



SCHOOL FUNDING REFORM ACT & FISCAL RELIEF RECOMMENDATIONS

Original Issuance January 2024

UPDATED JUNE 2024 TO INCORPORATE 2022-2023 AUDITED
DATA

UPDATED SEPTEMBER 2025 TO INCORPORATE 2023-2024
AUDITED DATA

JANUARY 8, 2024

REVISED JULY 2024

REVISED SEPTEMBER 2025

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School Funding Reform Act & Fiscal Relief Recommendations

Introduction

The New Jersey Association of School Business Officials (NJASBO) convened a working group to formulate recommendations related to the School Funding Reform Act (SFRA) formula. Recent and ongoing fluctuations in funding and increasing expenditures have given rise to significant concerns regarding the continuation of providing thorough and efficient education to our stakeholders, the students of New Jersey. While the primary discussions centered around the formula, numerous recommendations also surfaced which could be easily implemented in the short term to assist districts in the near future.

As it relates to the formula, the working group recognized the fact that a significant overhaul of the existing formula or a newly created formula would be years in the making. NJASBO recognizes that the current formula as originally created although not perfect, was blessed by the Supreme Court as constitutional. Therefore, NJASBO directed its immediate attention to identifying the most significant components creating disparities to suggest quick action remedies in addition to longer term recommendations.

The following report, however, contains a management summary of succinct Short Term SFRA recommendations, Long Term SFRA recommendations and Short-Term Fiscal Relief recommendations. The summary is followed by the in-depth description and/or background of each recommendation with supporting documentation in the Exhibits and Appendices. At the time of the original report, the FY23 statewide audited financial data and 2021 income data was not available. This report updates all of the Actual Audsum data through the FY24 school year and all the supplementary schedules through the most currently available data.

For those who would like an understanding of the History of the formula that section then follows. Finally, a recap of the perfect storm of legislation, inflation, and demand for services juxtaposed against the intent of the original formula explains how we have arrived at our current fiscal cliff.

Thank you for taking the time to consider our input. We remain committed to managing our fiscal resources to provide the best educational experience possible for the students of New Jersey.

Management Summary

NJASBO recommends the following actions to address the fiscal stressors and fluctuating state aid funding situations.

Short Term Solutions related to the Formula:

- **Transportation Costs**- Revise transportation aid formula components to reflect current expenses. Create a transportation spending growth limitation adjustment.
- **Tax Levy Cap**- Allow districts who are below their local fair share (LFS) to exceed the 2% levy cap until such time as they meet their LFS.
- **Equalization & Income Factors**- Continue the three-year rolling average or variance cap for equalization and income factors to smooth out annual fluctuations. Reduce variances in the multipliers.
- **Health Benefit Costs**- Revise the spending growth limitation adjustment for health benefit costs to align it with current realistic projections.

Short Term Solutions to Provide Fiscal Assistance to Districts outside of the SFRA Calculation:

- **Special Education & Extraordinary Aid Expenditures**- Fully fund extraordinary aid expenditures. Expand the categories of mid-year eligible reimbursements per 18A:7F-55 and make them available. Incorporate special education transportation into the extraordinary aid reimbursement calculation. Increase Special Education funding generally. Advocate for Federal IDEA funding.
- **Cap Adjustments**- Optimally remove the 2% tax levy cap. Alternatively, move expenditures such as capital outlay, fuel costs, legal expenses, mental health services, tutoring, PERS assessments, private school tuition adjustments & other prioritized, mandated or uncontrollable expenditures outside the 2% levy cap.
- **Tuition Adjustments PSDs**- Defer payment of any tuition adjustments generated after a district's budget approval to subsequent years.
- **Homeless Costs**- Fund homeless transportation costs at the state level.
- **Debt Service Aid Assessment**- Eliminate Debt Service Aid Assessment of \$26.5 million.
- **Public Employee Retirement System Assessments**- Cap PERS assessments to 2% and notify districts of their assessments prior to the adoption of district budgets.
- **Preschool Funding**- Allow the use of preschool funds for expanded purposes. Realign the budgeting, funding and approval timelines. Fully fund all preschool programs.
- **Teacher Pension & Annuity Fund Reimbursements**- Reduce TPAF pension reimbursement rate for federally funded positions to 7.5%.

- **Cash Flow-** Revert to upfront funding versus reimbursement method of Federal and State grants to assist with cash flow.
- **Consumer Price Indexing-** Utilize a more current CPI calculation.

Long Term SFRA Recommendations:

- **Professional Judgement Panel-** Reconvene a Professional Judgement Panel to update current factors including geographical cost factors.
- **Payments in Lieu of Taxes-** Require PILOT agreements to contain school district compensation to reflect any financial impacts on districts and local taxpayers.
- **At Risk Students-** Convene a working group to identify an alternative methodology to free and reduced applications, etc. to reflect at risk student status.
- **Vocational Funding-** Explore minimum county levy funding based on enrollments or per pupil allocations. Establish a Categorical Aid factor similar to Choice students to address rising tuition costs.

Detailed Recommendations

Short Term Solutions related to the Formula:

Transportation Costs: NJASBO analyzed actual audited transportation costs and revenues state-wide for the most recent fiscal years available. We compared FY21 through FY24. The analysis is below. Additionally, surveys of our members reinforce the well-known lack of drivers, lack of bidders for routes, impacts on educational services and disruptions to parents and guardians. From FY21 to FY24 the statewide transportation costs increased 79.6% or \$771,312,722 while related state revenue only increased 11.1% or \$36,925,682. Since FY21 state funding of transportation costs dropped from 34.2% of actual costs in FY21 to 21.2% in FY24. These costs have continually increased since FY21 and are major cost drivers for districts.

Transportation	2020-21	2021-22	2022-23	2023-24	2024 vs 2023	Three Year
Revenues:	State Total	State Total	State Total	State Total	\$ Change	Change
Transportation Fees Individuals	1,271,876	7,787,380	5,705,009	7,913,551	2,208,542	6,641,675
Transportation Fees Other LEA's	21,745,966	20,268,107	23,058,229	23,536,407	478,178	1,790,441
Categorical Transportation Aid	308,225,547	310,849,291	313,451,184	331,131,595	17,680,411	22,906,048
Family Crisis Transportation aid	95,950	85,870	3,908,967	5,683,468	1,774,501	5,587,518
TOTAL Transportation Revenues	331,339,339	338,990,648	346,123,389	368,265,021	22,141,632	36,925,682
Percent Change		2.3%	2.1%	6.4%	6.40%	11.14%
Expenditures:						
Salaries of Non-Instructional Aides	20,734,533	27,401,996	35,391,287	33,895,775	(1,495,512)	13,161,242
Sal. for Pupil Trans(Bet Home & Sch)-Reg.	128,940,234	146,301,252	156,359,646	178,302,734	21,943,088	49,362,500
Sal for Pupil Trans(Bet Home & Sch)-Sp Ed	53,926,463	65,824,393	75,311,539	79,785,378	4,473,839	25,858,915
Sal. for Pupil Trans(Other than Bet. Home & Sch)	12,700,080	20,141,239	24,692,227	26,997,112	2,304,885	14,297,032
Sal. for Pupil Trans(Bet. H&S) - NonPublic Sch	1,682,174	2,029,864	2,226,671	1,795,584	(431,087)	113,410
Unused Vacation Payment to Terminated/Retired Staff	161,753	112,462	177,652	128,556	(49,096)	(33,197)
Management Fee - ESC & CTSA Trans. Program	4,158,318	7,177,586	9,515,517	9,379,489	(136,028)	5,221,171
Other Purchased Prof. and Technical Serv.	9,249,564	6,546,127	8,018,365	8,420,818	402,453	(828,746)
Cleaning, Repair, & Maint. Services	12,048,082	15,152,008	17,465,127	18,647,508	1,182,381	6,599,426
Rental Payments - School Buses	3,232,131	4,421,844	4,935,779	3,000,792	(1,934,987)	(231,339)
Lease Purchase Payments - School Buses	22,375,778	21,446,478	22,453,040	25,762,170	3,309,130	3,386,392
Contract. Serv. - Aid in Lieu Pymts-NonPub Sch	30,568,496	45,064,938	56,181,483	56,936,188	754,705	26,367,692
Contract. Serv. - Aid in Lieu Pymts-Charter Sch	1,155,562	1,710,442	2,581,184	2,000,308	(580,876)	844,746
Contract. Serv. - Aid in Lieu Pymts-Choice Sch	607,522	1,395,309	1,464,309	1,683,351	219,042	1,075,829
Contr Serv (Bet. Home and Sch)-Vendors	224,420,272	235,039,344	293,040,494	343,570,022	50,529,528	119,149,750
Contr Serv(Oth. than Bet Home & Sch)-Vend	15,904,155	35,903,548	45,843,604	47,995,978	2,152,374	32,091,823
Contr Serv(Bet. Home & Sch)-Joint Agrmnts	41,850,155	55,025,942	65,953,019	65,137,005	(816,014)	23,286,850
Contract. Serv. (Sp Ed Stds)-Vendors	138,636,348	222,720,078	273,009,988	299,425,488	26,415,500	160,789,140
Contract. Serv.(Sp Ed Stds)-Joint Agrmnts	56,258,365	86,870,730	110,399,189	113,491,633	3,092,444	57,233,268
Contract. Serv.(Reg. Students)-ESCs & CTSA's	34,910,728	45,326,630	67,171,529	74,815,058	7,643,529	39,904,330
Contract. Serv.(Spl. Ed. Students)-ESCs & CTSA's	120,896,086	228,745,826	279,896,174	290,198,665	10,302,491	169,302,579
Misc. Purchased Services - Transportation	9,808,576	9,794,343	12,477,780	11,345,910	(1,131,870)	1,537,334
General Supplies	6,086,297	11,426,658	11,940,316	11,714,127	(226,189)	5,627,830
Transportation Supplies	15,441,813	29,867,724	31,465,947	31,267,334	(198,613)	15,825,521
Fuel Costs Funded by Advertising Revenue	52,070	310,754	402,538	362,630	(39,908)	310,560
Other Objects	3,021,210	3,507,731	4,153,230	4,079,874	(73,356)	1,058,664
TOTAL Transportation Expenditures	968,826,765	1,329,265,246	1,612,527,634	1,740,139,487	127,611,853	771,312,722
Percent Change		37.2%	21.3%	7.9%	7.9%	79.6%

Source: NJDOE AUDSUM FY 21, 22, 23 & FY24

- **Recommendation:** Revise transportation aid formula components to reflect current expenses. Create a transportation spending growth limitation adjustment.

Tax Levy Cap & Salary Settlements: The 2% cap law is based on tax levies and not overall budgets. According to the New Jersey School Boards Association contract settlements data, the average salary settlements for the years FY21 through FY25 are 3.1%, 3.13%, 3.26%, 3.34% and 3.45% in that order. Additionally, “teacher’s contracts which start with the FY26 school year are reporting an average salary increase of 3.51% for 2025-26 and 3.54% for FY27.” Salaries and benefits typically comprise 82% of a district budget per the TGES. The cap law did not take into consideration the ratio of funding between state aid and tax levy. Inflationary costs and statutory limits on tax levy increases prohibit districts from having the ability to reach their local fair share to provide a thorough and efficient education. In FY26 47.8% of districts will receive equalization aid and are impacted by that calculation. Districts who are not meeting their local fair share contribution cannot raise their tax levies to mathematically get to that obligation due to the 2 % tax levy cap. For the FY25 school year the cap law was temporarily amended per P.L. 2024, C. 13 approved May 14, 2024 to allow certain districts whose state aid for FY25 was less than their FY21 state aid to increase their tax levy up to 9.9%. The FY26 budget year introduced a tax levy incentive program via state budget language which also allowed some flexibility with tax levy caps. The cap problem remains as both of these provisions were effective respectively for one year only. (See related excerpts at Appendix C regarding these adoptions.)

- **Recommendation:** Allow all districts who are below their local fair share (LFS) to exceed the levy cap until such time as they meet their LFS.

Equalization & Income Factors: The FY24 state aid calculations saw significant variances in district equalized valuation figures which skewed their funding significantly. Our previous analysis of equalized valuation changes reflected significant swings for some districts. The NJDOE utilized 3 year averaging for the FY26 state aid equalization calculations along with 3 year averaging of income. The net effect of this averaging along with updates to the Educational Adequacy Report’s formula components resulted in \$25 million more awarded in equalization aid for FY26. Interestingly though fewer districts or 47.8% are receiving it for FY26 while 68% of districts received it for the FY25 school year. **Appendix A** shows the three years of equalized values for each district used in the FY26 state aid calculations. **Appendix B** shows the three years of income factors used in the FY26 state aid calculations. Statewide Equalized Values increased by 9.5% in the SY FY25 calculation and would have increased another 9.1% for the SY FY26 calculation had it not been for the FY26 three year average. That averaging brought the values to a 8.2% **reduction** over what the FY26 values would have been. Statewide income decreased 1.4% for the FY24 calculations and increased 15% for the FY25 calculations. The FY26 income values would have increased 3.7% had it not been for the three year averaging that brought the **values down 6.6%** over what the FY26 values would

have been. Presumably the drop in income for the FY24 calculations was in part due to the pandemic year of 2020.

Given the fact that the averaging dropped both equalization and income values one questions why 117 districts or 30% less received this aid. The 'ability to pay' presumably decreased while the required adequacy budgets increased. This is a stark recognition that districts' are expected to provide 'adequate' programs with a decreasing ability to fund it. The role that the changing multipliers play in the overall allocation needs to be acknowledged and managed.

- **Recommendation:** NJASBO recommended that a 5-year rolling average or variance cap be utilized for equalized valuations and income used in the SFRA formula. We appreciate the fact that a 3 year averaging methodology and -3%/+6% guardrails were utilized however the variability in multipliers should also be managed. Perhaps static multipliers with proration of overall aid within state appropriated budget funds could be utilized. Additionally, we recommend that the tax levy cap be repealed or spending adjustments be enacted to allow districts to achieve their adequacy budgets.

Health Benefit Costs: PL 2020, C. 44 changed the employee contribution towards health benefits from a percentage of the health benefit cost to a percentage of salary. The result has been a transference of health benefit costs including any premium increases to the school district taxpayers. With 2% tax levy caps and shifts in the share of increased health benefit costs other areas of the budgets such as salaries must be reduced to balance budgets.

- **Recommendation:** In an upcoming separate report, NJASBO contends that \$300 million of savings was not achieved comparing plan years 2020, 2021 and 2022 and therefore plan design changes including benefits and contributions can be adjusted to address these rising costs. The early termination of C. 44, prior to its 7-year expiration and return to collective bargaining would be optimal. NJASBO also recommends a revision in the current spending growth limitation adjustment (NJSA 18A:7F-38d) for health benefit costs that is not tied to the state's health benefit plan increases which are unpredictable and lack relevance to private plan and HIF experience and trends. Rather we recommend it be tied to the tax levy cap percentage and a district's own documented projections.

Short Term Solutions to Provide Fiscal Assistance to Districts outside of the SFRA Calculation:

Special Education & Extraordinary Aid Expenditures: NJASBO analyzed actual audited special education costs and revenues state-wide for the most recent fiscal years available. We compared FY21 through FY24. The analysis is below. While special education funding increased \$203 million over that time span, expenditures increased \$678 million between those years. Each year-over-year expenditure increase far exceeded a 2% tax levy cap. The legal obligation of Individual Education Plans (IEPs) shifts a greater share of district revenue from general education to special education. In general, \$3.6 billion of these tuition and service costs are borne by local taxpayers. With the adoption of the Governor's FY26 budget Extraordinary Aid funding remains level for the fourth year in a row resulting in state funds covering a decreasing percentage of these costs. It has decreased from 90.1% for FY21 to 51.6% for the most recent FY25 reimbursement. Additionally, the transportation analysis shows a staggering increase of \$387 million in special education contracted transportation costs in the three year period between FY21 and FY24 or a 123% increase. If special education district transportation salaries are included the 3 year increase is \$413 million. While the FY24 special education transportation increases were significantly less than the preceding years, they still increased by 6% or three times the tax levy cap of 2%. Special education transportation expenditures are not eligible for extraordinary aid reimbursement. Anecdotally some districts' special education transportation costs exceed the related tuition costs. Finally, while 18A:7F-55 allows for some reimbursements during the applicable school year, the eligible expenditures are limited, and we are not aware of any current procedures in place for districts to take advantage of the process. Districts are expected to 'front' all of these costs in anticipation of some unknown reimbursement after the respective school year. This creates cash flow issues and budgeting uncertainties especially for smaller districts. Federal IDEA funding is authorized at 40%. Currently it is funded at slightly more than 10%.

