

April 2003 Interest Rates

Issue Date	Amount of Debentures (\$0)	Debtenture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee		0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	
						Borrower Fee	0.775	0.775	0.729	0.729	0.600	0.600	0.472	0.472	0.425	0.425	0.410	
							CSA Fee	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100
10-Year Debentures						10-Year Debentures												
Jul-01	5,560	6.09	6.29429	4.85	1.24		N/A	N/A	8.37	N/A	8.19	8.72	8.00	8.54				
Sep-01	5,297	5.55	5.74046	4.47	1.08		N/A	N/A	7.83	N/A	7.64	8.18	7.46	8.00				
Nov-01	2,773	4.62	4.78393	3.56	1.06		N/A	N/A	6.88	N/A	6.70	7.24	6.51	7.06				
Jan-02	10,081	5.35	5.53525	4.34	1.01		N/A	N/A	N/A	N/A	7.44	N/A	7.26	7.80				7.17
Mar-02	4,710	5.3	5.48329	4.4	0.9								7.20	7.74				7.11
May-02	8,800	5.21	5.3911					7.48		7.30		7.11	7.65					7.03
Jul-02	7,829	4.79	4.95823	4.00	0.79		N/A	N/A	7.05	N/A	N/A	7.41	6.68	7.22				6.59
Sep-02	9,647	3.875	4.01577	2.94	0.94		N/A	N/A	N/A	N/A	5.94	N/A	5.75	6.30				5.66
Nov-02	8,272	3.94	4.08304	2.95	0.99		N/A	N/A	N/A	N/A	N/A	N/A	5.82	6.36				5.73
Jan-03	6,306	3.84	3.9801	3.02	0.825		N/A	N/A	N/A	N/A	N/A	N/A	5.72	N/A	N/A	6.20		5.63
Mar-03	4,490	3.39	3.53898	2.62	0.77		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	5.21	5.76		5.19
20-Year Debentures						20-Year Debentures												
May-01	142,238	6.34	6.42331	5.18	1.16		8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.31				
Jun-01	129,555	6.44	6.52368	5.31	1.13		8.32	8.76	8.26	8.71	8.11	8.56	7.95	8.40				
Jul-01	127,452	6.625	6.70965	5.37	1.255		8.50	N/A	8.44	8.89	8.29	8.74	8.14	8.59				
Aug-01	156,190	6.34	6.42321	5.155	1.185		8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.30				
Sep-01	129,017	6.12	6.20162	4.925	1.195		8.00	N/A	7.94	8.39	7.79	8.24	7.64	8.08				
Oct-01	149,614	5.76	5.83923	4.57	1.19		7.64	8.09	7.59	8.04	7.43	7.88	7.28	7.73				
Nov-01	136,420	5.34	5.4157	4.27	1.07		7.22	7.67	7.17	7.62	7.01	7.46	6.86	7.31				6.78
Dec-01	154,080	5.78	5.85902	4.68	1.1		7.66	8.11	7.60	8.05	7.45	7.90	7.29	7.74				7.22
Jan-02	160,201	6.14	6.22197	5.07	1.07		N/A	N/A	7.96	8.41	7.81	8.26	7.66	8.11				7.58
Feb-02	135,614	5.98	6.06059	4.9	1.08		N/A	N/A	7.8	8.25	7.65	8.1	7.5	7.94				7.42
Mar-02	142,930	6.07	6.15121	5.05	1.02		7.95	N/A	7.89	8.34	7.74	8.19	7.58	8.03				7.51
Apr-02	152,992	6.41	6.49324	5.43	0.98		N/A	N/A	8.23	8.68	8.08	8.52	7.92	8.37				7.85
May-02	194,324	5.98	6.06073	4.35	0.91		7.86	N/A	7.8	8.25	7.65	8.1	7.5	7.95				7.42
Jun-02	138,805	5.8	5.8792	4.97	0.83		N/A	8.13	7.62	8.07	7.47	7.92	7.31	7.76				7.24
Jul-02	144,762	5.66	5.73	4.78	0.88		7.54	N/A	N/A	7.93	7.33	7.78	7.17	7.62				7.1
Aug-02	188,909	5.31	5.3854	4.31	1.00		7.719	N/A	7.14	7.59	6.98	7.43	6.83	7.28				6.75
Sep-02	179,304	4.89	4.96156	3.92	0.97		6.77	N/A	6.71	N/A	6.56	7.01	6.4	6.86				6.33
Oct-02	163,453	4.75	4.82055	3.65	1.10		6.63	N/A	6.58	7.03	6.42	6.87	6.27	6.72				6.19
Nov-02	161,839	5.08	5.15341	4.08	1.00		N/A	7.41	6.9	N/A	6.75	7.2	6.6	7.05				6.52
Dec-02	161,200	5.1	5.17344	4.2	0.90		N/A	N/A	6.92	N/A	6.77	7.22	6.61	7.07	6.56	7.01		6.54
Jan-03	180,533	4.9	4.97186	4.03	0.87				7.18		6.57	7.02	6.42	6.87	6.36	6.81		6.34
Feb-03	134,254	4.84	4.91117	3.95	0.89		N/A	N/A	N/A	N/A	6.51	6.96	6.35	6.81	6.3	6.75		6.28
Mar-03	178,235	4.5	4.5679	3.67	0.83		6.38	N/A	N/A	N/A	6.17	6.62	6.01	6.47	5.96	6.41		5.94
Apr-03	212,014	4.76	4.85533	3.95	0.81		N/A	N/A	N/A	N/A	6.46	N/A	6.3	6.75	6.24	6.7		6.23

The 504 debentures are amortized securities. Consequently, for the purposes of this table, the 5 Year and 10 Year Treasury Market Rates, at the time of pricing, have been used respectively as comparison rates for the 10 Year and 20 Year 504 Debentures.

1.000

0.410

0.100

7.71

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7.13

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6.99

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6.68