

### May 2007 Interest Rates

| Issue Date         | Amount of<br>Debtures<br>(\$0) | Debture<br>Rate (%) | Note<br>Rate<br>(%) | Treasury<br>Market Rate<br>(%) | Spread Over<br>Treasury<br>Rate (%) | CDC Fee<br>Borrower Fee<br>CSA Fee | 0.625 | 1.000 | 0.625 | 1.000              | 0.625 | 1.000 | 0.625 | 1.000 | 0.625 | 1.000 | 0.625 | 1.000 | 0.625 | 1.000 |       |       |       |
|--------------------|--------------------------------|---------------------|---------------------|--------------------------------|-------------------------------------|------------------------------------|-------|-------|-------|--------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                    |                                |                     |                     |                                |                                     |                                    | 0.600 | 0.600 | 0.472 | 0.472              | 0.425 | 0.425 | 0.410 | 0.410 | 0.393 | 0.393 | 0.288 | 0.288 | 0.192 | 0.192 | 0.018 | 0.018 |       |
|                    |                                |                     |                     |                                |                                     |                                    | 0.100 | 0.100 | 0.100 | 0.100              | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 | 0.100 |
|                    |                                |                     |                     |                                |                                     |                                    |       |       |       |                    |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 10-Year Debentures |                                |                     |                     |                                |                                     |                                    |       |       |       | 10-Year Debentures |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Mar-05             | 14,074                         | 4.57                | 4.7327              | 4.36                           | 0.59                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.40  | N/A   | N/A   | N/A   | 6.35  | 6.89  | 6.20  | 6.74  |       |       |       |       |       |
| May-05             | 14,665                         | 4.51                | 4.6701              | 3.89                           | 0.62                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.33  | 6.87  | N/A   | N/A   | 6.29  | 6.83  | 6.13  | 6.68  |       |       |       |       |       |
| Jul-05             | 11,141                         | 4.51                | 4.6705              | 3.87                           | 0.64                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.33  | 6.87  | N/A   | N/A   | 6.29  | 6.83  | 6.13  | 6.68  |       |       |       |       |       |
| Sep-05             | 18,677                         | 4.54                | 4.7015              | 3.87                           | 0.67                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | 6.91  | N/A   | N/A   | 6.32  | 6.86  | 6.17  | 6.71  |       |       |       |       |       |
| Nov-06             | 11,848                         | 5.20                | 5.3810              | 4.48                           | 0.72                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.04  | N/A   | N/A   | 7.56  | 6.99  | 7.53  | 6.84  | 7.38  | N/A   | N/A   |       |       |       |
| Jan-06             | 15,074                         | 5.10                | 5.2773              | 4.33                           | 0.77                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | 6.88  | 7.42  | 6.73  | 7.27  | 6.60  | 7.13  |       |       |       |       |
| Mar-06             | 12,238                         | 5.46                | 5.6481              | 4.76                           | 0.70                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | 7.28  | N/A   | 7.25  | 7.79  | 7.10  | 7.64  | 6.97  | 7.50  |       |       |       |
| May-06             | 13,008                         | 5.68                | 5.6800              | 5.02                           | 0.67                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | 7.48  | N/A   | 7.33  | 7.87  | 7.19  | 7.73  |       |       |       |       |
| Jul-06             | 30,503                         | 5.94                | 6.1406              | 5.19                           | 0.75                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | 7.74  | 8.27  | 7.59  | 8.12  | 7.45  | 7.99  |       |       |       |       |
| Sep-06             | 22,336                         | 5.37                | 5.5553              | 4.72                           | 0.66                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | 7.16  | N/A   | 7.01  | N/A   | 6.87  | 7.41  |       |       |       |       |
