2022 502 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?
Here are a few notable 504 small businesses
- Black Pine Spa & Leisure
- Empire Eye Land, LLC
- Fierce County Cider
- Steamboat Island Athletic Club

CDCs
- Ameritrust CDC
- Capital Matrix, Inc.
- Cascade Capital Funding
- Evergreen Business Capital
- Northwest Business Development Association
**Veteran Doctors Leverage 504 to Expand Reach**

Allergy and Asthma Specialty Service, P.S. is owned and operated by three physicians who specialize in allergies, asthma and immunology: Drs. Kristi McKinney, Jennifer Cole, and Tail Song. All three doctors are military veterans, one having served in Afghanistan and two serving in Operation Iraqi Freedom conflicts.

The medical practice is the 2nd largest allergy and asthma clinic in the Pacific Northwest. While this specialty field is a growing part of the medical industry, there are very few specialists in the Seattle area. With help of an SBA 504 loan, this trio of physicians were able to purchase one of their five office locations (in Puyallup, WA), stabilizing their costs going forward.

**Kayak Company Expands and Pivots to Meet Crisis**

Eddyline Kayaks, a Washington manufacturer known for its vacuum bag and thermoform technology used to create touring kayaks and paddles, was in expansion mode in 2019. Company president Scott Holley used an SBA 504 loan to purchase and improve a larger facility doubling his production space. Eddyline had only been in its new building for a couple of months when the COVID-19 pandemic hit. Scott realized his new building would allow him to repurpose his manufacturing operations to produce desperately-needed face shields for health workers on the front lines in hospitals and elderly care facilities. By expanding and pivoting the business, Eddyline Kayaks was able to retain its employees during this economic crisis while providing their community with life-saving equipment.