



## Individual Membership FAQ

1. Who is eligible to be an individual member of NAGGL?

To be eligible to be an individual member of NAGGL, a person must be an existing member through their institution/company (that is, on the roster of the institution/company) and complete a special application form. An Individual Member is a non-voting member class.

2. How much are dues?

Annual dues for an Individual Membership are \$25 for those on a Sustaining Member's roster and \$50 for those on a Regular or an Associate Member's roster. Not sure if your institution is a Sustaining Member? [Check this list >](#) The dues are to be paid through personal credit card or check.

3. What happens if I purchase an Individual Membership and then leave my current employer?

It depends. If you hold a current Individual Membership and leave your current employer to go to work for another NAGGL member institution, your Individual Membership will transfer with you. If you leave your current employer and go to work for an institution that is not a NAGGL member, your Individual Membership will end.

4. What is the purpose of individual membership in NAGGL? I am already a member through my institution or company ...

In response to those members wanting an in-depth understanding of and involvement in NAGGL's government relations efforts, the Board voted to add a new class of membership to accommodate increased opportunities for those members desiring deeper involvement in the GR "world", including the ability to donate to and participate in the Political Action Committee (PAC) and its events. It is an entirely voluntary, personal decision of each individual whether this additional membership is something they'd like to engage in. The only exception is that those serving on the Board of Directors are required to hold an Individual Membership.

5. But NAGGL already publishes information on its GR activities, what more is included for an individual member?

You're right! NAGGL always has provided -- and will continue to provide -- all members with up-to-date news on the latest from Capitol Hill and SBA headquarters. The add-on benefit for those electing to pay for an individual membership will include approximately 3 GR briefing from CEO and lobbyist each year, occasional meetings during conferences, ability to voluntarily donate to the PAC, and \$25 in NAGGL bucks that can be applied to any training or conference event registration.

6. I'm the Member-of-Record (MOR) of my Sustaining or Regular institution, can I still become an Individual Member?

YES!

7. I'm the Member-of-Record (MOR) of my Sustaining or Regular institution, so that I am a voting member. If I become an Individual member, which is a non-voting member class, do I lose my right to vote?

NO! All Members-of-Record (whether or not they also are individual members) hold the right to vote.

8. What is a Political Action Committee (PAC)?

A PAC is essentially a bank account that gives the trade association a way to pool the resources of the eligible portion of its membership and other allies to support candidates for elective office. PACs were authorized by federal law in the 1970s and virtually all trade, professional and labor organizations have created PACs.

9. What is the NAGGL PAC and what is its purpose?

Like most trade associations, NAGGL has a Political Action Committee to enhance the association's leadership on behalf of the entire 7(a) lending community to educate and support candidates to federal elective office who understand the economic power of the SBA loan programs. The PAC solicits, collects and disburses political contributions. All contributions are voluntary, and no individual will ever face reprisal or retribution for not participating in the NAGGL PAC.

10. Why doesn't NAGGL just use its revenue to make political contributions?

Federal election law PROHIBITS corporate contributions to candidate to US House and Senate. In addition, it is illegal to use membership dues or other association

revenues to financially support candidates to federal office.

Have other questions? [Please contact us >](#)