| Nov-06             | 22,745                         | 5.23                | 5.4117              | 4.61                           | 0.62                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | N/A   | 7.56  | 6.87  | 8.03  | 6.73  | 7.27  |       |       |       |       |
| Jan-07             | 10,943                         | 5.19                | 5.3709              | 4.66                           | 0.53                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.03  | N/A   | N/A   | N/A   | 7.52  | 6.83  | 7.37  | 6.69  | 7.23  | 6.44  | N/A   |       |       |
| Mar-07             | 9,298                          | 5.05                | 5.2264              | 4.46                           | 0.59                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | N/A   | N/A   | 6.69  | 7.23  | 6.55  | 7.09  | 6.30  | 6.836 |       |       |
| May-07             | 14,473                         | 5.11                | 5.2884              | 4.53                           | 0.58                                |                                    | N/A   | N/A   | N/A   | N/A                | N/A   | N/A   | N/A   | 6.90  | N/A   | 6.75  | N/A   | 6.61  | 7.15  | 6.36  | 6.9   |       |       |
| 20-Year Debentures |                                |                     |                     |                                |                                     |                                    |       |       |       | 20-Year Debentures |       |       |       |       |       |       |       |       |       |       |       |       |       |
| Apr-05             | 268,154                        | 5.11                | 5.18364             | 4.46                           | 0.65                                |                                    | N/A   | N/A   | 6.63  | N/A                | 6.57  | 7.02  | 6.55  | 7.00  | 6.53  | 6.98  | 6.4   | 6.86  |       |       |       |       |       |
| May-05             | 291,313                        | 4.84                | 4.91112             | 4.19                           | 0.65                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.3   | 6.75  | 6.28  | 6.73  | 6.26  | 6.71  | 6.13  | 6.58  |       |       |       |       |       |
| Jun-05             | 342,323                        | 4.57                | 4.63875             | 3.92                           | 0.65                                |                                    | N/A   | N/A   | 6.09  | N/A                | 6.03  | 6.48  | 6.01  | N/A   | 5.99  | 6.44  | 5.86  | 6.32  |       |       |       |       |       |
| Jul-05             | 259,242                        | 4.75                | 4.82037             | 4.08                           | 0.67                                |                                    | N/A   | N/A   | 6.09  | N/A                | 6.21  | 6.66  | 6.19  | 6.64  | 6.17  | 6.62  | 6.04  | 6.50  |       |       |       |       |       |
| Aug-05             | 318,226                        | 5.11                | 5.18388             | 4.41                           | 0.70                                |                                    | 6.78  | N/A   | 6.09  | N/A                | 6.57  | 7.02  | 6.55  | 7.00  | 6.53  | 6.98  | 6.40  | 6.86  |       |       |       |       |       |
| Oct-05             | 284,532                        | 5.09                | 5.16342             | 4.37                           | 0.72                                |                                    | N/A   | N/A   | 6.60  | 7.06               | 6.55  | 7.00  | 6.53  | 6.98  | 6.51  | 6.96  | 6.38  | 6.83  |       |       |       |       |       |
| Nov-05             | 308,312                        | 5.36                | 5.43599             | 4.57                           | 0.79                                |                                    | N/A   | N/A   | 6.88  | 7.33               | 6.82  | 7.27  | 6.80  | 7.25  | 6.78  | 7.23  | 6.66  | 7.11  | 6.54  | N/A   |       |       |       |
| Dec-06             | 337,143                        | 5.39                | 5.46609             | 4.52                           | 0.87                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.85  | 7.30  | 6.83  | 7.28  | 6.81  | 7.26  | 6.68  | 7.14  | 6.57  | 7.02  |       |       |       |
| Jan-06             | 286,709                        | 5.21                | 5.28440             | 4.37                           | 0.84                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.67  | 7.12  | 6.65  | N/A   | 6.63  | 7.08  | 6.50  | 6.95  | 6.39  | 6.84  |       |       |       |
| Feb-06             | 341,599                        | 5.35                | 5.42582             | 4.56                           | 0.79                                |                                    | 7.02  | N/A   | 6.87  | N/A                | 6.81  | 7.26  | 6.79  | N/A   | 6.77  | 7.22  | 6.64  | 7.10  | 6.53  | 6.98  |       |       |       |