- **Recommendation-** Fully fund extraordinary aid expenditures. Expand the categories of mid-year eligible reimbursements per 18A:7F-55 and make them available. Incorporate special education transportation into the extraordinary aid reimbursement eligibility. Increase special education funding generally including advocating for full Federal IDEA funding .

Audsum Data								
School years 2020-21 thru 2023-2024								
		2020-21	2021-22	2022-23	2023-24	2022 vs 2021	2023 vs 2022	2024 vs 2023
Revenues:		State Total	State Total	State Total	State Total	Increases	Increases	Increases
Extraordinary Aid	10-3121	406,029,195	420,018,479	420,247,937	401,350,757	13,989,284	229,458	(18,897,180)
Categorical Special Education Aid	10-3132	954,328,796	1,003,667,411	1,061,512,944	1,162,310,600	49,338,615	57,845,533	100,797,656
..... TOTAL Special Education Revenues		1,360,357,991	1,423,685,890	1,481,760,881	1,563,661,357	63,327,899	58,074,991	81,900,476
Percent Change						4.66%	4.08%	5.53%
Expenditures:								
Total Special Education Instruction (In District)	11-2XX-100-XXX	2,089,186,374	2,170,752,109	2,253,100,943	2,342,705,187	81,565,735	82,348,834	89,604,244
Tuition to Other LEAs within state-Special	11-000-100-562	182,053,363	185,746,987	192,972,250	203,152,821	3,693,624	7,225,263	10,180,571
Tuition to County Voc. School Dist.-Special	11-000-100-564	20,938,710	20,816,323	20,673,728	20,687,668	(122,387)	(142,595)	13,940
Tuition to CSSD & Reg. Day Schools	11-000-100-565	199,928,900	200,193,684	206,469,807	213,349,109	264,784	6,276,123	6,879,302
Tuition to Priv.Sch. For the Disabled W/I State	11-000-100-566	671,228,869	641,800,850	702,415,154	765,825,005	(29,428,019)	60,614,304	63,409,851
Tuition to Priv.Sch. For the Disabled out of State	11-000-100-567	16,904,925	14,727,077	21,479,440	21,016,144	(2,177,848)	6,752,363	(463,296)
Tuition - State Facilities	11-000-100-568	22,869,823	17,037,147	15,605,661	16,924,151	(5,832,676)	(1,431,486)	1,318,490
Total Out of District Tuition Costs-Special Education		1,113,924,590	1,080,322,068	1,159,616,040	1,240,954,898	(33,602,522)	79,293,972	81,338,858
Total Undist. Expend.-Speech, OT, PT, and Relate Svcs	11-000-216-XXX	364,298,273	383,613,563	415,914,500	451,658,661	19,315,290	32,300,937	35,744,161
Total Undist. Expend.-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	273,858,941	324,468,600	357,087,073	402,346,326	50,609,659	32,618,473	45,259,253
Total Undist. Expend.-Child Study Teams	11-000-219-XXX	600,823,239	624,087,153	650,793,081	682,334,973	23,263,914	26,705,928	31,541,892
Total Undist. Expend-Special Education		1,238,980,453	1,332,169,316	1,423,794,654	1,536,339,960	93,188,863	91,625,338	112,545,306
..... TOTAL Special Education Expenditures		4,442,091,417	4,585,610,485	4,836,511,637	5,120,000,045	141,152,076	253,268,144	283,488,408
Percent Change						3.18%	5.52%	5.86%

Source: NJDOE AUDSUM FY 21, 22, 23 & FY24

Extraordinary Aid

Extraordinary Aid	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
Expenditure Year								
Extraordinary Aid Proration	58.7%	62.5%	90.1%	83.9%	71.7%	61.80%	51.60%	
State Budget Expended	\$194,990,000	\$249,998,000	\$274,998,000	\$399,993,000	\$419,999,000	\$420,000,000	\$420,000,000	
State Budget Appropriation		\$250,000,000	\$275,000,000	\$400,000,000	\$420,000,000	\$420,000,000	\$420,000,000	\$420,000,000
Calculated Actual Expenditures over Thresholds		\$399,734,574	\$305,234,533	\$476,829,268	\$585,486,861	\$679,611,650	\$813,953,488	
Increase in Actual from Prior Yr			-\$94,500,041	\$171,594,735	\$108,657,593	\$94,124,789	\$134,341,838	

Source: State Budget & Extraordinary Aid Printouts

Cap Adjustments- It cannot be stressed enough that the current budget cap is 2% of tax levy and NOT the entire budget amount. With the aforementioned double digit increases in expenditures, teacher salary settlements for FY26 averaging 3.5+%, non-controllable expenses such as energy costs, etc., budgets cannot be balanced without cutting other spending items. Certain expenditures have also been deemed necessary due to the pandemic's effects. Expectations of continuing technological resources, meals without regard to ability to pay, mental health and tutoring services add to the fiscal strain. We recognize the FY26 state budget language that provided districts who were under adequacy, had a prebudget year general fund tax levy below the local share and where the school district had increased its general fund tax levy by more than the amount allowed pursuant to section 3 of P.L.2007, c.62 (C.18A:7F--38) and subsection e. of section 4 of P.L.2007, c.62 (C.18A:7F--39(e)), in accordance with subsection c. of section 4 of P.L.2007, c.62 (C.18A:7F--39(c)), and where such increased tax levy does not exceed the local share were allowed upon approval to **increase** their tax levy beyond the 2% cap for their FY26 budget. While this provided a necessary lifeline to many districts it was essentially a stopgap measure. Without legislative action, there is no guarantee that this flexibility will be incorporated into the FY27 state budget and districts will have no mechanisms to address these financial stressors other than to cut staff, close schools, eliminate sports and activities, increase class sizes significantly and eliminate programs and services.

- **Recommendation-** Optimally the 2% tax levy cap would be removed legislatively. Alternatively, in order to provide financial cap relief, we recommend that expenditures such as capital outlay, energy costs, legal expenses, mental health services, tutoring, PERS assessments, private school tuition adjustments & other prioritized or uncontrollable services be moved outside the 2% levy cap. Incorporate these provisions in the FY27 budget language or legislation.

Tuition Adjustments- PSDs- Current code allows for Private Schools for the Students with Disabilities (PSD) to increase tuition rates after district budgets are adopted. Districts are required to pay those increased costs in that current year. Vocational and send-receive tuition adjustments are billed, collected or paid in subsequent years allowing for proper budgeting for those expenditures.

- **Recommendation-** Align PSD tuition adjustments with code that applies to all other service providers. Defer payment of any tuition adjustments generated after a district's budget approval to subsequent years.

Homeless Costs- The McKinney Vento Act requires that local districts ensure homeless children and youth are identified and enrolled in school and have a full and equal opportunity to succeed in school. Given the student's option to attend their prior school while they do not have 365 days of continuous permanent residency in the new district (evidenced by a lease, utility bills, etc.), transportation costs can be significant.

- **Recommendation-** Fund homeless transportation costs on the state level incurred during those periods of time.

Debt Service Assessment- In previous years districts applied for and received grants from the (EDA) now the School Development Authority (SDA) for construction projects. Typically the grant amounts were a minimum of 40% of eligible construction costs. Since 2011, the state has been clawing back a portion of the State's debt issuance costs in the form of an SDA debt service assessment. The assessment for fiscal FY26 continues the aid reduction by \$26.5 million. Although the law, P.L. 2000 c.72 (C.18A:7G-15) has never been formally amended, the SDA assessment is included in a language provision inserted in the annual Appropriations Act (FY26 State Budget In Detail pg. 194).

- **Recommendation-**Eliminate the annual Debt Service Aid Assessment of \$26.5 million which is repaying the grant awards originally awarded to districts.

Public Employee Retirement System Assessments- Another fiscal stressor is Treasury's determination of their PERS reimbursement rate long after budgets are adopted. Additionally as evidenced below, over the last ten years the rate has been increased annually on average APR of 3.73%, almost double a district's tax levy cap allowance. The invoices and rate are shared during the budget year and are expected to be remitted at that time. While districts attempt to estimate a budgeted amount, the variation and average increase make that calculation and funding difficult.

- **Recommendation-** Restrict the PERS reimbursement rate increase to 2% or less and notify districts of their assessments prior to the adoption of district budgets.

Local Employee Pension Contributions Public Employees' Retirement Systems			
Fiscal Year	Due Date	Local Rate	Annual Change
6/30/2023	4/1/2025	17.11%	-2.84%
6/30/2022	4/1/2024	17.61%	2.92%
6/30/2021	4/1/2023	17.11%	7.07%
6/30/2020	4/1/2022	15.98%	5.76%
6/30/2019	4/1/2021	15.11%	10.37%
6/30/2018	4/1/2020	13.69%	2.98%
6/30/2017	4/1/2019	14.11%	5.53%
6/30/2016	4/1/2018	13.37%	3.56%
6/30/2015	4/1/2017	12.91%	3.61%
6/30/2014	4/1/2016	12.46%	4.53%
6/30/2013	4/1/2015	11.92%	9.16%
6/30/2012	4/1/2014	10.92%	
10 Year Average Increase			3.73%

Source: State of NJ - Department of the Treasury - NJDPB | Local Employer Pension Contributions

Preschool Funding- While NJASBO supports the Governor's Preschool initiatives, they are not fully funded. The latest law, P.L. 2025, C.100 prorates funding as defined where the district aid percentage shall be equal to the greater of the district aid percentage as defined pursuant to section 3 of P.L.2000, c.72 (C.18A:7G-3) or 40 percent of eligible costs subject to available appropriations. The previous funding also only provided transportation aid in the first year of the program. Preschool transportation is costly due to the use of car seats or special harnesses which limit capacity along with the need for bus aides to assist the students. Additionally, transportation services in general (see Transportation section) have increased dramatically in recent years. Finally current allowable uses, especially for related building renovation projects, are limited and restrict the capability of districts to expand preschool capacities. The new law appears to create more flexibility as it states " the district may appropriate preschool education aid for additional purposes that may be designated by the commissioner, which purposes shall include, but not be limited to, providing summer programming for preschool students, professional development for preschool staff, preschool facilities improvements, and transportation services for preschool pupils." While the intent of the law is laudable, the timing of its execution is financially problematic for any district opting into the program this year due to municipal tax levy deadlines. Finally, the timing of notifications of preschool program approvals and budgets do not allow for adequate planning and preparation for the programs.

- **Recommendation-** We are hopeful that the new law will expand funding of preschool budgets to fund the related transportation costs. Fully funding new programs similar to previous programs rather than a prorated model would be equitable. Additionally we look forward to the relaxation of funding approvals regarding facility improvements to allow for reasonable improvements which will provide capacity for the education of additional preschool students. We recommend the incorporation of preschool budgets into the timeline and software of districts' General/Special Revenue Fund budgets.

Teachers' Pension & Annuity Fund Reimbursement (TPAF)- Districts are required to reimburse the state for both social security and pension costs related to TPAF eligible employees who are compensated via federal funds such as Title I. The employer social security reimbursement rate remains at the statutory federal rate of 7.65% however the employer pension reimbursement rate of 44.94% combined with the 7.65% results in districts benefiting by only 47.41% of its federal funds for the 2024-2025 fiscal year. In comparison, the employee TPAF contribution rate is 7.5%. This reimbursement rate waters down districts' actual receipt of federal funds and discourages utilization of federal funds for TPAF (e.g. teacher) salaries.

- **Recommendation-** Reduce the Employer TPAF pension reimbursement rate to 7.5% equal to the Employee Rate.

FINAL TPAF Rate:	
2024-25	44.94%
2023-24	46.70%
2022-23	45.28%
2021-22	45.47%
2020-21	35.24%
2019-20	28.34%
2018-19	27.50%
2017-18	23.85%
2016-17	20.07%
2015-16	17.29%
2014-15	13.95%

Source: NJDOE

Cash Flow- Prior to July 1, 2018, Federal and State grant funds were provided to districts upfront. Since then, they are all processed on a reimbursement basis. State aid is distributed bi-monthly with the two June payments deferred to July. SDA construction funding and extraordinary aid are also reimbursement based. Additionally, although districts theoretically can submit for grant reimbursements at any time, they are not allowed until grant applications or amendments are approved which at times can take up to six months. The annual federal SAMs approval process which is required for reimbursement also causes delays. These methods can put cash flow strain on smaller districts with few reserves.

- **Recommendation-** Revert to upfront funding versus reimbursement method of Federal and State grants and previously noted mid-year extraordinary aid reimbursements to assist with cash flow. Institute a mandatory turn around time for grant reviews and approvals. Reinstate the disbursement of June state aid payments from July back to June.

Consumer Price Indexing- Various expenditures are constrained by CPI indices that are lagging in some cases by 2 years. For example, the transportation CPI that allows for contract increases for FY26 up to a specified percent is 3.57%. When CPI rates are not reflective of current economics it causes a loss of contractors or a bidding situation with significant increases. See the increases noted under Transportation Costs.

- **Recommendation-** Utilize a more current CPI calculation.

Long Term SFRA Recommendations:

Professional Judgement Panel- The original panel was convened in 2005. While the intent of the tri-annual Educational Adequacy Report is to keep the factors current, the mere passage of time has rendered them incomplete. For example, the pandemic has pivoted districts to a much greater use of technology and related resources. Current times are demanding greater mental health and tutoring resources. The original models need to be revised to be representative of current educational operations.

- **Recommendation-** Reconvene a Professional Judgement Panel to update current factors including geographical cost factors, weights, etc.

Payments in Lieu of Taxes (PILOTS)- While there is disagreement over the perceived effect of PILOTS on local school districts, the inclusion of school districts in the creation of these agreements varies. While the exclusion of the related ratables from the equalization figures of the local fair share calculation arguably could benefit some districts' equalization aid, statewide only 48% of districts are receiving equalization aid for the FY26 school year. The potential impact of the development on the resources of the district and the existing local taxpayers compared to the receipt of funds by the municipality should be a matter of discussion and agreement.

- **Recommendation-** Require PILOT agreements to contain school district compensation to reflect financial impacts on districts and local taxpayers if any.

At Risk Students- The current SFRA formula utilizes free and reduced lunch applications and direct certification methods to populate data in the state aid calculation. During the pandemic, meals were free and the state utilized prior year statistics for the formula. Since the pandemic districts are struggling to entice parents and guardians to complete the application process. Recent anticipated changes to SNAP and Medicaid programs are expected to reduce the number of families who qualify under the direct certification method. Additionally the current environment has some families hesitant to complete applications. While this results in fewer federal meal reimbursement dollars flowing to New Jersey it also impacts districts' state aid factors for at risk students. Recent legislation eliminated any incentives or disincentives for completing these applications.

- **Recommendation-** Convene a working group to identify an alternate methodology to free and reduced applications, etc. to reflect at risk student status for utilization in the SFRA formula.

County Vocational Tuition & Funding- The Securing Our Children's Future Bond Act increased vocational-technical school facility construction by \$275 million to increase student capacity. Currently there are 2.5 vocational applicants for every seat. This construction added 4700+

new student seats and 47 new career programs however it has created an **operational** funding gap. This gap is impacting **both** the vocational schools and regular operating districts. Sending districts are required to pay tuition and transportation for students sent to multiple vocational school locations. They cannot claim full time students in their enrollment and therefore receive no state aid for them other than underfunded transportation aid. Shared time students count 50% in the sending district's enrollment count for state aid purposes. County Vocationals on the other hand have no local tax levy but must rely on the funds provided by their respective county. As you can see in the chart below, the county funding percentages vary widely. Those with lower or stagnant county contributions must make up the difference via tuition increases to the sending districts. Neither sending districts or the majority of County Vocationals can withstand the financial impacts of increasing vocational enrollments without County or State support. This problem will continue to grow under the current funding methodologies.

