TO: SBA PAYCHECK PROTECTION PROGRAM (PPP) LENDING PARTNERS

FROM: William Manger, Chief of Staff & Associate Administrator – Office of Capital Access, U.S. Small Business Administration

DATE: Tuesday, May 26, 2020

SUBJECT: Reminder – Research Loans

Dear Valued PPP Lending Partner,

Thank you for your work in continuing to support small businesses across the nation via the Paycheck Protection Program (PPP).

This message is to remind you that SBA may have marked some loans in your portfolio as requiring further research. Loans in research status in the SBA E-Tran system require lender review. You should contact the borrowers associated with the research loans to determine whether these loans should be cancelled.

Please complete your review of these loans by 8pm EDT, Thursday, May 28, 2020.

As a reminder, Instructions on how to access CAFS and update records in research status are attached. Please contact Glenn Hannon (glenn.hannon@sba.gov), Nate Ginty (nathan.ginty@sba.gov), and Ryan Gerald (ryan.gerald@sba.gov) to finalize resolution of these loans by 8pm EDT, Thursday, May 28, 2020.

Any loans remaining in research status after May 28, 2020 will be at risk of cancellation by SBA.

Thank you for your participation in the Paycheck Protection Program.