



NAPMW BOARD OF DIRECTORS MEETING
November 17, 2016
GENERAL SESSION MINUTES

I. CALL TO ORDER

National Board Members Present

Kelly Hendricks National President
Cathy Kantrowitz, CME National President Elect
Judy Alderson..... National Treasurer
Glenda Mooney National Secretary
Laurel Knight National Vice President
Susan Kerr National Vice President

Parliamentarian and Administrators Present

Frances Reinhardt, GML, Past National President Parliamentarian
Vince Valvo, Agility Resources Executive Director

A. Roll Call and Quorum Confirmation: Following roll call a quorum was confirmed to President Kelly Hendricks. With notice of the meeting having been duly given, President Hendricks called meeting to order at 15:01 MST NVP Kerr joined the meeting at 15:05 MST

B. Welcome and Acknowledgement of Guests

Guests

Announced on the call by President Hendricks and email noticed received by National Secretary by November 22, 2016

Jill Kinsman PNP Lucy Collier PNP
Debbie Tofte

C. Agenda Approval: The agenda was amended and shall be filed

D. The October 12, 2016 General Session Minutes: Minutes were approved and shall be filed as presented.

E. Designation of Minutes Review Committee:

- I.** National Secretary Glenda Mooney
- II.** National Treasurer Judy Alderson
- III.** National Vice President Laurel Knight

II. Financial Reports

A. Monthly Financial Reports: report filed as presented

B. Year End Financials – National: National 990 was filed by the CPA and the IRS accepted on October 15, 2016.

C. National Treasurer: We need to make note that NAPMW was recently the victim of a wire fraud scam. A sophisticated phishing email resulted in a loss to the association of \$5,035. Because of our proactive action as soon as we learned of the fraud, we have been able to recover nearly \$2,000.

We are working with the banks involved to continue to collect on the remaining amount. We have spoken with legal counsel on the matter, and have looked at our financial systems to ensure that this does not happen again. The sum is not reflected on this month's financials because the matter has been held in suspense while we did our due diligence to investigate and fix the problem. The sums will be reflected on next month's financial statements.

III. ADMINISTRATIVE TEAM REPORTS

A. Agility Resources: Mortgage Star had a couple dozen in attendance the speakers were amazing. It was a hands-on month with the bylaw vote and working with the members to reset passwords.

IV. WORKS IN PROGRESS | UNFINISHED BUSINESS:

A. Bylaws Changes: Attached are the NAPMW National Bylaws. President Hendricks requested NVPs to work with the Presidents of their locals to get updated Bylaws from each local and send them to National Secretary at Natsecretary@napmw.org. Committee Chair Lynn Sparks will review before being approved to upload to our cloud storage.

V. New Business:

A. Recap of Strategic Planning Meeting: Full day of thoughtful discussion by all in attendants. See attached Agenda and Meeting Minutes. President Hendricks asked if there were any motions:

Motion by National Vice President Laurel Knight “I move that Region funds be distributed back to the locals in good standing in accordance with the Region Funds Distribution Plan attached.”

Seconded by National President Elect Cathy Kantrowitz, CME

Motion Carried

Motion by National President Elect Cathy Kantrowitz, CME “I move that Region dues be allocated back to the local associations dues effective 11-1-2016.”

Seconded by National Vice President Laurel Knight

Motion Carried

Motion by National President Elect Cathy Kantrowitz, CME “I move that the membership drive presented on 11-15-2016 be approved.”

Seconded by National Vice President Laurel Knight

Motion Carried

Motion by National Vice President Laurel Knight “I move that the NAPMW Karat Klub be dissolved effective 11-17-2016.”

Seconded by National President Elect Cathy Kantrowitz, CME

Motion Carried

Motion by National President Elect Cathy Kantrowitz, CME “I move that the NAPMW 800# (800-827-3034) be discontinued and the main contact number for NAPMW be listed as 860-719-1991.”

Seconded by National Vice President Laurel Knight

Motion Carried

VI. COMMITTEE REPORTS:

- A. **Bylaws and Operating Procedures:** As presented
- B. **Extensions:** No report, Tobi Libbra will be added to the committee
- C. **Finance:** As presented
- D. **Ethics:** No report
- E. **Internal Audit:** No report
- F. **Leadership Programs**
- G. **Nominating:** No report
- H. **Institute of Mortgage Lending:** Chair is Open
- I. **3RRR Ad Hoc:** No report

VII. OTHER BUSINESS: None at this time

VIII. ANNOUNCEMENTS:

- A. National Board Meeting Wednesday December 14th, 2016 at 16:00 CST

IX. RECESS TO EXECUTIVE SESSION: President Hendricks recessed the board to Executive Session at 15:35 MST.

X. RECONVENE TO GENERAL SESSION: President Hendricks reconvened the meeting back to general session at 15:38 MST.

XI. ADJOURNMENT: Having no other business, President Hendricks adjourned the meeting at 15:40 MST.

Glenda Mooney
NAPMW National Secretary