County	District Code	District Name	2022-23 Total Spending Per Pupil	Revenue : State %	Revenue : Local Taxes %	Revenue : Federal %	Revenue : Tuition %	Revenue: Use of Fund Balance %	Revenue : Other %
Passaic	3995	Passaic County Vocational	34,736	51.1%	7.3%	9.0%	29.1%	3.6%	0.0%
Salem	4640	Salem County Vocational	18,889	66.5%	14.3%	0.0%	19.2%	0.0%	0.0%
Essex	1390	Essex Co Voc-Tech	43,809	62.2%	14.5%	7.9%	15.5%	0.0%	0.0%
Atlantic	120	Atlantic Co Vocational	24,763	59.1%	14.7%	6.8%	19.4%	0.0%	0.0%
Camden	700	Camden County Vocational	35,877	54.2%	16.5%	20.3%	9.0%	0.0%	0.0%
Cumberland	995	Cumberland Co Vocational	29,407	74.5%	18.4%	0.0%	7.2%	0.0%	0.0%
Hunterdon	2308	Hunterdon Co Vocational	18,408	23.4%	18.9%	5.7%	50.5%	1.6%	0.0%
Union	5260	Union County Vocational	20,915	48.3%	24.7%	4.0%	22.9%	0.0%	0.1%
Morris	3365	Morris County Vocational	21,246	22.5%	26.0%	4.2%	47.4%	0.0%	0.0%
Burlington	610	Burlington Co Vocational	29,270	45.5%	33.0%	10.0%	11.5%	0.0%	0.0%
Gloucester	1775	Gloucester Co Vocational	22,668	50.6%	34.5%	4.1%	10.8%	0.0%	0.0%
Bergen	290	Bergen County Vocational Technical School	37,750	22.2%	39.1%	5.6%	33.1%	0.0%	0.0%
Monmouth	3260	Monmouth Co Vocational	29,967	34.2%	40.4%	3.3%	22.1%	0.0%	0.0%
Warren	5460	Warren County Vocational	30,855	50.3%	40.5%	4.3%	4.9%	0.0%	0.0%
Mercer	3105	Mercer County Vocational	18,835	33.7%	42.7%	6.0%	17.5%	0.0%	0.1%
Cape May	720	Cape May County Vocational School District	38,785	25.6%	43.2%	4.4%	26.8%	0.0%	0.0%
Sussex	5110	Sussex County Vocational	29,259	41.2%	44.5%	5.4%	8.9%	0.0%	0.0%
Middlesex	3150	Middlesex Co Vocational	30,344	48.0%	44.8%	5.8%	0.8%	0.0%	0.6%
Hudson	2295	Hudson County Vocational	38,516	41.8%	48.2%	9.5%	0.5%	0.0%	0.0%
Ocean	3790	Ocean County Vocational	18,658	29.8%	51.9%	6.9%	11.4%	0.0%	0.0%
Somerset	4810	Somerset Co Vocational	42,668	27.7%	63.4%	2.5%	6.5%	0.0%	0.0%
SOURCE 2024 Taxpayer Guide to Education Spending (TGES)									

Recommendation- Explore minimum county levy funding based on enrollments or per pupil allocations. Establish a Categorical Aid factor similar to Choice students to address rising tuition costs.

History of SFRA

The current school aid formula, implemented via the School Funding Reform Act (SFRA), is 15 years old. The law was passed at the end of the 2006-07 session (P.L.2007, c.260) and first implemented in the fiscal year 2008-2009.

As originally conceived, the SFRA was designed to end decades of litigation involving disparities in per pupil spending levels between wealthy suburban districts and many of the poorer urban districts. Historically the state had attempted to 'close the gap' between rich and poor districts by providing additional aid targeted to the 'poor' districts. No limits had been placed on spending in so-called wealthy districts who were free to use their own property wealth to increase per-pupil spending as they desired.

The SFRA addressed this problem by defining a per-pupil adequacy amount, a statutory amount to provide an 'adequate' level of spending regardless of a student's geographic location. This per-pupil adequacy amount incorporated a key factor carried over from both QEA and CEIFA – a focus on district enrollment.

Districts' budgets were built by determining the cost for each individual student based on the assignment of weighted factors to determine what it would cost to educate each student, then calculating the amount to provide an 'adequate' education for all the students in each district.

Per the original design of the SFRA formula, the district adequacy budget is funded by the state and each local district based on a combination of individual districts' property and income wealth – their local fair share. The wealthier the district, the larger the portion of the adequacy amount is raised from each district's property tax levy.

SFRA's largest aid category is Equalization Aid, funded as explained above in a 'wealth-equalized' manner. This funding is meant to provide for basic operational costs. Other aid funding for specific program categories like pupil transportation, students with special learning needs and English language learners is provided through SFRA without regard to the income and property wealth of individual districts. Categorical Aid reflects districts' enrollment and is based on the number of qualified students in each district without regard to local income or property wealth.

In addition, the method of individual student wealth determination included a student's eligibility for free/reduced lunch, through which the state directed a large portion of aid to districts with the largest percentage of poor students.

Unfortunately, SFRA was never implemented as it was originally designed. To secure enough votes to pass the proposal was modified to guarantee that no district lost funding from the previous year regardless of enrollment or local wealth changes. The so-called 'hold harmless' clause provided sufficient votes to get the legislation through both houses of the Legislature. This change required the addition of a new category of aid termed Adjustment Aid to guarantee continuation aid to all districts.

For the first time in decades the SFRA represented a methodology that the NJ Supreme Court ruled constitutional. However, the hold-harmless provision included in the law, required a portion of the amount intended for educational adequacy aid (Equalization Aid) to be diverted to districts who were subject to the 'hold harmless' provision of the final law.

According to the original SFRA statute Adjustment Aid was supposed to phase out in 3 years and Equalization Aid was to be fully funded. That was the intention until the next fiscal year's budget (2009-2010) had to be adjusted to reflect the dramatic loss of gross income tax revenue attributable to the banking collapse that began October 2008.

Within a year a new Governor was faced with a multi-billion-dollar shortfall in revenue resulting in a massive reduction in school aid. The State froze school aid for eight years before the Legislature intervened with S-2, a phase-out of Adjustment Aid that should have occurred years earlier.

How we Arrived at the Current Situation

Legislative Actions that Interfered with the Implementation of SFRA:

Levy Cap

Compounding current school funding problems, the Legislature enacted P.L. 2010, c.44 that established a formula that limits increases raised by taxation (tax levy) to a maximum 2% for each local unit budget. This law specifically impacted districts that weren't providing sufficient funding to meet the SFRA local fair share requirement. In many instances the levy cap law prevented districts spending below the statutory adequacy amount from increasing their local levy to meet the SFRA formula requirement. The SFRA statute never envisioned a statutory limit on local taxing ability. As years went by with no changes in local levies, the implications of spending below the 2% limit became even more severe.

Because the cap law only allowed growth on individual districts' prior year spending levels, districts receiving adjustment aid for an extended period felt no pressure to raise their levies and the cumulative effect of no additional local contributions grew substantially.

P.L. 2011, c. 78

The enactment of this legislation in 2011 cushioned the crush of health benefit increases on districts by shifting the burden partially to employees. Despite the 2% levy cap districts were generally able to manage premium increases by sharing them with the employees. Prior to Chapter 78 unions were very, very reluctant to open the door to employee's sharing of premium costs. In fact, in 2009-2010, the last school year before Chapter 78 was adopted, only 13 percent of the contracts analyzed by NJSBA had any employee contribution at all. The law sunset in 2015 and was negotiable after that point.

S-2 (P.L. 2018, c.67)

Legislation was passed in July 2018 to modify the existing distribution of school funding with the intent of realigning the amount of State aid provided to school districts with their current needs. The main purpose was to reallocate adjustment aid from districts that were overfunded based on the SFRA formula (many of whom were not raising a local levy consistent with the SFRA's local fair share requirement) to districts that had never been fully funded according to the statutory formula.

In recognition of the extended period that adjustment aid had been allowed to continue, the law was designed to reallocate this aid (nearly \$700 million at its peak) over a 7-year period. This required local districts that had been receiving adjustment aid for years to increase local spending proportional to the reduction in their state funding. For many districts (more than 200) the need to increase local spending created a financial crisis, compounded by the limitations imposed by the 2% levy cap.

The cumulative effect of not increasing their levies over multiple school years and the consequences of a 2% levy cap prevented many districts from moving forward without making dire spending reductions. Inaction at the local level coupled with recent dramatic inflationary cost increases led to the State Legislature approving a \$103 million supplemental appropriation to prevent devastating educational cuts in the fiscal 2023-24 school year.

In summary, the consequences of not implementing the SFRA as originally intended by adding a hold harmless provision, the failure to limit adjustment aid to the original 3-year phase-out and the implementation of a 2% levy cap have created a situation some 15 years later that requires a thorough review of the SFRA's statutory definitions and various formula components.

P.L. 2020, c. 44

Health benefits legislation in 2020 promised tax savings for districts & their taxpayers as well as district employees. This legislation annihilated collective bargaining agreements in terms of employee health benefit contributions by changing them from typically a percentage of premiums to a minimal percentage of salary. The shift in bottom line cost sharing has swung significantly back to the districts and dramatically reduced employee contributions. This has added increased pressure on districts' abilities to fund adequate budgets.

P.L. 2024 c.13 (A-4161)

This law established a Stabilized School Budget Aid Grant Program to restore certain portions of State school aid reductions. It provided for certain school districts to exceed the tax levy growth limitation in the 2024-2025 school year.

The program was designed to provide aid grants to an eligible school district equal to 45 percent of the amount of the school district's State school aid reduction, as calculated pursuant to section 4 of P.L.2018, c.67 (C.18A:7F-68) and proposed in the State aid notices for the 2024-2025 school year distributed to school districts in February 2024.

The legislation contained an appropriation of \$44.7 million. It provided a one-year respite from the reallocation of aid as per the provisions of P.L.2018, c.67 commonly referred to as S-2. Approval of this measure signaled a consensus that the provisions of SFRA (P.L.2007, c.260) needed revision, particularly regarding local obligations under the funding formula.

Current State of Affairs

The fact that these individual actions were taken without regard to the impact they may have had in relation to the underlying SFRA formula has brought us to a fracture point regarding NJ school funding.

Leading up to the FY 26 Appropriations Act there were legislative initiatives proposed for discussion to amend the SFRA. Additionally, the Department of Education held four public hearings to hear testimony concerning the current problems with a funding methodology that was first implemented more than 15 years ago.

Absent legislative consensus on amendments to the SFRA, the FY 2026 Appropriations Act includes several language provisions

- New “guardrails” that allow no district facing aid reductions to lose more than 3% in aid across the four primary categories: equalization, special education, security, and transportation. Districts receiving increases will be capped at no more than 6% as well.
- Uses the most recent three-year average for property valuation and income to reduce volatility from external factors.
- Updates cost measures to include mental health services and school security.
- Special education aid will be based on actual enrollment, replacing the census-based method.

It is important to note that the provisions outlined above apply to state fiscal year 2026 only. Language included in appropriations bills is in effect only for the fiscal year to which the bill applies.

The question(s) as to how to address problems with the only funding formula to ever meet minimum constitutional requirements remain unresolved.

NJASBO respectfully submits its foregoing comments and recommendations to begin to address these issues.

NJASBO would like to thank Dr. Diane Fox, Mr. Michael Vrancik and the members of our State Aid committee for their time and dedication to this project.

Susan Young- NJASBO Executive Director

Matthew Clarke-NJASBO Assistant Executive Director

Appendices:

APPENDIX A: EQUALIZED VALUES

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
COUNTY							
ATLANTIC	39,388,308,325	45,476,224,506	50,975,382,423	45,279,971,751	12.1%	15.5%	-11.2%
BERGEN	211,489,673,864	226,916,449,422	244,789,177,466	227,731,766,917	7.9%	7.3%	-7.0%
BURLINGTON	57,177,605,979	63,710,298,244	70,351,937,250	63,746,613,824	10.4%	11.4%	-9.4%
CAMDEN	47,515,984,655	53,111,756,572	58,444,214,942	53,023,985,390	10.0%	11.8%	-9.3%
CAPE MAY	76,178,175,498	86,620,476,780	96,043,100,370	86,280,584,216	10.9%	13.7%	-10.2%
CUMBERLAND	10,483,440,084	11,389,014,508	12,468,185,938	11,446,880,177	9.5%	8.6%	-8.2%
ESSEX	107,860,131,308	123,561,968,154	137,257,641,144	122,893,246,869	11.1%	14.6%	-10.5%
GLOUCESTER	33,981,473,096	38,117,236,535	42,285,171,590	38,127,960,407	10.9%	12.2%	-9.8%
HUDSON	118,041,243,082	119,108,404,692	125,300,301,999	120,816,649,924	5.2%	0.9%	-3.6%
HUNTERDON	25,068,294,844	27,012,361,330	29,226,563,076	27,102,406,417	8.2%	7.8%	-7.3%
MERCER	52,492,331,858	58,296,827,628	64,243,102,781	58,344,087,422	10.2%	11.1%	-9.2%
MIDDLESEX	134,579,509,060	144,276,777,197	156,837,039,933	145,231,108,730	8.7%	7.2%	-7.4%
MONMOUTH	165,157,472,619	182,479,459,119	199,980,316,278	182,539,082,672	9.6%	10.5%	-8.7%
MORRIS	106,672,870,360	115,769,335,894	125,464,712,612	115,968,972,955	8.4%	8.5%	-7.6%
OCEAN	140,368,062,141	159,623,907,578	174,565,245,449	158,185,738,389	9.4%	13.7%	-9.4%
PASSAIC	63,255,164,747	71,058,038,322	76,846,464,127	70,386,555,732	8.1%	12.3%	-8.4%
SALEM	5,753,106,405	6,479,698,273	7,046,512,358	6,426,439,012	8.7%	12.6%	-8.8%
SOMERSET	72,919,855,760	77,041,897,013	83,377,662,606	77,779,805,126	8.2%	5.7%	-6.7%
SUSSEX	21,042,879,041	23,211,852,205	25,948,961,712	23,401,230,986	11.8%	10.3%	-9.8%
UNION	92,786,150,813	99,529,277,870	109,226,828,464	100,514,085,716	9.7%	7.3%	-8.0%
WARREN	13,331,611,147	14,505,216,200	15,680,900,328	14,505,909,225	8.1%	8.8%	-7.5%
STATE TOTALS	1,595,543,344,686	1,747,296,478,042	1,906,359,422,846	1,749,733,081,858	9.1%	9.5%	-8.2%
Percent Change		9.5%	9.1%	-8.2%			
ATLANTIC COUNTY							
ABSECON CITY	857,513,986	948,766,396	1,059,538,473	955,272,952	11.7%	10.6%	-9.8%
ATLANTIC CITY CITY	3,186,835,403	3,448,065,018	3,702,839,432	3,445,913,284	7.4%	8.2%	-6.9%
BRIGANTINE CITY	4,627,787,141	5,471,013,223	6,290,058,665	5,462,953,010	15.0%	18.2%	-13.1%
BUENA BORO	323,368,923	338,398,603	366,000,877	342,589,468	8.2%	4.6%	-6.4%

