

March 2002 Interest Rates

Issue Date	Amount of Debentures (\$0)	Debenture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	Fees		0.625		1.000		0.625		1.000		0.625		1.000		
						CDC Fee	Borrower Fee	0.625	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000		
								0.125	0.775	0.775	0.729	0.729	0.600	0.600	0.472	0.472	0.410	0.410		
						CSA Fee	0.100		0.100		0.100		0.100		0.100		0.100			
10-Year Debentures						10-Year Debentures														
Jul-00	6,485	7.23	7.46285	6.06	1.17			9.59	10.12	9.52	N/A	9.34	9.87							
Sep-00	5,738	7.06	7.28914	5.93	1.13			N/A	N/A	9.35	N/A	9.17	9.70							
Nov-00	6,620	7.01	7.23846	5.89	1.12			9.37	9.90	9.30	9.84	9.12	9.66							
Jan-01	7,936	5.90	6.10053	4.70	1.20			8.25	N/A	8.19	8.72	8.00	8.54	7.82	N/A					
Mar-01	9,191	5.97	6.17177	4.76	1.21			N/A	N/A	8.25	N/A	8.07	8.60	7.88	8.42					
May-01	8,067	5.75	5.94625	4.7	1.05			N/A	N/A	8.03	N/A	7.85	8.39	7.66	8.20					
Jul-01	5,560	6.09	6.29429	4.85	1.24			N/A	N/A	8.37	N/A	8.19	8.72	8.00	8.54					
Sep-01	5,297	5.55	5.74046	4.47	1.08			N/A	N/A	7.83	N/A	7.64	8.18	7.46	8.00					
Nov-01	2,773	4.62	4.78393	3.56	1.06			N/A	N/A	6.88	N/A	6.70	7.24	6.51	7.06					
Jan-02	10,081	5.35	5.53525	4.34	1.01			N/A	N/A	N/A	N/A	7.44	N/A	7.26	7.80	7.17	7.71			
Mar-02	4,710	5.3	5.48329	4.4	0.9									7.20	7.74	7.11	7.65			
20-Year Debentures						20-Year Debentures														
Apr-00	129,563	7.47	7.55928	5.96	1.51			9.34	9.79	9.29	9.73	9.13	9.58							
May-00	139,512	8.03	8.12234	6.54	1.49			9.90	10.35	9.85	10.29	9.69	10.14							
Jun-00	112,591	7.63	7.72024	6.16	1.47			9.50	9.95	9.45	9.89	9.29	9.74							
Jul-00	112,843	7.39	7.47889	5.98	1.41			9.26	9.71	9.21	9.65	9.05	9.50							
Aug-00	141,171	7.33	7.41905	5.95	1.38			9.20	9.65	9.15	9.60	9.00	9.44							
Sep-00	125,432	7.21	7.29812	5.72	1.49			9.08	9.53	9.03	9.48	8.88	9.32							
Oct-00	102,344	7.125	7.21248	5.835	1.29			9.00	9.44	8.94	9.39	8.79	9.24							
Nov-00	130,977	7.22	7.30838	5.86	1.36			9.09	9.54	9.04	9.49	8.89	9.33							
Dec-00	121,606	6.90	6.98645	5.49	1.41			8.78	9.22	8.72	9.17	8.57	9.01							
Jan-01	122,065	6.29	6.37304	4.98	1.31			8.17	8.62	8.11	8.56	7.96	8.41	7.81	8.25					
Feb-01	112,065	6.44	6.52380	5.17	1.27			8.32	8.76	8.26	8.71	8.11	8.56	7.96	8.40					
Mar-01	131,833	6.34	6.42314	4.99	1.35			8.22	N/A	8.16	8.61	8.01	8.46	7.86	8.30					
Apr-01	113,569	6.35	6.43295	4.98	1.37			8.23	8.67	8.17	8.62	8.02	8.46	7.86	8.31					
May-01	142,238	6.34	6.42331	5.18	1.16			8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.31					
Jun-01	129,555	6.44	6.52368	5.31	1.13			8.32	8.76	8.26	8.71	8.11	8.56	7.95	8.40					
Jul-01	127,452	6.625	6.70965	5.37	1.255			8.50	N/A	8.44	8.89	8.29	8.74	8.14	8.59					
Aug-01	156,190	6.34	6.42321	5.155	1.185			8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.30					
Sep-01	129,017	6.12	6.20162	4.925	1.195			8.00	N/A	7.94	8.39	7.79	8.24	7.64	8.08					
Oct-01	149,614	5.76	5.83923	4.57	1.19			7.64	8.09	7.59	8.04	7.43	7.88	7.28	7.73					
Nov-01	136,420	5.34	5.4157	4.27	1.07			7.22	7.67	7.17	7.62	7.01	7.46	6.86	7.31	6.78				
Dec-01	154,080	5.78	5.85902	4.68	1.1		6.88	7.66	8.11	7.60	8.05	7.45	7.90	7.29	7.74	7.22	7.67			
Jan-02	160,201	6.14	6.22197	5.07	1.07		7.24	N/A	N/A	7.96	8.41	7.81	8.26	7.66	8.11	7.58	8.03			
Feb-02	135,614	5.98	6.06059	4.9	1.08		N/A	N/A	N/A	7.8	8.25	7.65	8.1	7.5	7.94	7.42	7.87			
Mar-02	142,930	6.07	6.15121	5.05	1.02		N/A	7.95	N/A	7.89	8.34	7.74	8.19	7.58	8.03	7.51	7.96			

The 504 debentures are amortized securities. Consequently, for the purposes of this table, the 5 Year and 10 Year Treasury Market Rates, at the time of pricing, have been used respectively as comparison rates for the 10 Year and 20 Year 504 Debentures.

The 504 program began in November, 1986. Contact DCFC for data prior to Sept., 1999.