



News Release

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NEW PAYMENT ANALYTICS TOOL TO REDUCE EMPLOYEE CARD MISUSE UNVEILED AT U.S. BANK-SPONSORED CORPORATE PAYMENTS CONFERENCE

MINNEAPOLIS (April 12, 2011) – A new payment analytics tool from U.S. Bank enables clients to monitor 100 percent of their corporate card transactions to identify and minimize misuse and abuse. U.S. Bank Payment Analytics transforms an organization’s expense control practices from reactive to proactive by flagging all rule violations and co-relating seemingly unrelated events that together represent an effort to work around corporate standards.

The new tool was introduced to customers at U.S. Bank’s annual Financial Supply Chain Payments Conference, which was held March 15-17 in Orlando. Approximately 700 corporate and government clients of U.S. Bank Corporate Payment Systems attended the conference at Disney’s Coronado Springs Convention Center, where they learned about the latest trends in payments and got a chance to test-drive some of the newest tools in one-on-one tutorials with trainers.

U.S. Bank Payment Analytics is a “rules-oriented” monitoring engine. Customized rules can be set based on a variety of parameters, and when a violation is spotted an alert e-mail is dispatched to a monitoring officer in real time.

“It can cost hundreds of thousands of dollars to manually audit transactions for misuse, and audit sample sizes typically cover only 20 percent of an organization’s transactions,” said Kurt Adams, senior vice president of strategy and product at U.S. Bank Corporate Payment Systems. “U.S. Bank Payment Analytics can monitor 100 percent of the transactions and catches problems before they show up on the monthly statement. Reducing the risk of misuse and abuse allows an organization to focus its attention on growing its program.”

Other topics addressed at the conference included strategies to optimize working capital in a recovering economy, keys to buyer-seller collaboration and promoting supplier adoption of e-payments.

U.S. Bancorp (NYSE: USB), with \$308 billion in assets as of Dec. 31, 2010, is the parent company of U.S. Bank, the fifth largest commercial bank in the United States. The company operates 3,069 banking offices in 25 states and 5,310 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at www.usbank.com.

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