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
BUENA VISTA TWP	688,555,310	790,491,021	894,513,130	791,186,487	13.2%	14.8%	-11.6%
CORBIN CITY CITY	61,468,788	76,293,205	84,721,192	74,161,062	11.0%	24.1%	-12.5%
EGG HARBOR CITY	254,884,561	312,127,975	360,987,357	309,333,298	15.7%	22.5%	-14.3%
EGG HARBOR TWP	5,089,483,568	5,752,822,407	6,189,084,592	5,677,130,189	7.6%	13.0%	-8.3%
ESTELL MANOR CITY	203,511,620	227,560,203	246,757,325	225,943,049	8.4%	11.8%	-8.4%
FOLSOM BORO	200,804,528	223,381,576	252,013,137	225,399,747	12.8%	11.2%	-10.6%
GALLOWAY TWP	3,597,061,247	4,048,520,418	4,537,166,118	4,060,915,928	12.1%	12.6%	-10.5%
HAMILTON TWP	2,690,523,762	2,974,146,414	3,304,084,139	2,989,584,772	11.1%	10.5%	-9.5%
HAMMONTON TOWN	1,612,862,376	1,735,450,321	1,923,877,579	1,757,396,759	10.9%	7.6%	-8.7%
LINWOOD CITY	1,056,474,526	1,212,070,697	1,346,191,626	1,204,912,283	11.1%	14.7%	-10.5%
LONGPORT BORO	2,424,072,811	2,905,002,256	3,126,886,010	2,818,653,692	7.6%	19.8%	-9.9%
MARGATE CITY CITY	5,648,623,042	6,774,522,786	7,839,564,078	6,754,236,635	15.7%	19.9%	-13.8%
MULLICA TWP	612,471,784	659,972,744	771,542,614	681,329,047	16.9%	7.8%	-11.7%
NORTHFIELD CITY	994,308,440	1,079,823,741	1,260,257,875	1,111,463,352	16.7%	8.6%	-11.8%
PLEASANTVILLE CITY	910,873,220	1,170,596,476	1,260,840,790	1,114,103,495	7.7%	28.5%	-11.6%
PORT REPUBLIC CITY	161,263,671	182,715,668	220,855,972	188,278,437	20.9%	13.3%	-14.8%
SOMERS POINT CITY	1,452,757,889	1,691,607,596	1,833,241,169	1,659,202,218	8.4%	16.4%	-9.5%
VENTNOR CITY	2,530,859,879	3,221,654,938	3,836,367,538	3,196,294,118	19.1%	27.3%	-16.7%
WEYMOUTH TWP	201,941,850	231,220,824	267,992,735	233,718,470	15.9%	14.5%	-12.8%
				-			
TOTAL ATLANTIC COUNTY	39,388,308,325	45,476,224,506	50,975,382,423	45,279,971,751	12.1%	15.5%	-11.2%
				-			
BERGEN COUNTY				-			
ALLENDALE BORO	2,075,848,594	2,210,797,687	2,448,682,994	2,245,109,758	10.8%	6.5%	-8.3%
ALPINE BORO	1,880,436,604	2,083,185,419	2,091,566,133	2,018,396,052	0.4%	10.8%	-3.5%
BERGENFIELD BORO	3,777,655,643	4,090,698,149	4,644,687,662	4,171,013,818	13.5%	8.3%	-10.2%
BOGOTA BORO	1,006,723,497	1,080,136,333	1,259,146,116	1,115,335,315	16.6%	7.3%	-11.4%
CARLSTADT BORO	2,818,342,029	3,279,846,389	3,429,968,359	3,176,052,259	4.6%	16.4%	-7.4%
CLIFFSIDE PARK BORO	3,900,195,890	4,190,332,568	4,460,182,865	4,183,570,441	6.4%	7.4%	-6.2%
CLOSTER BORO	2,579,012,797	2,889,885,706	3,103,892,686	2,857,597,063	7.4%	12.1%	-7.9%
CRESSKILL BORO	2,698,366,212	3,085,229,805	3,392,125,714	3,058,573,910	9.9%	14.3%	-9.8%
DEMAREST BORO	1,764,156,754	1,991,595,346	2,159,514,558	1,971,755,553	8.4%	12.9%	-8.7%
DUMONT BORO	2,562,851,234	2,699,257,789	3,009,698,560	2,757,269,194	11.5%	5.3%	-8.4%
E. RUTHERFORD BORO	2,619,081,443	2,923,732,372	3,017,001,868	2,853,271,894	3.2%	11.6%	-5.4%
ELMWOOD PARK BORO	2,683,573,601	2,845,270,925	3,231,520,817	2,920,121,781	13.6%	6.0%	-9.6%
EDGEWATER BORO	4,031,449,679	4,528,369,949	4,755,714,017	4,438,511,215	5.0%	12.3%	-6.7%
EMERSON BORO	1,513,624,267	1,612,848,348	1,717,422,876	1,614,631,830	6.5%	6.6%	-6.0%
ENGLEWOOD CITY	5,930,371,563	6,347,412,816	6,718,299,189	6,332,027,856	5.8%	7.0%	-5.7%
ENGLEWOOD CLIFFS BORO	3,896,861,060	3,991,889,232	4,138,304,705	4,009,018,332	3.7%	2.4%	-3.1%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
FAIRLAWN BORO	6,173,270,145	6,785,784,939	7,251,802,692	6,736,952,592	6.9%	9.9%	-7.1%
FAIRVIEW BORO	1,731,018,123	2,007,293,464	2,084,216,437	1,940,842,675	3.8%	16.0%	-6.9%
FORT LEE BORO	8,465,010,819	9,144,362,015	9,946,032,307	9,185,135,047	8.8%	8.0%	-7.7%
FRANKLIN LAKES BORO	4,857,264,574	5,512,561,920	6,174,942,566	5,514,923,020	12.0%	13.5%	-10.7%
GARFIELD CITY	3,274,976,501	3,540,981,030	3,824,931,898	3,546,963,143	8.0%	8.1%	-7.3%
GLEN ROCK BORO	2,909,801,829	3,155,657,099	3,435,721,151	3,167,060,026	8.9%	8.4%	-7.8%
HACKENSACK CITY	7,120,307,060	7,568,298,135	8,239,423,844	7,642,676,346	8.9%	6.3%	-7.2%
HARRINGTON PARK BORO	1,187,498,864	1,276,498,309	1,354,612,057	1,272,869,743	6.1%	7.5%	-6.0%
HASBROUCK HGHTS BORO	2,252,623,728	2,268,592,395	2,552,138,934	2,357,785,019	12.5%	0.7%	-7.6%
HAWORTH BORO	1,030,577,119	1,112,773,371	1,268,927,876	1,137,426,122	14.0%	8.0%	-10.4%
HILLSDALE BORO	2,106,423,534	2,250,707,439	2,474,544,903	2,277,225,292	9.9%	6.8%	-8.0%
HOHOKUS BORO	1,485,129,092	1,608,475,382	1,760,844,339	1,618,149,604	9.5%	8.3%	-8.1%
LEONIA BORO	1,745,911,821	1,963,978,993	2,040,824,631	1,916,905,148	3.9%	12.5%	-6.1%
LITTLE FERRY BORO	1,527,478,577	1,610,681,338	1,747,929,341	1,628,696,419	8.5%	5.4%	-6.8%
LODI BORO	2,923,994,783	3,320,060,066	3,545,486,848	3,263,180,566	6.8%	13.5%	-8.0%
LYNDHURST TWP	4,120,134,875	4,485,712,578	5,091,423,131	4,565,756,861	13.5%	8.9%	-10.3%
MAHWAH TWP	7,445,715,275	7,995,616,512	8,056,800,834	7,832,710,874	0.8%	7.4%	-2.8%
MAYWOOD BORO	1,873,274,200	1,895,006,862	2,078,955,592	1,949,078,885	9.7%	1.2%	-6.2%
MIDLAND PARK BORO	1,413,789,659	1,523,448,242	1,683,259,494	1,540,165,798	10.5%	7.8%	-8.5%
MONTVALE BORO	2,534,579,012	2,744,471,914	2,874,802,299	2,717,951,075	4.7%	8.3%	-5.5%
MOONACHIE BORO	1,069,226,010	1,258,985,287	1,274,448,696	1,200,886,664	1.2%	17.7%	-5.8%
NEW MILFORD BORO	2,475,297,780	2,603,817,532	2,899,328,522	2,659,481,278	11.3%	5.2%	-8.3%
NORTH ARLINGTON BORO	2,469,395,500	2,632,602,078	2,710,590,298	2,604,195,959	3.0%	6.6%	-3.9%
NORTHVALE BORO	1,202,298,168	1,125,370,708	1,294,816,540	1,207,495,139	15.1%	-6.4%	-6.7%
NORWOOD BORO	1,427,450,948	1,515,017,975	1,743,363,457	1,561,944,127	15.1%	6.1%	-10.4%
OAKLAND BORO	3,350,320,366	3,317,563,500	3,485,842,340	3,384,575,402	5.1%	-1.0%	-2.9%
OLD TAPPAN BORO	1,940,931,059	2,125,798,076	2,363,052,265	2,143,260,467	11.2%	9.5%	-9.3%
ORADELL BORO	2,028,885,581	2,165,122,968	2,444,756,798	2,212,921,782	12.9%	6.7%	-9.5%
PALISADES PARK BORO	3,975,436,083	4,190,671,310	4,463,402,129	4,209,836,507	6.5%	5.4%	-5.7%
PARAMUS BORO	12,786,501,411	12,652,175,281	13,784,548,871	13,074,408,521	9.0%	-1.1%	-5.2%
PARK RIDGE BORO	2,118,282,450	2,236,731,959	2,375,911,665	2,243,642,025	6.2%	5.6%	-5.6%
RAMSEY BORO	4,115,242,977	4,398,112,882	4,930,771,211	4,481,375,690	12.1%	6.9%	-9.1%
RIDGEFIELD BORO	2,301,683,660	2,685,348,331	2,625,968,795	2,537,666,929	-2.2%	16.7%	-3.4%
RIDGEFIELD PARK VILLAGE	1,878,856,389	2,003,431,271	2,137,300,035	2,006,529,232	6.7%	6.6%	-6.1%
RIDGEWOOD VILLAGE	7,749,485,941	8,368,388,622	8,799,972,993	8,305,949,185	5.2%	8.0%	-5.6%
RIVEREDGE BORO	2,117,902,413	2,311,955,045	2,463,707,769	2,297,855,076	6.6%	9.2%	-6.7%
RIVERVALE TWP	2,328,822,481	2,506,541,862	2,777,365,516	2,537,576,620	10.8%	7.6%	-8.6%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
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ROCHELLE PARK TWP	1,141,465,517	1,224,147,606	1,399,724,505	1,255,112,543	14.3%	7.2%	-10.3%
ROCKLEIGH BORO	234,376,225	229,027,505	211,457,666	224,953,799	-7.7%	-2.3%	6.4%
RUTHERFORD BORO	3,529,837,367	3,707,309,149	3,785,145,802	3,674,097,439	2.1%	5.0%	-2.9%
SADDLE BROOK TWP	3,014,850,062	3,083,846,565	3,613,615,589	3,237,437,405	17.2%	2.3%	-10.4%
SADDLE RIVER BORO	2,521,162,082	2,528,771,166	2,668,320,791	2,572,751,346	5.5%	0.3%	-3.6%
SO HACKENSACK TWP	835,612,049	1,067,082,767	1,074,802,395	992,499,070	0.7%	27.7%	-7.7%
TEANECK TWP	7,160,393,703	7,870,232,279	8,685,293,803	7,905,306,595	10.4%	9.9%	-9.0%
TENAFLY BORO	5,020,987,561	5,341,547,729	5,813,818,842	5,392,118,044	8.8%	6.4%	-7.3%
TETERBORO BORO	639,326,627	652,972,360	635,704,285	642,667,757	-2.6%	2.1%	1.1%
UPPER SADDLE RIV BORO	3,027,263,480	3,331,649,179	3,530,507,509	3,296,473,389	6.0%	10.1%	-6.6%
WALDWICK BORO	1,942,035,438	2,100,986,250	2,334,705,157	2,125,908,948	11.1%	8.2%	-8.9%
WALLINGTON BORO	1,395,715,679	1,503,597,483	1,639,652,970	1,512,988,711	9.0%	7.7%	-7.7%
WASHINGTON TWP	2,093,686,275	2,227,756,388	2,422,122,586	2,247,855,083	8.7%	6.4%	-7.2%
WESTWOOD BORO	2,273,571,277	2,390,940,986	2,661,591,403	2,442,034,555	11.3%	5.2%	-8.2%
WOODCLIFF LAKE BORO	2,491,666,327	2,614,796,633	2,765,188,576	2,623,883,845	5.8%	4.9%	-5.1%
WOOD RIDGE BORO	1,823,701,811	1,981,842,553	2,157,178,715	1,987,574,360	8.8%	8.7%	-7.9%
WYCKOFF TWP	5,090,672,710	5,340,857,301	5,749,848,679	5,393,792,897	7.7%	4.9%	-6.2%
				-			
TOTAL BERGEN COUNTY	211,489,673,864	226,916,449,422	244,789,177,466	227,731,766,917	7.9%	7.3%	-7.0%
				-			
BURLINGTON COUNTY				-			
BASS RIVER TWP	201,767,135	225,788,008	246,997,818	224,850,987	9.4%	11.9%	-9.0%
BEVERLY CITY	148,550,310	162,141,860	191,911,965	167,534,712	18.4%	9.1%	-12.7%
BORDENTOWN CITY	424,980,497	476,574,739	532,796,796	478,117,344	11.8%	12.1%	-10.3%
BORDENTOWN TWP	1,736,181,886	2,079,807,810	2,214,803,870	2,010,264,522	6.5%	19.8%	-9.2%
BURLINGTON CITY	758,885,447	793,930,322	900,162,660	817,659,476	13.4%	4.6%	-9.2%
BURLINGTON TWP	3,130,783,853	3,492,193,995	3,698,860,721	3,440,612,856	5.9%	11.5%	-7.0%
CHESTERFIELD TWP	1,006,042,915	1,111,575,449	1,242,502,052	1,120,040,139	11.8%	10.5%	-9.9%
CINNAMINSON TWP	2,270,771,294	2,451,410,362	2,806,809,542	2,509,663,733	14.5%	8.0%	-10.6%
DELANCO TWP	526,998,439	612,147,681	692,733,599	610,626,573	13.2%	16.2%	-11.9%
DELTRAN TWP	1,952,619,303	2,140,620,434	2,404,415,757	2,165,885,165	12.3%	9.6%	-9.9%
EASTAMPTON TWP	656,943,690	753,814,351	935,127,883	781,961,975	24.1%	14.7%	-16.4%
EDGEWATER PARK TWP	712,203,648	863,425,682	960,738,448	845,455,926	11.3%	21.2%	-12.0%
EVESHAM TWP	6,504,333,034	7,113,434,314	7,990,382,868	7,202,716,739	12.3%	9.4%	-9.9%
FIELDSBORO BORO	61,136,576	71,603,747	71,342,809	68,027,711	-0.4%	17.1%	-4.6%
FLORENCE TWP	1,398,712,781	1,541,480,220	1,548,771,766	1,496,321,589	0.5%	10.2%	-3.4%
HAINESPORT TWP	969,050,215	1,110,167,797	1,211,689,239	1,096,969,084	9.1%	14.6%	-9.5%
LUMBERTON TWP	1,603,314,206	1,859,355,652	2,036,342,873	1,833,004,244	9.5%	16.0%	-10.0%
MANSFIELD TWP	1,360,908,279	1,428,366,307	1,476,734,040	1,422,002,875	3.4%	5.0%	-3.7%

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MAPLE SHADE TWP	1,648,113,963	1,934,021,344	2,159,543,126	1,913,892,811	11.7%	17.3%	-11.4%
MEDFORD LAKES BORO	611,678,449	676,939,797	743,134,081	677,250,776	9.8%	10.7%	-8.9%
MEDFORD TWP	4,101,751,467	4,650,317,576	5,118,078,951	4,623,382,665	10.1%	13.4%	-9.7%
MOORESTOWN TWP	5,347,392,320	5,906,461,949	6,247,481,898	5,833,778,722	5.8%	10.5%	-6.6%
MT HOLLY TWP	781,453,635	897,051,392	993,438,301	890,647,776	10.7%	14.8%	-10.3%
MT LAUREL TWP	7,340,517,977	7,952,598,853	9,089,754,612	8,127,623,814	14.3%	8.3%	-10.6%
NEW HANOVER TWP	114,882,227	124,449,961	129,345,772	122,892,653	3.9%	8.3%	-5.0%
NO HANOVER TWP	468,466,182	551,643,641	618,956,866	546,355,563	12.2%	17.8%	-11.7%
PALMYRA BORO	631,591,101	717,508,671	798,465,886	715,855,219	11.3%	13.6%	-10.3%
PEMBERTON BORO	125,992,719	138,436,321	145,816,306	136,748,449	5.3%	9.9%	-6.2%
PEMBERTON TWP	1,819,551,355	2,037,913,078	2,258,172,722	2,038,545,718	10.8%	12.0%	-9.7%
RIVERSIDE TWP	537,281,705	603,648,868	689,294,087	610,074,887	14.2%	12.4%	-11.5%
RIVERTON BORO	324,375,718	353,236,177	387,194,514	354,935,470	9.6%	8.9%	-8.3%
SHAMONG TWP	865,595,816	965,623,210	1,073,708,160	968,309,062	11.2%	11.6%	-9.8%
SOUTHAMPTON TWP	1,479,421,647	1,627,551,607	1,768,458,029	1,625,143,761	8.7%	10.0%	-8.1%
SPRINGFIELD TWP	533,927,018	572,032,615	624,004,839	576,654,824	9.1%	7.1%	-7.6%
TABERNACLE TWP	911,048,839	1,039,000,516	1,134,191,619	1,028,080,325	9.2%	14.0%	-9.4%
WASHINGTON TWP	114,513,537	139,476,926	123,635,353	125,875,272	-11.4%	21.8%	1.8%
WESTAMPTON TWP	1,379,305,715	1,502,411,643	1,712,048,540	1,531,255,299	14.0%	8.9%	-10.6%
WILLINGBORO TWP	2,388,461,540	2,769,200,166	3,111,219,370	2,756,293,692	12.4%	15.9%	-11.4%
WOODLAND TWP	174,454,578	192,156,307	190,792,489	185,801,125	-0.7%	10.1%	-2.6%
WRIGHTSTOWN BORO	53,644,963	70,778,896	72,077,023	65,500,294	1.8%	31.9%	-9.1%
				-			
TOTAL BURLINGTON COUNTY	57,177,605,979	63,710,298,244	70,351,937,250	63,746,613,824	10.4%	11.4%	-9.4%
				-			
CAMDEN COUNTY				-			
AUDUBON BORO	873,049,502	978,049,515	1,055,827,942	968,975,653	8.0%	12.0%	-8.2%
AUDUBON PARK BORO	21,010,733	20,722,795	20,722,795	20,818,774	0.0%	-1.4%	0.5%
BARRINGTON BORO	646,027,162	739,497,535	816,895,903	734,140,200	10.5%	14.5%	-10.1%
BELLMAWR BORO	888,341,649	1,016,548,427	1,093,710,823	999,533,633	7.6%	14.4%	-8.6%
BERLIN BORO	901,359,403	994,312,874	1,106,959,919	1,000,877,399	11.3%	10.3%	-9.6%
BERLIN TWP	789,284,551	883,385,745	999,120,834	890,597,043	13.1%	11.9%	-10.9%
BROOKLAWN BORO	151,200,879	160,453,722	185,932,364	165,862,322	15.9%	6.1%	-10.8%
CAMDEN CITY	2,079,195,100	2,284,733,800	2,620,624,707	2,328,184,536	14.7%	9.9%	-11.2%
CHERRY HILL TWP	10,641,710,427	12,415,208,316	13,351,620,736	12,136,179,826	7.5%	16.7%	-9.1%
CHESILHURST BORO	102,597,486	111,521,158	123,622,531	112,580,392	10.9%	8.7%	-8.9%
CLEMENTON BORO	308,976,244	339,999,724	379,722,166	342,899,378	11.7%	10.0%	-9.7%
COLLINGSWOOD BORO	1,376,948,030	1,506,270,157	1,693,660,277	1,525,626,155	12.4%	9.4%	-9.9%
GIBBSBORO BORO	273,305,827	287,713,981	303,523,384	288,181,064	5.5%	5.3%	-5.1%
GLOUCESTER CITY	652,705,893	724,169,949	844,685,340	740,520,394	16.6%	10.9%	-12.3%

