



# Social Work Student Emergency Loan Program

## Summary

The NASW Social Work Student Loan Program is an emergency loan program targeted to declared majors currently enrolled in CSWE accredited Social Work programs in Nebraska. Through this program, funds will be available for students facing a short term financial crisis that could delay or prevent graduation. The intention of this program is to support social work students to meet their academic and professional goals while strengthening their relationship with the National Association of Social Workers in Nebraska.

The Student Loan Committee is comprised of the NASW-NE finance committee and the BSW and MSW Student Representatives on the Board of Directors.

**Social Work students may apply for a no interest loan for up to \$300.00.** Social work students will have 90 days from the receipt of the funds to repay the loan in full with no interest. Students may borrow two times each academic year. A student may not borrow again until their previous loan has been re-paid in full. Loans will be made available as long as there are funds. Applications will be considered on a first come, first served basis.

Funds for this program were made available from a private social work donor who wishes to support social work students experiencing a financial crisis. The program was developed by social work students at Dana College in 2010.

## Problem Statement:

For the purposes of this program, financial crisis is defined a sudden need for funds that may cause such stress or impact that a student's ability to stay enrolled in their professional Social Work program is threatened. Factors contributing to a financial crisis could be personal, medical, family, credit, or a sudden economic hardship.

## Goals:

The goal of the Social Work Loan Program is to retain social work students in Nebraska accredited Social Work programs by providing short term financial support.

## Board and Committee Activities:

Applications will be reviewed, and approved or denied by the NASW-NE Social Work Loan Committee **within 5 days of receipt of the loan application.**

Process and procedures will be determined by the Social Work Loan Committee. All loans will be confidential.

Applications for the loan will be available at [www.naswne.org](http://www.naswne.org). Hard copy applications may also be sent to NASW-NE, 650 'J' Street, Suite 208, Lincoln, Nebraska 68508, or emailed to [naswne@naswne.org](mailto:naswne@naswne.org).

If the program is successful, it is recommended that schools engage in marketing and fundraising to ensure its use and growth. With the approval of the Committee, up to 15% of the existing program funds may be used to solicit donations.

Reports of the fund will be given to the NE-NASW board of directors at the regular quarterly meetings.