

## LOUISIANA

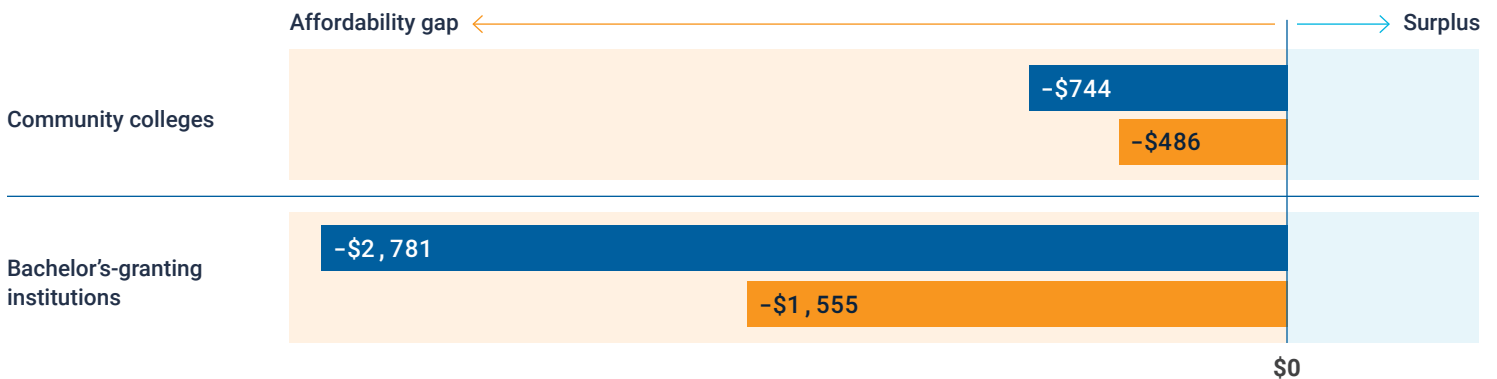
# College Affordability

NCAN's Affordability Gap research highlights how public colleges remain unaffordable for low- and moderate-income students. When the price of postsecondary education—including emergency expenses—exceeds the average available grants, loans, Federal Work Study, summer earnings, and expected family contribution, NCAN refers to the remaining amount as the “affordability gap.” This gap reflects unmet costs after accounting for key financial resources.

## College affordability

### Average affordability at public colleges (2022–23)

● Louisiana ● National

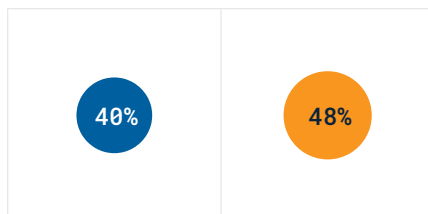


## Affordability landscape

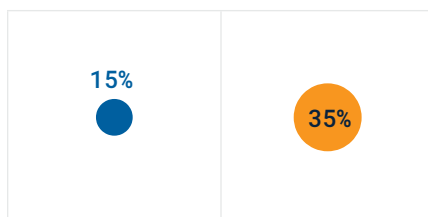
### Percent of affordable institutions (2022–23)

● Louisiana ● National

#### Community colleges



#### Bachelor's-granting institutions



## Federal aid

### Pell Grant awards

The Pell Grant is the foundation of need-based aid, serving around seven million students each year. The majority of Pell recipients come from families with incomes of less than \$40,000.



# 16,729

students in Louisiana are Pell Grant recipients.



Louisiana receives

# \$95,135,597

in Pell Grant funding each year.

## Economic value

### Impact of postsecondary education on state economies

Investing in higher education strengthens our skilled workforce and drives economic gains for individuals, states, and our nation as a whole.



Postsecondary graduates in Louisiana contribute

# \$105,034

more to state GDP annually, compared to those with no education beyond high school.



# 38%

of jobs in Louisiana are projected to require postsecondary education by 2031.