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GLOUCESTER TWP	5,647,187,812	6,482,939,975	7,062,943,790	6,397,690,526	8.9%	14.8%	-9.4%
HADDON TWP	1,716,074,255	1,880,895,051	2,106,314,868	1,901,094,725	12.0%	9.6%	-9.7%
HADDONFIELD BORO	2,730,355,656	2,909,970,308	3,103,340,193	2,914,555,386	6.6%	6.6%	-6.1%
HADDON HEIGHTS BORO	910,983,918	958,490,477	994,479,308	954,651,234	3.8%	5.2%	-4.0%
HI NELLA BORO	44,666,432	52,334,477	60,205,148	52,402,019	15.0%	17.2%	-13.0%
LAUREL SPRINGS BORO	137,938,516	156,149,409	176,694,887	156,927,604	13.2%	13.2%	-11.2%
LAWNSIDE BORO	224,833,802	280,790,394	338,130,141	281,251,446	20.4%	24.9%	-16.8%
LINDENWOLD BORO	723,589,829	829,099,558	923,075,033	825,254,807	11.3%	14.6%	-10.6%
MAGNOLIA BORO	348,667,893	392,400,709	446,657,071	395,908,558	13.8%	12.5%	-11.4%
MERCHANTVILLE BORO	307,494,839	341,004,085	372,744,179	340,414,368	9.3%	10.9%	-8.7%
MOUNT EPHRAIM BORO	368,552,357	408,105,092	446,504,142	407,720,530	9.4%	10.7%	-8.7%
OAKLYN BORO	343,365,883	376,228,406	436,146,964	385,247,084	15.9%	9.6%	-11.7%
PENNSAUKEN TWP	3,305,434,028	3,362,669,865	3,895,594,868	3,521,232,920	15.8%	1.7%	-9.6%
PINE HILL BORO	613,632,736	689,795,338	798,774,396	700,734,157	15.8%	12.4%	-12.3%
RUNNEMEDE BORO	659,609,862	738,804,009	843,932,622	747,448,831	14.2%	12.0%	-11.4%
SOMERDALE BORO	460,748,741	520,252,833	566,211,864	515,737,813	8.8%	12.9%	-8.9%
STRATFORD BORO	521,437,791	603,042,271	678,564,955	601,015,006	12.5%	15.6%	-11.4%
TAVISTOCK BORO	17,988,312	21,275,495	21,274,499	20,179,435	0.0%	18.3%	-5.1%
VOORHEES TWP	4,185,223,412	4,528,875,244	4,883,507,511	4,532,535,389	7.8%	8.2%	-7.2%
WATERFORD TWP	981,614,421	1,074,526,077	1,182,764,820	1,079,635,106	10.1%	9.5%	-8.7%
WINSLOW TWP	3,475,147,080	3,946,828,109	4,384,207,188	3,935,394,126	11.1%	13.6%	-10.2%
WOODLYNNE BORO	85,724,194	94,691,692	125,516,774	101,977,553	32.6%	10.5%	-18.8%
				-			
TOTAL CAMDEN COUNTY	47,515,984,655	53,111,756,572	58,444,214,942	53,023,985,390	10.0%	11.8%	-9.3%
				-			
CAPE MAY COUNTY				-			
AVALON BORO	14,005,529,053	15,945,255,737	17,324,081,946	15,758,288,912	8.6%	13.8%	-9.0%
CAPE MAY CITY	4,378,643,600	4,773,553,004	5,582,839,985	4,911,678,863	17.0%	9.0%	-12.0%
CAPE MAY POINT BORO	699,587,776	789,960,849	903,464,898	797,671,174	14.4%	12.9%	-11.7%
DENNIS TWP	1,146,235,379	1,195,948,804	1,395,593,960	1,245,926,048	16.7%	4.3%	-10.7%
LOWER TWP	5,678,003,208	6,443,025,857	7,421,128,651	6,514,052,572	15.2%	13.5%	-12.2%
MIDDLE TWP	3,428,534,649	3,868,334,649	4,337,189,346	3,878,019,548	12.1%	12.8%	-10.6%
NORTH WILDWOOD CITY	3,798,490,805	4,359,284,298	4,863,888,769	4,340,554,624	11.6%	14.8%	-10.8%
OCEAN CITY CITY	18,280,874,535	21,169,343,729	23,121,323,620	20,857,180,628	9.2%	15.8%	-9.8%
SEA ISLE CITY CITY	8,074,767,121	9,162,207,853	9,965,156,475	9,067,377,150	8.8%	13.5%	-9.0%
STONE HARBOR BORO	7,469,753,377	8,512,160,211	9,503,892,308	8,495,268,632	11.7%	14.0%	-10.6%
UPPER TWP	2,568,921,406	2,802,224,517	3,059,589,904	2,810,245,276	9.2%	9.1%	-8.1%
WEST CAPE MAY BORO	906,443,424	1,065,355,506	1,118,879,941	1,030,226,290	5.0%	17.5%	-7.9%
WEST WILDWOOD BORO	324,993,891	405,706,191	457,794,488	396,164,857	12.8%	24.8%	-13.5%
WILDWOOD CITY	2,136,230,921	2,385,131,255	2,783,918,125	2,435,093,434	16.7%	11.7%	-12.5%

