

Update on Paycheck Protection Program (PPP):

There are a couple of new resource documents on PPP that you might find useful, including an updated FAQ document from the Treasury Department. Links to both are below.

Finally, we have had several questions about the loan forgiveness provisions of PPP loans, especially in terms of retaining payroll headcount. Unfortunately, there are no conclusive answers on these matters yet. We are advised that the SBA will be releasing guidance soon.

<https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf>

Click the link below for an excellent update on the PPP:

<https://www.foley.com/en/insights/publications/2020/04/sba-loans-under-the-cares-act-updated>