

	FY 2019 Upfront Guaranty Fees Maturity Greater than 12 Months			
	\$150,000 & less	\$150,001 to \$350,000	\$350,001 to \$700,000	\$700,001 to \$5 million
7(a) loans	2% *	3% *	3% *	3.5% + .25% on guaranteed amount over \$1 million
7(a) loans in eligible Rural Area or HUBZone	0.6667% **	3% *	3% *	3.5% + .25% on guaranteed amount over \$1 million
SBA Express loans to VETERANS *	\$0	\$0	N/A	N/A

7(a) loans: \* Fee calculated based on guaranteed amount; on loans \$150,000 or less, lender can retain no more than 25% of the fee

\*\* 7(a) Rural Area or HUBZone loans \$150,000 or less

with maturities > 12 months: \*\* Fee calculated based on guaranteed amount; lender can retain no more than 0.1667% of the fee

**Maturities of 12 months or less (except Rural Area or HUBZone loans \$150,000 or less):**

.25% of guaranteed amount

\* Ongoing (annual service) fee = 55 basis points

\*\*Ongoing (annual service) fee for RURAL or HUBZone loans = zero on loans of \$150,000 or less; 55 basis points on loans over \$150,000

**Reminder:** When two or more SBA-guaranteed loans are approved within 90 days of each other, the guaranty percentage and guaranty fee are determined based on the aggregate amount of the loans. Lenders are not permitted to split loans for the purpose of avoiding fees