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
WILDWOOD CREST BORO	3,099,392,017	3,549,553,035	3,985,314,787	3,544,753,280	12.3%	14.5%	-11.1%
WOODBINE BORO	181,774,336	193,431,285	219,043,167	198,082,929	13.2%	6.4%	-9.6%
				-			
TOTAL CAPE MAY COUNTY	76,178,175,498	86,620,476,780	96,043,100,370	86,280,584,216	10.9%	13.7%	-10.2%
				-			
CUMBERLAND COUNTY				-			
BRIDGETON CITY	609,330,900	701,489,262	771,072,132	693,964,098	9.9%	15.1%	-10.0%
COMMERCIAL TWP	279,337,832	292,945,969	343,901,889	305,395,230	17.4%	4.9%	-11.2%
DEERFIELD TWP	240,096,470	269,369,319	294,445,490	267,970,426	9.3%	12.2%	-9.0%
DOWNE TWP	153,253,163	175,269,641	187,878,098	172,133,634	7.2%	14.4%	-8.4%
FAIRFIELD TWP	319,837,553	340,111,787	363,369,166	341,106,169	6.8%	6.3%	-6.1%
GREENWICH TWP	82,891,261	91,770,267	97,227,479	90,629,669	5.9%	10.7%	-6.8%
HOPEWELL TWP	377,691,681	434,809,547	453,384,044	421,961,757	4.3%	15.1%	-6.9%
LAWRENCE TWP	247,612,116	258,655,662	279,977,360	262,081,713	8.2%	4.5%	-6.4%
MAURICE RIVER TWP	324,541,593	330,172,285	335,003,930	329,905,936	1.5%	1.7%	-1.5%
MILLVILLE CITY	1,990,521,647	2,223,897,898	2,448,242,600	2,220,887,382	10.1%	11.7%	-9.3%
SHILOH BORO	38,002,667	38,619,186	39,238,738	38,620,197	1.6%	1.6%	-1.6%
STOW CREEK TWP	141,422,361	130,696,243	124,554,362	132,224,322	-4.7%	-7.6%	6.2%
UPPER DEERFIELD TWP	801,064,978	848,178,256	855,088,362	834,777,199	0.8%	5.9%	-2.4%
VINELAND CITY	4,877,835,862	5,253,029,186	5,874,802,288	5,335,222,445	11.8%	7.7%	-9.2%
				-			
TOTAL CUMBERLAND COUNTY	10,483,440,084	11,389,014,508	12,468,185,938	11,446,880,177	9.5%	8.6%	-8.2%
				-			
ESSEX COUNTY				-			
BELLEVILLE TWP	3,827,163,825	4,199,147,053	4,768,673,736	4,264,994,871	13.6%	9.7%	-10.6%
BLOOMFIELD TWP	6,179,441,404	6,878,606,025	7,683,055,713	6,913,701,047	11.7%	11.3%	-10.0%
CALDWELL BORO TWP	1,346,110,146	1,426,717,675	1,514,927,142	1,429,251,654	6.2%	6.0%	-5.7%
CEDAR GROVE TWP	2,659,117,285	2,809,396,126	3,020,257,239	2,829,590,217	7.5%	5.7%	-6.3%
EAST ORANGE CITY	5,000,965,694	5,581,992,547	5,516,845,850	5,366,601,364	-1.2%	11.6%	-2.7%
ESSEX FELS TWP	814,407,360	806,782,008	928,995,098	850,061,489	15.1%	-0.9%	-8.5%
FAIRFIELD TWP	3,799,190,880	4,080,808,916	4,041,022,116	3,973,673,971	-1.0%	7.4%	-1.7%
GLEN RIDGE TWP	2,264,059,277	2,455,234,552	2,678,135,709	2,465,809,846	9.1%	8.4%	-7.9%
IRVINGTON TWP	3,041,370,584	3,524,558,975	4,288,256,844	3,618,062,134	21.7%	15.9%	-15.6%
LIVINGSTON TWP	9,578,329,328	10,366,779,893	11,617,848,732	10,520,985,984	12.1%	8.2%	-9.4%
MAPLEWOOD TWP	4,986,542,162	5,302,796,794	6,105,362,670	5,464,900,542	15.1%	6.3%	-10.5%
MILLBURN TWP	10,787,787,013	12,161,955,260	12,717,171,556	11,888,971,276	4.6%	12.7%	-6.5%
MONTCLAIR TWP	9,833,996,014	10,718,942,469	11,666,757,058	10,739,898,514	8.8%	9.0%	-7.9%
NEWARK CITY	16,441,726,272	23,770,648,316	28,414,031,530	22,875,468,706	19.5%	44.6%	-19.5%
NORTH CALDWELL TWP	2,160,394,423	2,331,058,613	2,487,569,361	2,326,340,799	6.7%	7.9%	-6.5%
NUTLEY TWP	4,689,786,309	5,129,607,625	5,555,444,843	5,124,946,259	8.3%	9.4%	-7.7%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
ORANGE CITY TWP	2,073,115,941	2,257,311,026	2,575,948,987	2,302,125,318	14.1%	8.9%	-10.6%
ROSELAND BORO	1,865,972,610	1,946,685,535	2,149,357,589	1,987,338,578	10.4%	4.3%	-7.5%
SOUTH ORANGE VILLAGE TWP	3,677,546,376	4,112,566,354	4,550,206,857	4,113,439,862	10.6%	11.8%	-9.6%
VERONA TWP	2,995,515,865	3,145,593,625	3,420,050,936	3,187,053,475	8.7%	5.0%	-6.8%
WEST CALDWELL TWP	2,788,740,174	2,950,379,289	3,073,547,015	2,937,555,493	4.2%	5.8%	-4.4%
WEST ORANGE TWP	7,048,852,366	7,604,399,478	8,484,174,563	7,712,475,469	11.6%	7.9%	-9.1%
				-			
TOTAL ESSEX COUNTY	107,860,131,308	123,561,968,154	137,257,641,144	122,893,246,869	11.1%	14.6%	-10.5%
				-			
GLOUCESTER COUNTY				-			
CLAYTON BORO	622,474,075	714,788,369	794,209,275	710,490,573	11.1%	14.8%	-10.5%
DEPTFORD TWP	3,485,747,258	3,844,427,105	4,161,033,016	3,830,402,460	8.2%	10.3%	-7.9%
EAST GREENWICH TWP	1,545,546,296	1,701,321,710	1,900,721,084	1,715,863,030	11.7%	10.1%	-9.7%
ELK TWP	475,493,248	539,086,768	606,674,727	540,418,248	12.5%	13.4%	-10.9%
FRANKLIN TWP	1,647,080,898	1,852,696,189	2,012,378,430	1,837,385,172	8.6%	12.5%	-8.7%
GLASSBORO BORO	1,587,077,241	1,799,968,519	2,085,543,150	1,824,196,303	15.9%	13.4%	-12.5%
GREENWICH TWP	795,892,149	958,803,763	1,074,842,319	943,179,410	12.1%	20.5%	-12.2%
HARRISON TWP	1,938,508,519	2,164,718,288	2,403,142,439	2,168,789,749	11.0%	11.7%	-9.8%
LOGAN TWP	2,002,841,253	2,419,521,706	2,873,054,269	2,431,805,743	18.7%	20.8%	-15.4%
MANTUA TWP	1,918,370,794	2,089,998,121	2,197,491,265	2,068,620,060	5.1%	8.9%	-5.9%
MONROE TWP	3,538,277,615	3,919,980,362	4,330,193,524	3,929,483,834	10.5%	10.8%	-9.3%
NATIONAL PARK BORO	191,889,478	220,742,153	248,934,409	220,522,013	12.8%	15.0%	-11.4%
NEWFIELD BORO	166,719,965	187,889,814	206,307,105	186,972,295	9.8%	12.7%	-9.4%
PAULSBORO BORO	388,796,260	430,939,058	511,607,922	443,781,080	18.7%	10.8%	-13.3%
PITMAN BORO	787,083,823	892,778,419	1,006,632,562	895,498,268	12.8%	13.4%	-11.0%
SO HARRISON TWP	526,208,826	599,561,744	662,464,798	596,078,456	10.5%	13.9%	-10.0%
SWEDESBORO BORO	225,569,173	248,529,564	281,415,079	251,837,939	13.2%	10.2%	-10.5%
WASHINGTON TWP	6,013,138,185	6,489,082,177	7,170,596,387	6,557,605,583	10.5%	7.9%	-8.5%
WENONAH BORO	261,860,695	299,954,401	322,377,188	294,730,761	7.5%	14.5%	-8.6%
WEST DEPTFORD TWP	2,806,916,533	3,250,584,602	3,509,082,269	3,188,861,135	8.0%	15.8%	-9.1%
WESTVILLE BORO	302,286,663	346,781,530	397,595,206	348,887,800	14.7%	14.7%	-12.3%
WOODBURY CITY	753,120,393	853,504,300	934,974,509	847,199,734	9.5%	13.3%	-9.4%
WOODBURY HEIGHTS BORO	313,807,711	345,632,795	376,012,872	345,151,126	8.8%	10.1%	-8.2%
WOOLWICH TWP	1,686,766,045	1,945,945,078	2,217,887,786	1,950,199,636	14.0%	15.4%	-12.1%
				-			
TOTAL GLOUCESTER COUNTY	33,981,473,096	38,117,236,535	42,285,171,590	38,127,960,407	10.9%	12.2%	-9.8%
				-			
HUDSON COUNTY				-			
BAYONNE CITY	9,061,901,944	10,196,243,161	10,840,239,925	10,032,795,010	6.3%	12.5%	-7.4%
EAST NEWARK BORO	247,675,212	269,786,140	294,081,922	270,514,425	9.0%	8.9%	-8.0%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
GUTTENBERG TOWN	1,218,201,519	1,343,532,000	1,339,294,163	1,300,342,561	-0.3%	10.3%	-2.9%
HARRISON TOWN	1,722,038,887	1,890,585,314	2,117,463,149	1,910,029,117	12.0%	9.8%	-9.8%
HOBOKEN CITY	18,032,618,147	18,979,791,816	20,239,666,611	19,084,025,525	6.6%	5.3%	-5.7%
JERSEY CITY CITY	53,311,025,176	50,780,919,429	49,782,101,358	51,291,348,654	-2.0%	-4.7%	3.0%
KEARNY TOWN	5,625,386,608	5,896,283,638	6,249,639,414	5,923,769,887	6.0%	4.8%	-5.2%
NORTH BERGEN TWP	9,787,610,626	10,121,006,133	10,556,799,509	10,155,138,756	4.3%	3.4%	-3.8%
SECAUCUS TOWN	5,873,133,252	5,735,601,647	7,823,739,423	6,477,491,441	36.4%	-2.3%	-17.2%
UNION CITY CITY	5,232,288,357	5,561,264,516	6,682,004,990	5,825,185,954	20.2%	6.3%	-12.8%
WEEHAWKEN TWP	4,155,436,145	4,235,869,228	4,763,997,037	4,385,100,803	12.5%	1.9%	-8.0%
WEST NEW YORK TOWN	3,773,927,209	4,097,521,670	4,611,274,498	4,160,907,792	12.5%	8.6%	-9.8%
				-			
TOTAL HUDSON COUNTY	118,041,243,082	119,108,404,692	125,300,301,999	120,816,649,924	5.2%	0.9%	-3.6%
				-			
HUNTERDON COUNTY				-			
ALEXANDRIA TWP	886,638,782	963,797,256	1,023,537,976	957,991,338	6.2%	8.7%	-6.4%
BETHLEHEM TWP	670,819,003	734,739,205	771,491,914	725,683,374	5.0%	9.5%	-5.9%
BLOOMSBURY BORO	110,197,247	119,859,345	134,959,313	121,671,968	12.6%	8.8%	-9.8%
CALIFON BORO	171,387,307	180,957,962	199,646,545	183,997,271	10.3%	5.6%	-7.8%
TOWN OF CLINTON	460,622,796	486,821,483	524,955,541	490,799,940	7.8%	5.7%	-6.5%
CLINTON TWP	2,412,609,080	2,522,802,317	2,669,497,831	2,534,969,743	5.8%	4.6%	-5.0%
DELAWARE TWP	1,027,924,713	1,091,507,234	1,202,897,387	1,107,443,111	10.2%	6.2%	-7.9%
EAST AMWELL TWP	858,664,409	930,056,015	989,926,561	926,215,662	6.4%	8.3%	-6.4%
FLEMINGTON BORO	495,928,762	531,454,564	564,823,260	530,735,529	6.3%	7.2%	-6.0%
FRANKLIN TWP	574,413,681	605,373,795	617,699,944	599,162,473	2.0%	5.4%	-3.0%
FRENCHTOWN BORO	199,642,878	220,283,498	250,443,931	223,456,769	13.7%	10.3%	-10.8%
GLEN GARDNER BORO	193,970,925	208,533,278	235,993,212	212,832,472	13.2%	7.5%	-9.8%
HAMPTON BORO	127,730,634	140,532,953	141,000,692	136,421,426	0.3%	10.0%	-3.2%
HIGH BRIDGE BORO	417,874,514	477,683,797	517,179,425	470,912,579	8.3%	14.3%	-8.9%
HOLLAND TWP	804,230,288	886,474,142	981,123,080	890,609,170	10.7%	10.2%	-9.2%
KINGWOOD TWP	742,643,281	787,217,248	861,829,116	797,229,882	9.5%	6.0%	-7.5%
LAMBERTVILLE CITY	954,871,366	1,032,423,314	1,104,279,376	1,030,524,685	7.0%	8.1%	-6.7%
LEBANON BORO	291,020,644	321,762,838	335,352,597	316,045,360	4.2%	10.6%	-5.8%
LEBANON TWP	1,096,925,861	1,150,249,618	1,256,439,423	1,167,871,634	9.2%	4.9%	-7.0%
MILFORD BORO	139,399,995	137,406,381	150,915,814	142,574,063	9.8%	-1.4%	-5.5%
RARITAN TWP	5,153,325,874	5,699,953,621	6,124,484,615	5,659,254,703	7.4%	10.6%	-7.6%
READINGTON TWP	3,756,079,005	4,011,958,660	4,591,114,157	4,119,717,274	14.4%	6.8%	-10.3%
STOCKTON BORO	107,108,349	107,948,595	121,999,370	112,352,105	13.0%	0.8%	-7.9%
TEWKSBURY TWP	1,787,195,058	1,908,165,054	2,015,313,241	1,903,557,784	5.6%	6.8%	-5.5%
UNION TWP	984,354,310	1,072,460,206	1,159,267,367	1,072,027,294	8.1%	9.0%	-7.5%
WEST AMWELL TWP	642,716,082	681,938,951	680,391,388	668,348,807	-0.2%	6.1%	-1.8%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
				-			
TOTAL HUNTERDON COUNTY	25,068,294,844	27,012,361,330	29,226,563,076	27,102,406,417	8.2%	7.8%	-7.3%
				-			
MERCER COUNTY				-			
EAST WINDSOR TWP	3,575,375,953	4,140,874,712	4,438,614,091	4,051,621,585	7.2%	15.8%	-8.7%
EWING TWP	3,829,335,269	4,680,029,424	4,990,236,043	4,499,866,912	6.6%	22.2%	-9.8%
HAMILTON TWP	10,504,162,786	11,767,611,899	13,576,076,441	11,949,283,709	15.4%	12.0%	-12.0%
HIGHTSTOWN BORO	537,824,215	579,893,297	662,556,492	593,424,668	14.3%	7.8%	-10.4%
HOPEWELL BORO	372,210,305	396,764,948	435,817,434	401,597,562	9.8%	6.6%	-7.9%
HOPEWELL TWP	4,582,480,907	4,845,415,547	5,323,033,529	4,916,976,661	9.9%	5.7%	-7.6%
LAWRENCE TWP	5,491,097,519	5,705,345,195	6,264,871,097	5,820,437,937	9.8%	3.9%	-7.1%
PENNINGTON BORO	614,768,526	672,921,686	721,096,301	669,595,504	7.2%	9.5%	-7.1%
TRENTON CITY	2,959,228,960	3,385,353,431	3,682,304,826	3,342,295,739	8.8%	14.4%	-9.2%
ROBBINSVILLE TWP	3,254,800,171	3,635,359,648	3,987,552,145	3,625,903,988	9.7%	11.7%	-9.1%
WEST WINDSOR TWP	7,421,137,078	8,392,682,625	9,425,423,109	8,413,080,937	12.3%	13.1%	-10.7%
PRINCETON	9,349,910,169	10,094,575,216	10,735,521,273	10,060,002,219	6.3%	8.0%	-6.3%
				-			
TOTAL MERCER COUNTY	52,492,331,858	58,296,827,628	64,243,102,781	58,344,087,422	10.2%	11.1%	-9.2%
				-			
MIDDLESEX COUNTY				-			
CARTERET BORO	3,594,012,966	3,795,328,475	4,409,759,591	3,933,033,677	16.2%	5.6%	-10.8%
CRANBURY TWP	2,145,566,065	2,363,698,135	2,481,852,972	2,330,372,391	5.0%	10.2%	-6.1%
DUNELLEN BORO	847,014,639	898,876,482	1,009,337,452	918,409,524	12.3%	6.1%	-9.0%
EAST BRUNSWICK TWP	8,627,504,602	9,425,655,813	10,228,404,408	9,427,188,274	8.5%	9.3%	-7.8%
EDISON TWP	19,266,897,129	20,220,811,236	21,127,644,282	20,205,117,549	4.5%	5.0%	-4.4%
HELMETTA BORO	266,479,106	286,525,375	321,582,604	291,529,028	12.2%	7.5%	-9.3%
HIGHLAND PARK BORO	1,584,606,070	1,903,907,498	2,080,547,405	1,856,353,658	9.3%	20.2%	-10.8%
JAMESBURG BORO	528,553,891	575,474,471	637,712,137	580,580,166	10.8%	8.9%	-9.0%
METUCHEN BORO	2,992,709,264	3,088,546,989	3,339,883,069	3,140,379,774	8.1%	3.2%	-6.0%
MIDDLESEX BORO	2,078,439,499	2,326,005,072	2,452,874,980	2,285,773,184	5.5%	11.9%	-6.8%
MILLTOWN BORO	1,132,980,617	1,192,310,382	1,232,694,652	1,185,995,217	3.4%	5.2%	-3.8%
MONROE TWP	11,779,579,928	13,730,696,228	15,168,961,063	13,559,745,740	10.5%	16.6%	-10.6%
NEW BRUNSWICK CITY	4,001,047,400	4,302,931,120	4,580,496,648	4,294,825,056	6.5%	7.5%	-6.2%
NORTH BRUNSWICK TWP	6,239,961,303	6,333,547,230	7,112,424,764	6,561,977,766	12.3%	1.5%	-7.7%
OLD BRIDGE TWP	10,092,855,483	10,814,901,203	12,175,641,697	11,027,799,461	12.6%	7.2%	-9.4%
PERTH AMBOY CITY	4,157,368,319	4,423,414,951	4,772,616,612	4,451,133,294	7.9%	6.4%	-6.7%
PISCATAWAY TWP	10,634,841,671	11,323,559,125	11,910,958,232	11,289,786,343	5.2%	6.5%	-5.2%
PLAINSBORO TWP	4,845,812,425	5,005,129,124	5,397,656,247	5,082,865,932	7.8%	3.3%	-5.8%
SAYREVILLE BORO	5,918,156,601	6,545,133,991	7,017,551,518	6,493,614,037	7.2%	10.6%	-7.5%
SOUTH AMBOY CITY	1,177,785,677	1,297,821,278	1,401,735,519	1,292,447,491	8.0%	10.2%	-7.8%

