

## NADCO TechBriefs

### **Mailing of Debenture Certificates to CDCs**

**May 11, 2020**

Due to the COVID-19 crisis, employees of the 504 program Trustee, Bank of New York Mellon (BNY Mellon), have been under a stay-at-home order and are unable to be in their physical office. Therefore, the paper mailing of 504 debentures has and will continue to be delayed. Once the stay-at-home order is lifted, the Trustee will be mailing all April and future debenture certificates to CDCs.

CDCs should continue to submit all other appropriate documentation in accordance with SOP 50 10 5(K) to the Commercial Loan Service Center in the prescribed timeframe (30 days after the date of the debenture sale). In accordance with SOP guidance, CDCs should send the debenture document once received from the Trustee.