

October 2001 Interest Rates

Issue Date	Amount of Debentures (\$)	Debtenture Rate (%)	Note Rate (%)	Comparable Treasury Market Rate (%)	Spread Over Treasury Rate (%)	CDC Fee	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	0.625	1.000	
						Borrower Fee	0.875	0.875	0.775	0.775	0.729	0.729	0.600	0.600	0.472	0.472	
						CSA Fee	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	
10-Year Debentures						10-Year Debentures											
Jan-00	4,630	7.26	7.49360	6.46	0.80		N/A	N/A	9.62	10.15	9.55	10.08					
Mar-00	7,433	7.46	7.69914	6.61	0.85		N/A	N/A	9.82	N/A	9.76	10.29	9.58	N/A			
May-00	12,409	7.88	8.12941	6.80	1.08		N/A	10.92	10.25	N/A	10.19	N/A	10.00	10.54			
Jul-00	6,485	7.23	7.46285	6.06	1.17		9.73	N/A	9.59	10.12	9.52	N/A	9.34	9.87			
Sep-00	5,738	7.06	7.28914	5.93	1.13		N/A	N/A	N/A	N/A	9.35	N/A	9.17	9.70			
Nov-00	6,620	7.01	7.23846	5.89	1.12		N/A	N/A	9.37	9.90	9.30	9.84	9.12	9.66			
Jan-01	7,936	5.90	6.10053	4.70	1.20		N/A	N/A	8.25	N/A	8.19	8.72	8.00	8.54	7.82	N/A	
Mar-01	9,191	5.97	6.17177	4.76	1.21		N/A	N/A	N/A	N/A	8.25	N/A	8.07	8.60	7.88	8.42	
May-01	8,067	5.75	5.94625	4.7	1.05		N/A	N/A	N/A	N/A	8.03	N/A	7.85	8.39	7.66	8.20	
Jul-01	5,560	6.09	6.29429	4.85	1.24		N/A	N/A	N/A	N/A	8.37	N/A	8.19	8.72	8.00	8.54	
Sep-01	5,297	5.55	5.74046	4.47	1.08		8.04	N/A	N/A	N/A	7.83	N/A	7.64	8.18	7.46	8.00	
20-Year Debentures						20-Year Debentures											
Dec-99	110,337	7.19	7.27822	6.11	1.08		9.18	9.63	9.07	9.51	9.01	9.46	8.86				
Jan-00	104,613	7.59	7.67987	6.57	1.02		9.58	10.03	9.46	9.91	9.41	9.85	9.25	9.70			
Feb-00	121,592	7.73	7.82095	6.62	1.11		9.72	10.17	9.60	10.05	9.55	9.99	9.40	9.84			
Mar-00	137,710	7.625	7.71534	6.395	1.23		9.62	10.06	9.50	9.94	9.44	9.89	9.29	9.73			
Apr-00	129,563	7.47	7.55928	5.96	1.51		9.46	N/A	9.34	9.79	9.29	9.73	9.13	9.58			
May-00	139,512	8.03	8.12234	6.54	1.49		10.02	10.47	9.90	10.35	9.85	10.29	9.69	10.14			
Jun-00	112,591	7.63	7.72024	6.16	1.47		9.62	10.07	9.50	9.95	9.45	9.89	9.29	9.74			
Jul-00	112,843	7.39	7.47889	5.98	1.41		9.38	N/A	9.26	9.71	9.21	9.65	9.05	9.50			
Aug-00	141,171	7.33	7.41905	5.95	1.38		9.32	9.77	9.20	9.65	9.15	9.60	9.00	9.44			
Sep-00	125,432	7.21	7.29812	5.72	1.49		9.20	9.65	9.08	9.53	9.03	9.48	8.88	9.32			
Oct-00	102,344	7.125	7.21248	5.835	1.29		N/A	N/A	9.00	9.44	8.94	9.39	8.79	9.24			
Nov-00	130,977	7.22	7.30838	5.86	1.36		9.21	9.66	9.09	9.54	9.04	9.49	8.89	9.33			
Dec-00	121,606	6.90	6.98645	5.49	1.41		8.89	N/A	8.78	9.22	8.72	9.17	8.57	9.01			
Jan-01	122,065	6.29	6.37304	4.98	1.31		N/A	8.74	8.17	8.62	8.11	8.56	7.96	8.41	7.81	8.25	
Feb-01	112,065	6.44	6.52380	5.17	1.27		N/A	N/A	8.32	8.76	8.26	8.71	8.11	8.56	7.96	8.40	
Mar-01	131,833	6.34	6.42314	4.99	1.35		N/A	N/A	8.22	N/A	8.16	8.61	8.01	8.46	7.86	8.30	
Apr-01	113,569	6.35	6.43295	4.98	1.37		N/A	8.79	8.23	8.67	8.17	8.62	8.02	8.46	7.86	8.31	
May-01	142,238	6.34	6.42331	5.18	1.16		8.34	N/A	8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.31	
Jun-01	129,555	6.44	6.52368	5.31	1.13		N/A	N/A	8.32	8.76	8.26	8.71	8.11	8.56	7.95	8.40	
Jul-01	127,452	6.625	6.70965	5.37	1.255		8.62	9.07	8.50	N/A	8.44	8.89	8.29	8.74	8.14	8.59	
Aug-01	156,190	6.34	6.42321	5.155	1.185		8.34	N/A	8.22	8.67	8.16	8.61	8.01	8.46	7.86	8.30	
Sep-01	129,017	6.12	6.20162	4.925	1.195		8.12	N/A	8.00	N/A	7.94	8.39	7.79	8.24	7.64	8.08	
Oct-01	149,614	5.76	5.83923	4.57	1.19		N/A	N/A	7.64	8.09	7.59	8.04	7.43	7.88	7.28	7.73	

The 504 debentures are amortized securities. Consequently, for the purposes of this table, the 5 Year and 10 Year Treasury Market Rates, at the time of pricing, have been used respectively as comparison rates for the 10 Year and 20 Year 504 Debentures.

A borrower fee of .472% applies to loans approved between 10/1/00 and 9/30/01.
A borrower fee of .600% applies to loans approved between 10/1/99 and 9/30/00.
A borrower fee of .729% applies to loans approved between 10/1/98 and 9/30/99.

The 504 program began in November, 1986. Contact DCFC for data prior to Sept., 1999.

A borrower fee of .775% applies to loans approved between 10/1/97 and 9/30/98.

A borrower fee of .875% applies to loans approved between 10/1/96 and 9/30/97.