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
SOUTH BRUNSWICK TWP	11,045,681,613	11,403,642,294	12,143,853,715	11,531,059,207	6.5%	3.2%	-5.0%
SOUTH PLAINFIELD BORO	4,478,433,165	5,001,980,450	5,422,399,798	4,967,604,471	8.4%	11.7%	-8.4%
SOUTH RIVER BORO	1,847,517,212	2,008,559,868	2,250,349,319	2,035,475,466	12.0%	8.7%	-9.5%
SPOTSWOOD BORO	1,026,866,073	1,107,829,113	1,238,104,463	1,124,266,550	11.8%	7.9%	-9.2%
WOODBIDGE TWP	14,268,838,342	14,900,491,294	16,921,996,786	15,363,775,474	13.6%	4.4%	-9.2%
				-			
TOTAL MIDDLESEX COUNTY	134,579,509,060	144,276,777,197	156,837,039,933	145,231,108,730	8.7%	7.2%	-7.4%
				-			
MONMOUTH COUNTY				-			
ABERDEEN TWP	2,850,322,221	3,125,890,785	3,454,220,882	3,143,477,963	10.5%	9.7%	-9.0%
ALLENHURST BORO	976,517,539	1,461,222,836	1,462,314,264	1,300,018,213	0.1%	49.6%	-11.1%
ALLENTOWN BORO	199,377,689	247,591,026	290,113,947	245,694,221	17.2%	24.2%	-15.3%
ASBURY PARK CITY	2,483,123,847	2,800,143,553	3,212,152,473	2,831,806,624	14.7%	12.8%	-11.8%
ATLANTIC HIGHLANDS BORO	1,084,988,208	1,178,354,088	1,273,730,593	1,179,024,296	8.1%	8.6%	-7.4%
AVON BY THE SEA BORO	1,457,074,761	1,538,744,186	1,799,980,029	1,598,599,659	17.0%	5.6%	-11.2%
BELMAR BORO	2,360,426,956	2,593,724,280	2,920,742,698	2,624,964,645	12.6%	9.9%	-10.1%
BRADLEY BEACH BORO	1,902,491,377	2,119,677,824	2,330,816,023	2,117,661,741	10.0%	11.4%	-9.1%
BRIELLE BORO	2,130,638,124	2,295,564,906	2,490,323,456	2,305,508,829	8.5%	7.7%	-7.4%
COLTS NECK TWP	3,542,846,728	3,865,763,017	4,188,453,407	3,865,687,717	8.3%	9.1%	-7.7%
DEAL BORO	3,857,098,218	4,425,971,258	5,270,210,985	4,517,760,154	19.1%	14.7%	-14.3%
EATON TOWN BORO	3,308,943,364	3,478,616,717	3,294,322,411	3,360,627,497	-5.3%	5.1%	2.0%
ENGLISHTOWN BORO	317,035,903	349,323,685	393,889,211	353,416,266	12.8%	10.2%	-10.3%
FAIRHAVEN BORO	2,382,924,523	2,530,536,688	2,753,758,352	2,555,739,854	8.8%	6.2%	-7.2%
FARMINGDALE BORO	205,477,655	239,025,721	275,584,505	240,029,294	15.3%	16.3%	-12.9%
FREEHOLD BORO	1,389,546,789	1,450,135,512	1,572,760,716	1,470,814,339	8.5%	4.4%	-6.5%
FREEHOLD TWP	8,361,314,337	9,489,611,917	9,685,268,921	9,178,731,725	2.1%	13.5%	-5.2%
HAZLET TWP	3,277,925,865	3,558,837,024	3,805,484,070	3,547,415,653	6.9%	8.6%	-6.8%
HIGHLANDS BORO	929,267,879	1,016,423,398	1,175,135,298	1,040,275,525	15.6%	9.4%	-11.5%
HOLMDEL TWP	5,057,125,098	5,369,715,592	5,870,050,135	5,432,296,942	9.3%	6.2%	-7.5%
HOWELL TWP	9,441,290,247	10,631,507,171	11,634,858,401	10,569,218,606	9.4%	12.6%	-9.2%
INTERLAKEN BORO	441,670,444	485,904,486	542,463,470	490,012,800	11.6%	10.0%	-9.7%
KEANSBURG BORO	841,458,723	902,106,442	1,043,390,716	928,985,294	15.7%	7.2%	-11.0%
KEYPORT BORO	1,027,621,149	1,062,613,944	1,173,049,479	1,087,761,524	10.4%	3.4%	-7.3%
LITTLE SILVER BORO	1,980,465,903	2,151,031,723	2,491,419,757	2,207,639,128	15.8%	8.6%	-11.4%
LOCH ARBOUR VILLAGE	206,054,754	206,193,748	266,618,246	226,288,916	29.3%	0.1%	-15.1%
LONG BRANCH CITY	7,266,915,461	8,274,581,634	9,666,184,248	8,402,560,448	16.8%	13.9%	-13.1%
MANALAPAN TWP	8,899,367,619	9,473,641,875	10,498,367,855	9,623,792,450	10.8%	6.5%	-8.3%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
MANASQUAN BORO	3,051,133,074	3,419,683,380	3,724,950,009	3,398,588,821	8.9%	12.1%	-8.8%
MARLBORO TWP	9,492,389,912	10,327,572,109	11,201,792,342	10,340,584,788	8.5%	8.8%	-7.7%
MATAWAN BORO	1,394,376,388	1,467,943,052	1,597,673,016	1,486,664,152	8.8%	5.3%	-6.9%
MIDDLETOWN TWP	13,765,347,059	15,216,300,243	16,946,300,861	15,309,316,054	11.4%	10.5%	-9.7%
MILLSTONE TWP	2,353,252,689	2,617,155,545	3,137,182,493	2,702,530,242	19.9%	11.2%	-13.9%
MONMOUTH BEACH BORO	2,024,270,650	2,243,620,308	2,334,059,456	2,200,650,138	4.0%	10.8%	-5.7%
NEPTUNE TWP	5,342,239,591	6,151,246,298	6,684,805,298	6,059,430,396	8.7%	15.1%	-9.4%
NEPTUNE CITY BORO	834,815,487	880,241,906	947,684,987	887,580,793	7.7%	5.4%	-6.3%
OCEAN TWP	7,875,448,424	8,525,200,844	9,449,474,789	8,616,708,019	10.8%	8.3%	-8.8%
OCEANPORT BORO	1,718,461,038	1,882,977,616	2,078,120,257	1,893,186,304	10.4%	9.6%	-8.9%
RED BANK BORO	2,849,739,372	3,162,649,543	3,354,900,849	3,122,429,921	6.1%	11.0%	-6.9%
ROOSEVELT BORO	105,036,114	109,384,724	128,406,217	114,275,685	17.4%	4.1%	-11.0%
RUMSON BORO	4,769,781,210	5,103,198,562	5,642,416,942	5,171,798,905	10.6%	7.0%	-8.3%
SEA BRIGHT BORO	1,142,595,553	1,350,607,384	1,430,054,432	1,307,752,456	5.9%	18.2%	-8.6%
SEA GIRT BORO	3,105,515,248	3,771,298,664	3,891,169,171	3,589,327,694	3.2%	21.4%	-7.8%
SHREWSBURY BORO	1,491,920,412	1,568,612,545	1,639,817,026	1,566,783,328	4.5%	5.1%	-4.5%
SHREWSBURY TWP	66,250,370	98,138,229	105,774,767	90,054,455	7.8%	48.1%	-14.9%
LAKE COMO BORO	564,339,644	701,133,606	747,477,109	670,983,453	6.6%	24.2%	-10.2%
SPRING LAKE BORO	6,059,020,002	6,633,935,811	7,034,617,300	6,575,857,704	6.0%	9.5%	-6.5%
SPRING LAKE HEIGHTS BORO	1,663,392,473	1,833,106,430	2,059,583,715	1,852,027,539	12.4%	10.2%	-10.1%
TINTON FALLS BORO	4,603,353,964	4,888,645,246	5,385,598,662	4,959,199,291	10.2%	6.2%	-7.9%
UNION BEACH BORO	853,275,928	912,162,746	1,037,363,263	934,267,312	13.7%	6.9%	-9.9%
UPPER FREEHOLD TWP	1,658,067,620	1,792,477,741	1,910,797,848	1,787,114,403	6.6%	8.1%	-6.5%
WALL TWP	8,085,722,368	9,130,053,187	9,969,133,951	9,061,636,502	9.2%	12.9%	-9.1%
WEST LONG BRANCH BORO	2,108,416,648	2,369,658,364	2,705,496,970	2,394,523,994	14.2%	12.4%	-11.5%
				-			
TOTAL MONMOUTH COUNTY	165,157,472,619	182,479,459,119	199,980,316,278	182,539,082,672	9.6%	10.5%	-8.7%
				-			
MORRIS COUNTY				-			
BOONTON TOWN	1,427,416,850	1,522,262,969	1,626,029,994	1,525,236,604	6.8%	6.6%	-6.2%
BOONTOWN TWP	1,045,930,997	1,084,469,393	1,123,625,515	1,084,675,302	3.6%	3.7%	-3.5%
BUTLER BORO	1,193,355,718	1,291,857,655	1,412,663,050	1,299,292,141	9.4%	8.3%	-8.0%
CHATHAM BORO	2,876,587,633	3,165,265,301	3,437,204,647	3,159,685,860	8.6%	10.0%	-8.1%
CHATHAM TWP	4,088,604,191	4,445,466,874	4,792,635,696	4,442,235,587	7.8%	8.7%	-7.3%
CHESTER BORO	436,310,242	468,033,244	550,243,959	484,862,482	17.6%	7.3%	-11.9%
CHESTER TWP	2,016,126,204	2,149,453,913	2,295,977,341	2,153,852,486	6.8%	6.6%	-6.2%
DENVILLE TWP	3,753,403,293	4,176,428,147	4,436,329,291	4,122,053,577	6.2%	11.3%	-7.1%
DOVER TWP	1,655,879,588	1,773,345,469	1,903,239,948	1,777,488,335	7.3%	7.1%	-6.6%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
EAST HANOVER TWP	3,518,604,383	3,928,777,881	4,260,664,206	3,902,682,157	8.4%	11.7%	-8.4%
FLORHAM PARK BORO	3,855,392,758	4,523,040,861	5,127,585,383	4,502,006,334	13.4%	17.3%	-12.2%
HANOVER TWP	5,061,375,099	5,170,066,301	5,126,130,859	5,119,190,753	-0.8%	2.1%	-0.1%
HARDING TWP	2,336,946,142	2,457,393,415	2,627,366,017	2,473,901,858	6.9%	5.2%	-5.8%
JEFFERSON TWP	3,092,882,018	3,312,187,303	3,568,670,091	3,324,579,804	7.7%	7.1%	-6.8%
KINNELON BORO	2,250,977,666	2,465,467,211	2,614,185,171	2,443,543,349	6.0%	9.5%	-6.5%
LINCOLN PARK BORO	1,646,722,215	1,777,004,181	2,036,345,295	1,820,023,897	14.6%	7.9%	-10.6%
MADISON BORO	4,412,921,256	5,045,953,885	5,363,781,863	4,940,885,668	6.3%	14.3%	-7.9%
MENDHAM BORO	1,423,293,553	1,538,930,408	1,602,733,647	1,521,652,536	4.1%	8.1%	-5.1%
MENDHAM TWP	2,086,046,872	2,237,292,807	2,510,282,285	2,277,873,988	12.2%	7.3%	-9.3%
MINE HILL TWP	560,524,738	616,842,163	671,950,701	616,439,201	8.9%	10.0%	-8.3%
MONTVILLE TWP	5,361,596,747	5,730,802,040	6,304,071,241	5,798,823,343	10.0%	6.9%	-8.0%
MORRIS TWP	6,050,563,204	6,480,606,258	6,883,823,876	6,471,664,446	6.2%	7.1%	-6.0%
MORRIS PLAINS BORO	1,630,596,028	1,796,673,532	1,955,786,465	1,794,352,008	8.9%	10.2%	-8.3%
MORRISTOWN TOWN	2,942,265,977	4,142,320,181	4,975,650,799	4,020,078,986	20.1%	40.8%	-19.2%
MOUNTAIN LAKES BORO	1,433,095,058	1,594,075,527	1,805,129,436	1,610,766,674	13.2%	11.2%	-10.8%
MOUNT ARLINGTON BORO	932,301,344	1,091,292,301	1,217,343,896	1,080,312,514	11.6%	17.1%	-11.3%
MOUNT OLIVE TWP	3,989,680,267	4,433,092,187	4,757,517,539	4,393,429,998	7.3%	11.1%	-7.7%
NETCONG BORO	330,933,278	347,522,320	387,006,173	355,153,924	11.4%	5.0%	-8.2%
PARSIPPANY TR HLS TWP	9,506,744,066	9,647,408,154	10,286,588,418	9,813,580,213	6.6%	1.5%	-4.6%
LONG HILL TWP	1,940,492,324	2,030,701,261	2,130,133,912	2,033,775,832	4.9%	4.6%	-4.5%
PEQUANNOCK TWP	3,175,207,362	3,360,772,503	3,661,954,587	3,399,311,484	9.0%	5.8%	-7.2%
RANDOLPH TWP	4,977,145,617	5,243,819,475	5,694,817,185	5,305,260,759	8.6%	5.4%	-6.8%
RIVERDALE BORO	1,046,330,474	1,034,088,464	1,095,831,848	1,058,750,262	6.0%	-1.2%	-3.4%
ROCKAWAY BORO	909,832,142	987,190,771	1,037,449,267	978,157,393	5.1%	8.5%	-5.7%
ROCKAWAY TWP	5,202,925,713	5,666,278,351	6,287,813,282	5,719,005,782	11.0%	8.9%	-9.0%
ROXBURY TWP	4,273,443,174	4,543,566,496	4,971,767,106	4,596,258,925	9.4%	6.3%	-7.6%
VICTORY GARDENS BORO	97,854,520	105,393,998	116,577,818	106,608,779	10.6%	7.7%	-8.6%
WASHINGTON TWP	3,247,787,610	3,486,343,391	3,789,898,741	3,508,009,914	8.7%	7.3%	-7.4%
WHARTON BORO	884,774,039	897,849,303	1,017,906,064	933,509,802	13.4%	1.5%	-8.3%
				-			
TOTAL MORRIS COUNTY	106,672,870,360	115,769,335,894	125,464,712,612	115,968,972,955	8.4%	8.5%	-7.6%
				-			
OCEAN COUNTY				-			
BARNEGAT TWP	3,476,713,249	4,055,988,867	1,979,872,907	3,170,858,341	-51.2%	16.7%	60.2%
BARNEGAT LIGHT BORO	1,330,053,342	1,717,464,338	\$ 4,514,819,713	2,520,779,131	162.9%	29.1%	-44.2%
BAY HEAD BORO	2,183,708,948	2,457,873,223	2,859,005,640	2,500,195,937	16.3%	12.6%	-12.6%
BEACH HAVEN BORO	3,143,620,523	3,691,558,778	4,064,535,847	3,633,238,383	10.1%	17.4%	-10.6%
BEACHWOOD BORO	1,177,040,928	1,337,524,365	1,476,397,187	1,330,320,827	10.4%	13.6%	-9.9%
BERKELEY TWP	7,584,861,592	8,535,652,953	9,321,660,273	8,480,724,939	9.2%	12.5%	-9.0%

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	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
BRICK TWP	14,422,486,102	16,142,455,504	17,870,579,588	16,145,173,731	10.7%	11.9%	-9.7%
TOMS RIVER TWP	21,563,515,355	23,908,693,254	25,480,158,813	23,650,789,141	6.6%	10.9%	-7.2%
EAGLESWOOD TWP	288,418,682	313,762,636	354,250,258	318,810,525	12.9%	8.8%	-10.0%
HARVEY CEDARS BORO	1,701,650,039	2,089,669,293	2,277,472,457	2,022,930,596	9.0%	22.8%	-11.2%
ISLAND HEIGHTS BORO	480,699,582	515,341,093	580,155,951	525,398,875	12.6%	7.2%	-9.4%
JACKSON TWP	10,001,062,854	11,648,195,013	12,852,454,028	11,500,570,632	10.3%	16.5%	-10.5%
LACEY TWP	5,152,074,026	5,694,850,504	6,217,818,827	5,688,247,786	9.2%	10.5%	-8.5%
LAKEHUSRT BORO	202,723,261	229,065,485	257,726,632	229,838,459	12.5%	13.0%	-10.8%
LAKEWOOD TWP	15,137,720,062	17,930,720,731	19,807,315,743	17,625,252,179	10.5%	18.5%	-11.0%
LAVALETTE BORO	3,154,351,398	3,520,053,355	3,982,668,412	3,552,357,722	13.1%	11.6%	-10.8%
LITTLE EGG HARBOR TWP	3,245,768,387	3,684,666,819	4,108,341,585	3,679,592,264	11.5%	13.5%	-10.4%
LONG BEACH TWP	12,943,154,803	14,348,225,992	14,928,257,958	14,073,212,918	4.0%	10.9%	-5.7%
MANCHESTER TWP	5,690,134,190	6,564,774,420	7,085,311,388	6,446,739,999	7.9%	15.4%	-9.0%
MANTOLOKING BORO	2,113,882,123	2,425,789,110	2,679,243,995	2,406,305,076	10.4%	14.8%	-10.2%
OCEAN TWP	1,841,387,026	2,095,332,869	2,307,793,416	2,081,504,437	10.1%	13.8%	-9.8%
OCEAN GATE BORO	337,036,758	389,416,695	466,073,748	397,509,067	19.7%	15.5%	-14.7%
PINE BEACH BORO	381,018,908	425,423,414	455,124,069	420,522,130	7.0%	11.7%	-7.6%
PLUMSTED TWP	1,086,028,306	1,170,199,642	1,266,777,617	1,174,335,188	8.3%	7.8%	-7.3%
POINT PLEASANT BORO	4,548,876,921	5,126,927,441	5,715,025,611	5,130,276,658	11.5%	12.7%	-10.2%
PT PLEASANT BEACH BORO	2,744,747,053	3,119,621,560	3,404,092,565	3,089,487,059	9.1%	13.7%	-9.2%
SEASIDE HEIGHTS BORO	931,471,403	1,118,833,088	1,312,513,672	1,120,939,388	17.3%	20.1%	-14.6%
SEASIDE PARK BORO	1,493,981,970	1,680,635,355	1,878,639,129	1,684,418,818	11.8%	12.5%	-10.3%
SHIP BOTTOM BORO	2,011,174,522	2,335,289,437	2,568,807,101	2,305,090,353	10.0%	16.1%	-10.3%
SOUTH TOMS RIVER BORO	301,595,011	345,245,793	381,119,233	342,653,346	10.4%	14.5%	-10.1%
STAFFORD TWP	6,500,351,678	7,257,276,083	8,021,874,754	7,259,834,172	10.5%	11.6%	-9.5%
SURF CITY BORO	2,640,582,555	3,096,348,663	3,370,195,905	3,035,709,041	8.8%	17.3%	-9.9%
TUCKERTON BORO	556,170,584	651,031,805	719,161,427	642,121,272	10.5%	17.1%	-10.7%
				-			
TOTAL OCEAN COUNTY	140,368,062,141	159,623,907,578	174,565,245,449	158,185,738,389	9.4%	13.7%	-9.4%
				-			
PASSAIC COUNTY				-			
BLOOMINGDALE BORO	1,061,427,576	1,168,897,016	1,231,240,675	1,153,855,089	5.3%	10.1%	-6.3%
CLIFTON CITY	12,714,550,483	13,909,212,509	14,894,498,800	13,839,420,597	7.1%	9.4%	-7.1%
HALEDON BORO	845,135,279	914,863,801	984,933,190	914,977,423	7.7%	8.3%	-7.1%
HAWTHORNE BORO	3,046,866,604	3,303,082,488	3,593,935,856	3,314,628,316	8.8%	8.4%	-7.8%
LITTLE FALLS TWP	1,954,298,800	2,188,229,287	2,470,542,059	2,204,356,715	12.9%	12.0%	-10.8%
NORTH HALEDON BORO	1,531,774,432	1,706,451,436	1,855,557,974	1,697,927,947	8.7%	11.4%	-8.5%
PASSAIC CITY	4,976,247,610	5,358,933,638	5,836,982,457	5,390,721,235	8.9%	7.7%	-7.6%
PATERSON CITY	10,232,169,045	11,851,947,539	13,277,933,697	11,787,350,094	12.0%	15.8%	-11.2%
POMPTON LAKES BORO	1,536,011,616	1,721,713,541	1,922,468,365	1,726,731,174	11.7%	12.1%	-10.2%

