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### **National Institute of Pension Administrators Announces Expansion of the PenChecks NIPA APA Designation Scholarship Program**

Chicago – As part of an ongoing effort to further enhance the education of retirement plan professionals, the National Institute of Pension Administrators (NIPA) has recently expanded the PenChecks NIPA Accredited Pension Administrator (APA) Designation Scholarship program to grant an additional \$3,000 each year in APA scholarships, now \$9,000 in total.

Starting immediately, the PenChecks NIPA APA Designation Scholarship will be awarded to nine individuals who have successfully completed the application process and demonstrated how earning an APA designation will improve their career in the retirement plan industry. Each scholarship recipient will receive \$1,000 each to take all four APA exams. In addition, upon successful completion of all exams, PenChecks sponsors the first year of NIPA membership for each recipient.

“NIPA is passionate about providing the most relevant and beneficial education programs for retirement plan professionals,” said Laura J. Rudzinski, Executive Director of NIPA. “With PenChecks’ increased support, NIPA can continue to recognize and reward those who are committed to growing themselves and our industry.”

Students and professionals who complete NIPA’s APA designation program gain comprehensive insight into the knowledge and skills needed to successfully perform daily administrative tasks, including determining eligibility, allocating contributions, fulfilling reporting and disclosure requirements, processing distributions, performing compliance testing, correcting errors and much more. Potential APAs include pension administrators, retirement relationship managers, and ERISA compliance specialists.

“We’re thrilled to continue our partnership with NIPA to motivate and recognize those who want to make an impact on the industry,” said PenChecks President and CEO Peter E. Prevolos. “With the expansion of the PenChecks NIPA APA Designation program, we’re affirming our commitment to supporting retirement plan professionals with the tools they need to succeed.”

For more information on the PenChecks NIPA APA Designation Scholarship and the application process, visit [www.nipa.org/APAScholarship](http://www.nipa.org/APAScholarship).

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#### **About NIPA**

The National Institute of Pension Administrators (NIPA) is the voice of retirement plan professionals looking to move TPA businesses forward. NIPA serves TPA business owners across the United States by creating environments with world-class education, best-practices exchanges, and deep peer-to-peer relationships. As a result, our members’ revenue grows dramatically, processes are streamlined, productivity increases, and life-long relationships are developed. For more information, visit [www.nipa.org](http://www.nipa.org).

#### **About PenChecks Trust**

PenChecks Trust Company of America (PenChecks Trust) is a state-chartered, non-depository trust company and the largest independent provider of outsourced benefit distribution services and Default/Missing Participant IRAs in the country. With nearly 20 years in business, PenChecks Trust ([www.penchecks.com](http://www.penchecks.com)) is an expert and industry-leading provider of unique and comprehensive solutions for a myriad of trust resolution issues. Services include automated and branded solutions for benefit payment processing, uncashed/state dated checks, Abandoned Plan/QTA services and Taxable Savings



Accounts. Customers include financial institutions, third party administrators, plan sponsors and plan advisers.