OVER 35 YEARS OF IMPACT

74,116 JOBS CREATED/RETAINED

5,215 TOTAL BUSINESSES FINANCED

3.39 BILLION DOLLARS SBA 504 FINANCING

9.68 BILLION DOLLARS TOTAL PROJECT COST

2022 820 MILLION DOLLARS TOTAL PROJECT COST

WHO HAS A 504?

Here are a few notable 504 small businesses
• Eagle Park Brewing Company
• InkWorks Printing LLC
• Metko, Inc.
• Midwest Stairs & Iron, Inc.

CDCs
• 504 Corporation
• Amplio Economic Development Corporation
• Business Lending Partners, a Division of RCEDC
• Central Minnesota Development Company
• Minnesota Business Finance Corporation
• Twin Cities-Metro Certified Development Company
• WBD, Inc.

504s in the State

WISCONSIN

Data Source: U.S. Small Business Administration

2023 | NADCO | National Association of Development Companies | www.nadco.org
504 SUCCESS STORY

Monterrey Market is a full-service grocery store that opened in 2010 in the heart of the Hispanic community on the south side of Milwaukee, Wisconsin. Ten years later, owners Robert and Leonor Montemayor, a Latino husband-wife team, were looking to open a second, much larger store (30,000 square feet), which would allow them to expand their food offerings to reflect other cultures, including European, Middle Eastern, Asian, Indian, Ethiopian, and Hmong.

The couple secured an SBA 504 loan to buy and revitalize a vacant big-box store. As part of their expansion into a second store, the Montemayors added financial services, including payroll check cashing, money orders, money transfers, bill payment and tax preparation.

The second store opening also allowed the entrepreneurs to create more than 80 new, full-time jobs for residents of the local community as well as hire senior citizens and students for part-time work.