| Mar-06             | 359,441                        | 5.57                | 5.64763             | 4.74                           | 0.83                                |                                    | N/A   | N/A   | 7.09  | N/A                | 7.03  | N/A   | N/A   | N/A   | 6.99  | 7.44  | 6.87  | 7.32  | 6.75  | 7.20  |       |       |       |
| Apr-06             | 356,185                        | 5.64                | 5.71794             | 4.85                           | 0.79                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.10  | 7.55  | 7.08  | 7.53  | 7.06  | 7.51  | 6.93  | 7.38  | 6.82  | 7.27  |       |       |       |
| May-06             | 411,907                        | 5.87                | 5.95006             | 5.13                           | 0.74                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.33  | 7.78  | N/A   | N/A   | 7.29  | 7.74  | 7.17  | 7.62  | 7.05  | 7.50  |       |       |       |
| Jun-06             | 349,879                        | 5.82                | 5.89949             | 5.04                           | 0.78                                |                                    | N/A   | N/A   | N/A   | 7.79               | 7.28  | 7.73  | N/A   | N/A   | 7.24  | 7.69  | 7.11  | 7.56  | 7.00  | 7.45  |       |       |       |
| Jul-06             | 379,032                        | 6.07                | 6.15112             | 5.23                           | 0.84                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.53  | 7.98  | N/A   | N/A   | 7.49  | 7.94  | 7.36  | 7.81  | 7.25  | 7.70  |       |       |       |
| Aug-06             | 367,785                        | 5.70                | 5.77871             | 4.93                           | 0.77                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.16  | 7.61  | N/A   | 7.59  | 7.12  | 7.57  | 7.00  | 7.45  | 6.88  | 7.33  |       |       |       |
| Sep-06             | 387,536                        | 5.54                | 5.61725             | 4.76                           | 0.78                                |                                    | N/A   | N/A   | N/A   | N/A                | 7.00  | 7.45  | 6.98  | N/A   | 6.96  | 7.41  | 6.83  | 7.28  | 6.72  | 7.17  |       |       |       |
| Oct-06             | 360,667                        | 5.37                | 5.44573             | 4.61                           | 0.76                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.83  | N/A   | 6.81  | N/A   | 6.79  | 7.24  | 6.66  | 7.11  | 6.55  | 7.00  |       |       |       |
| Nov-06             | 448,158                        | 5.36                | 5.43590             | 4.64                           | 0.72                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.82  | N/A   | 6.80  | 7.25  | 6.78  | 7.23  | 6.65  | 7.11  | 6.54  | 6.99  |       |       |       |
| Dec-06             | 366,575                        | 5.12                | 5.19373             | 4.46                           | 0.66                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.58  | 7.03  | N/A   | N/A   | 6.54  | 6.99  | 6.41  | 6.87  | 6.30  | 6.75  | 6.09  | 6.54  |       |
| Jan-07             | 349,731                        | 5.32                | 5.39570             | 4.66                           | 0.66                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.78  | 7.23  | N/A   | 7.21  | 6.74  | 7.19  | 6.62  | 7.07  | 6.50  | 6.95  | 6.29  | 6.74  |       |
| Feb-07             | 309,789                        | 5.49                | 5.56690             | 4.81                           | 0.68                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.95  | 7.40  | N/A   | 7.21  | 6.91  | N/A   | 6.78  | 7.24  | 6.67  | 7.12  | 6.46  | 6.91  |       |
| Mar-07             | 378,043                        | 5.23                | 5.30474             | 4.52                           | 0.72                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.69  | 7.14  | N/A   | N/A   | 6.65  | 7.10  | 6.52  | 6.98  | 6.41  | 6.86  | 6.20  | 6.65  |       |
| Apr-07             | 378,405                        | 5.32                | 5.39531             | 4.65                           | 0.67                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.78  | N/A   | N/A   | N/A   | 6.74  | 7.19  | 6.61  | 7.06  | 6.50  | 6.95  | 6.29  | 6.739 |       |
| May-07             | 435,025                        | 5.31                | 5.38554             | 4.62                           | 0.69                                |                                    | N/A   | N/A   | N/A   | N/A                | 6.77  | N/A   | 6.75  | N/A   | 6.73  | 7.18  | 6.61  | 7.06  | 6.49  | 6.94  | 6.28  | 6.731 |       |