



For Immediate Release

August 25, 2020

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**OFFICE PLUS OF NEVADA, RENO-BASED OFFICE FURNITURE & SUPPLY
BUSINESS, PURCHASES BUILDING FOR \$3 MILLION**
Nevada State Development Corporation helps with financing package

RENO — Office Plus of Nevada, one of the state’s most iconic businesses, is purchasing a building at 705 Trademark Drive in Reno.

The \$3 million transaction included a 2.41% interest SBA 504 loan, with only 10% down, facilitated by Nevada State Development Corporation, the state’s largest SBA 504 loan provider. Heritage Bank of Nevada partnered in the financing package.

“The building that we are purchasing will allow for continued growth well into the future as well as a more effective business plan for our customers,” said Trace MARR, owner of Office Plus of Nevada. “We will be able to display more furniture in our showroom and store more inventory onsite. This will be a huge plus for our clientele.”

Sandy Gordon, vice president/business development officer with Nevada State Development Corporation, said: “Trace and his company are veritable legends in Nevada. They have been serving the community for many years and continue to have great success. We are thrilled to be a part of this project.”

MARR has more than 40 years of experience in the office furniture and supply business. He has owned and successfully operated his own furniture and supply businesses for more than 30 years, including surviving negative turns in the business cycle such as the Great Recession. He has been involved with Independent Suppliers Group (ISG), a national cooperative, for more than 33 years and is a past president.

Office Plus has 14 employees with four located in the Reno division. However, the entire operation is intertwined with employees from Las Vegas working installation projects in Reno and vice versa. The company is the largest independent retailer of office supplies and office furniture in the state of Nevada. They sell only to commercial businesses.

The firm’s key customers include Coldwell Bankers, Google, Martin & Harris Construction, Sierra Pacific Credit Union, Penta Building Group, the City of Fallon, Nevada Mining Association, and LP Insurance Services.

For more information about Nevada State Development Corporation, visit www.nsd.com.

About Nevada State Development Corporation

Nevada State Development Corporation (NSDC) is a nonprofit company that is the largest SBA 504 loan provider in Nevada, with offices in Las Vegas and Reno. Established in 1981, NSDC has funded more than 1,721 loans with an estimated combined value of \$780 million, creating more than 19,000 jobs. NSDC was named the Platinum SBA 504 Lender for the state of Nevada by the U.S. Small Business Administration (SBA). For further information, and to obtain an online application, business owners can visit www.nsd.com.

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