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
PROSPECT PARK BORO	447,775,498	496,561,036	559,549,564	501,295,366	12.7%	10.9%	-10.4%
RINGWOOD BORO	2,014,926,505	2,196,532,921	2,356,403,469	2,189,287,632	7.3%	9.0%	-7.1%
TOTOWA BORO	3,481,152,946	4,052,156,550	4,808,942,133	4,114,083,876	18.7%	16.4%	-14.4%
WANAQUE BORO	1,628,099,679	1,744,881,764	1,913,816,015	1,762,265,819	9.7%	7.2%	-7.9%
WAYNE TWP	11,762,768,271	13,937,161,435	13,935,298,460	13,211,742,722	0.0%	18.5%	-5.2%
WEST MILFORD TWP	3,837,075,079	4,182,032,486	4,635,742,745	4,218,283,437	10.8%	9.0%	-9.0%
WOODLAND PARK BORO	2,184,885,324	2,325,380,875	2,568,618,668	2,359,628,289	10.5%	6.4%	-8.1%
				-			
TOTAL PASSAIC COUNTY	63,255,164,747	71,058,038,322	76,846,464,127	70,386,555,732	8.1%	12.3%	-8.4%
				-			
SALEM COUNTY				-			
ALLOWAY TWP	332,051,553	389,970,295	406,736,760	376,252,869	4.3%	17.4%	-7.5%
CARNEYS POINT TWP	780,458,534	915,131,679	976,934,855	890,841,689	6.8%	17.3%	-8.8%
ELMER TWP	122,526,743	135,096,460	143,104,905	133,576,036	5.9%	10.3%	-6.7%
ELSINBORO TWP	114,174,553	129,994,898	141,733,570	128,634,340	9.0%	13.9%	-9.2%
LOWER ALLOWAY CREEK TWP	318,715,207	350,986,653	428,421,778	366,041,213	22.1%	10.1%	-14.6%
MANNINGTON TWP	183,587,722	191,313,541	207,941,190	194,280,818	8.7%	4.2%	-6.6%
OLDMANS TWP	288,776,955	326,256,303	338,896,755	317,976,671	3.9%	13.0%	-6.2%
PENNS GROVE BORO	159,144,331	187,260,246	203,361,564	183,255,380	8.6%	17.7%	-9.9%
PENNSVILLE TWP	1,105,390,728	1,214,660,480	1,316,335,868	1,212,129,025	8.4%	9.9%	-7.9%
PILESGROVE TWP	556,371,166	595,792,017	675,643,938	609,269,040	13.4%	7.1%	-9.8%
PITTSGROVE TWP	724,192,210	855,647,245	909,285,965	829,708,473	6.3%	18.2%	-8.8%
QUINTON TWP	223,465,371	255,092,923	259,990,860	246,183,051	1.9%	14.2%	-5.3%
SALEM CITY	165,991,791	183,572,075	215,713,124	188,425,663	17.5%	10.6%	-12.6%
UPPER PITTSGROVE TWP	365,187,225	408,067,983	439,469,422	404,241,543	7.7%	11.7%	-8.0%
WOODSTOWN BORO	313,072,316	340,855,475	382,941,804	345,623,198	12.3%	8.9%	-9.7%
				-			
TOTAL SALEM COUNTY	5,753,106,405	6,479,698,273	7,046,512,358	6,426,439,012	8.7%	12.6%	-8.8%
				-			
SOMERSET COUNTY				-			
BEDMINSTER TWP	2,625,923,630	2,683,405,794	2,739,736,708	2,683,022,044	2.1%	2.2%	-2.1%
BERNARDS TWP	7,727,882,129	8,115,312,936	8,996,312,396	8,279,835,820	10.9%	5.0%	-8.0%
BERNARDSVILLE BORO	2,378,264,277	2,498,248,525	2,678,940,437	2,518,484,413	7.2%	5.0%	-6.0%
BOUND BROOK BORO	1,071,362,194	1,176,675,536	1,284,258,493	1,177,432,074	9.1%	9.8%	-8.3%
BRANCHBURG TWP	4,228,726,152	4,244,202,723	4,707,092,358	4,393,340,411	10.9%	0.4%	-6.7%
BRIDGEWATER TWP	11,079,389,821	11,064,148,738	12,120,585,413	11,421,374,657	9.5%	-0.1%	-5.8%
FAR HILLS BORO	436,553,948	431,427,209	469,304,272	445,761,810	8.8%	-1.2%	-5.0%
FRANKLIN TWP	13,435,779,164	14,358,362,808	15,209,888,363	14,334,676,778	5.9%	6.9%	-5.8%
GREEN BROOK TWP	1,681,749,195	1,795,482,184	1,908,971,282	1,795,400,887	6.3%	6.8%	-5.9%
HILLSBOROUGH TWP	7,923,241,536	8,704,240,198	9,651,146,065	8,759,542,600	10.9%	9.9%	-9.2%

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
MANVILLE BORO	1,106,948,622	1,253,943,698	1,372,284,208	1,244,392,176	9.4%	13.3%	-9.3%
MILLSTONE BORO	64,619,006	70,690,946	76,605,187	70,638,380	8.4%	9.4%	-7.8%
MONTGOMERY TWP	5,499,611,203	6,191,127,622	6,744,285,008	6,145,007,944	8.9%	12.6%	-8.9%
NORTH PLAINFIELD BORO	2,225,740,174	2,364,342,844	2,638,254,069	2,409,445,696	11.6%	6.2%	-8.7%
PEAPACK GLADSTONE BORO	800,081,626	861,801,277	872,192,871	844,691,925	1.2%	7.7%	-3.2%
RARITAN BORO	1,607,329,029	1,691,026,624	1,807,270,603	1,701,875,419	6.9%	5.2%	-5.8%
ROCKY HILL BORO	137,756,779	163,257,855	173,562,443	158,192,359	6.3%	18.5%	-8.9%
SOMERVILLE BORO	1,540,294,993	1,665,921,827	1,829,047,300	1,678,421,373	9.8%	8.2%	-8.2%
SO BOUND BROOK BORO	433,920,283	488,082,488	522,453,200	481,485,324	7.0%	12.5%	-7.8%
WARREN TWP	4,928,783,253	5,138,946,338	5,445,416,985	5,171,048,859	6.0%	4.3%	-5.0%
WATCHUNG BORO	1,985,898,746	2,081,248,843	2,130,054,945	2,065,734,178	2.3%	4.8%	-3.0%
				-			
TOTAL SOMERSET COUNTY	72,919,855,760	77,041,897,013	83,377,662,606	77,779,805,126	8.2%	5.7%	-6.7%
				-			
SUSSEX COUNTY				-			
ANDOVER BORO	83,005,193	83,403,009	94,112,207	86,840,136	12.8%	0.5%	-7.7%
ANDOVER TWP	869,958,900	918,695,974	1,022,238,230	936,964,368	11.3%	5.6%	-8.3%
BRANCHVILLE BORO	142,151,764	148,681,381	156,956,197	149,263,114	5.6%	4.6%	-4.9%
BYRAM BORO	1,183,622,861	1,286,876,250	1,442,348,511	1,304,282,541	12.1%	8.7%	-9.6%
FRANKFORD TWP	915,135,857	1,007,380,475	1,057,691,185	993,402,506	5.0%	10.1%	-6.1%
FRANKLIN BORO	539,170,684	566,945,074	663,565,483	589,893,747	17.0%	5.2%	-11.1%
FREDON TWP	491,630,018	552,959,344	596,796,129	547,128,497	7.9%	12.5%	-8.3%
GREEN TWP	570,685,161	618,050,314	690,878,986	626,538,154	11.8%	8.3%	-9.3%
HAMBURG BORO	332,920,058	370,948,815	445,803,102	383,223,992	20.2%	11.4%	-14.0%
HAMPTON TWP	796,381,327	893,331,081	989,322,539	893,011,649	10.7%	12.2%	-9.7%
HARDYSTON TWP	1,320,151,563	1,518,441,308	1,819,866,064	1,552,819,645	19.9%	15.0%	-14.7%
HOPATCONG BORO	2,035,541,601	2,277,945,457	2,615,945,870	2,309,810,976	14.8%	11.9%	-11.7%
LAFAYETTE TWP	397,258,259	451,639,069	496,171,986	448,356,438	9.9%	13.7%	-9.6%
MONTAGUE TWP	437,384,041	464,540,527	530,390,407	477,438,325	14.2%	6.2%	-10.0%
NEWTON TOWN	786,409,115	881,097,404	1,019,354,521	895,620,347	15.7%	12.0%	-12.1%
OGDENSBURG BORO	240,029,147	265,560,498	299,573,602	268,387,749	12.8%	10.6%	-10.4%
SANDYSTON TWP	319,287,067	325,946,692	371,322,819	338,852,193	13.9%	2.1%	-8.7%
SPARTA TWP	3,921,517,215	4,340,243,186	4,803,779,338	4,355,179,913	10.7%	10.7%	-9.3%
STANHOPE BORO	389,388,670	429,747,905	474,547,385	431,227,987	10.4%	10.4%	-9.1%
STILLWATER TWP	570,059,532	624,009,930	680,071,975	624,713,812	9.0%	9.5%	-8.1%
SUSSEX BORO	152,086,983	155,767,340	175,207,875	161,020,733	12.5%	2.4%	-8.1%
VERNON TWP	3,105,060,476	3,464,182,989	3,839,637,192	3,469,626,886	10.8%	11.6%	-9.6%
WALPACK TWP	2,620,129	2,620,129	5,986,524	3,742,261	128.5%	0.0%	-37.5%
WANTAGE TWP	1,441,423,420	1,562,838,054	1,657,393,585	1,553,885,020	6.1%	8.4%	-6.2%
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	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
TOTAL SUSSEX COUNTY	21,042,879,041	23,211,852,205	25,948,961,712	23,401,230,986	11.8%	10.3%	-9.8%
				-			
UNION COUNTY				-			
BERKELEY HEIGHTS TWP	3,898,077,937	3,987,509,877	4,417,245,781	4,100,944,532	10.8%	2.3%	-7.2%
CLARK TWP	3,352,887,302	3,614,705,260	3,903,375,676	3,623,656,079	8.0%	7.8%	-7.2%
CRANFORD TWP	5,178,251,811	5,340,383,264	5,798,901,576	5,439,178,884	8.6%	3.1%	-6.2%
ELIZABETH CITY	12,159,173,603	13,382,797,043	15,044,621,888	13,528,864,178	12.4%	10.1%	-10.1%
FANWOOD BORO	1,455,534,346	1,558,460,503	1,766,026,296	1,593,340,382	13.3%	7.1%	-9.8%
GARWOOD BORO	857,470,588	915,942,228	1,033,957,150	935,789,989	12.9%	6.8%	-9.5%
HILLSIDE TWP	2,608,962,757	2,918,812,950	3,526,329,476	3,018,035,061	20.8%	11.9%	-14.4%
KENILWORTH BORO	2,135,715,479	2,459,787,565	2,559,497,323	2,385,000,122	4.1%	15.2%	-6.8%
LINDEN CITY	8,176,399,342	8,705,415,642	9,864,080,128	8,915,298,371	13.3%	6.5%	-9.6%
MOUNTAINSIDE BORO	2,161,870,043	2,416,584,439	2,549,167,565	2,375,874,016	5.5%	11.8%	-6.8%
NEW PROVIDENCE BORO	3,358,810,094	3,537,295,153	3,778,472,366	3,558,192,538	6.8%	5.3%	-5.8%
PLAINFIELD CITY	3,792,318,564	4,049,010,425	4,386,601,357	4,075,976,782	8.3%	6.8%	-7.1%
RAHWAY CITY	3,524,352,821	3,957,799,137	4,360,158,455	3,947,436,804	10.2%	12.3%	-9.5%
ROSELLE BORO	1,924,205,562	2,273,485,944	2,592,460,752	2,263,384,086	14.0%	18.2%	-12.7%
ROSELLE PARK BORO	1,610,335,422	1,743,500,720	1,875,021,993	1,742,952,712	7.5%	8.3%	-7.0%
SCOTCH PLAINS TWP	5,062,412,819	5,479,522,730	5,966,225,882	5,502,720,477	8.9%	8.2%	-7.8%
SPRINGFIELD TWP	4,071,802,418	4,170,924,245	4,266,679,953	4,169,802,205	2.3%	2.4%	-2.3%
SUMMIT CITY	8,515,754,569	9,149,065,469	10,138,369,788	9,267,729,942	10.8%	7.4%	-8.6%
UNION TWP	9,751,892,514	9,942,988,630	10,590,669,301	10,095,183,482	6.5%	2.0%	-4.7%
WESTFIELD TOWN	9,173,279,722	9,908,736,496	10,792,415,608	9,958,143,942	8.9%	8.0%	-7.7%
WINFIELD TWP	16,643,100	16,550,150	16,550,150	16,581,133	0.0%	-0.6%	0.2%
				-			
TOTAL UNION COUNTY	92,786,150,813	99,529,277,870	109,226,828,464	100,514,085,716	9.7%	7.3%	-8.0%
				-			
WARREN COUNTY				-			
ALLAMUCHY TWP	844,022,228	908,686,619	1,004,087,945	918,932,264	10.5%	7.7%	-8.5%
ALPHA BORO	243,227,807	275,547,268	315,254,229	278,009,768	14.4%	13.3%	-11.8%
BELVIDERE TOWN	235,502,877	232,850,805	276,130,030	248,161,237	18.6%	-1.1%	-10.1%
BLAIRSTOWN TWP	859,567,504	963,259,011	1,024,044,257	948,956,924	6.3%	12.1%	-7.3%
FRANKLIN TWP	492,978,502	526,904,863	553,070,697	524,318,021	5.0%	6.9%	-5.2%
FRELINGHUYSEN TWP	332,392,848	361,694,979	374,378,078	356,155,302	3.5%	8.8%	-4.9%
GREENWICH TWP	836,877,322	912,320,498	936,847,437	895,348,419	2.7%	9.0%	-4.4%
HACKETTSTOWN TOWN	1,144,747,390	1,211,468,245	1,332,433,657	1,229,549,764	10.0%	5.8%	-7.7%
HARWICK TWP	224,299,666	238,822,001	269,454,614	244,192,094	12.8%	6.5%	-9.4%
HARMONY TWP	676,551,419	781,613,376	787,898,041	748,687,612	0.8%	15.5%	-5.0%

	EQUALIZED VALUATION	EQUALIZED VALUATION	EQUALIZED Valuation	EQUALIZED Valuation			3 yr % Chg
	Tax Year 2022	Tax Year 2023	Tax Year 2024	3Yr Avg Calculated	% Change	% Change	over actual
	School Yr 23-24	School Yr 24-25	School Yr 25-26	School Yr 25-26	23 Over 22	22 over 21	2023
HOPE TWP	298,801,121	324,530,726	344,965,198	322,765,682	6.3%	8.6%	-6.4%
INDEPENDENCE TWP	694,053,471	743,652,590	787,447,831	741,717,964	5.9%	7.1%	-5.8%
KNOWLTON TWP	388,148,869	435,099,814	476,003,275	433,083,986	9.4%	12.1%	-9.0%
LIBERTY TWP	342,962,209	387,908,523	432,467,425	387,779,386	11.5%	13.1%	-10.3%
LOPATCONG TWP	1,093,130,291	1,165,497,201	1,264,562,816	1,174,396,769	8.5%	6.6%	-7.1%
MANSFIELD TWP	910,853,136	962,266,534	1,015,446,999	962,855,556	5.5%	5.6%	-5.2%
OXFORD TWP	225,977,344	258,092,544	278,324,348	254,131,412	7.8%	14.2%	-8.7%
PHILLIPSBURG TOWN	901,567,532	988,664,924	1,113,480,731	1,001,237,729	12.6%	9.7%	-10.1%
POHATCONG TWP	449,068,373	456,526,410	521,880,683	475,825,155	14.3%	1.7%	-8.8%
WASHINGTON BORO	555,195,820	657,767,753	725,629,185	646,197,586	10.3%	18.5%	-10.9%
WASHINGTON TWP	903,720,312	975,989,266	1,047,326,272	975,678,617	7.3%	8.0%	-6.8%
WHITE TWP	677,965,106	736,052,250	799,766,580	737,927,979	8.7%	8.6%	-7.7%
				-			
TOTAL WARREN COUNTY	13,331,611,147	14,505,216,200	15,680,900,328	14,505,909,225	8.1%	8.8%	-7.5%
Source: NJDCA/DLGS Property Tax Information							

APPENDIX B: DISTRICT INCOME

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
ATLANTIC	10	ABSECON CITY	254,609,918	293,507,764	331,719,570	293,279,084	15.3%	13.0%
ATLANTIC	110	ATLANTIC CITY	373,443,838	459,667,672	516,920,944	450,010,818	23.1%	12.5%
ATLANTIC	570	BRIGANTINE CITY	312,250,496	354,196,630	368,736,477	345,061,201	13.4%	4.1%
ATLANTIC	590	BUENA REGIONAL	278,392,664	309,228,094	334,911,060	307,510,606	11.1%	8.3%
ATLANTIC	960	CORBIN CITY	14,878,186	17,189,594	16,446,300	16,171,360	15.5%	-4.3%
ATLANTIC	1300	EGG HARBOR CITY	54,567,091	61,217,143	71,414,365	62,399,533	12.2%	16.7%
ATLANTIC	1310	EGG HARBOR TWP	1,401,729,451	1,589,670,549	1,605,269,642	1,532,223,214	13.4%	1.0%
ATLANTIC	1410	ESTELL MANOR CITY	54,597,708	59,949,514	61,195,184	58,580,802	9.8%	2.1%
ATLANTIC	1540	FOLSOM BORO	61,591,244	63,873,274	64,682,934	63,382,484	3.7%	1.3%
ATLANTIC	1690	GALLOWAY TWP	663,976,073	751,959,900	799,018,615	738,318,196	13.3%	6.3%
ATLANTIC	1790	GREATER EGG HARBOR REG	603,117,315	698,990,585	730,862,326	677,656,742	15.9%	4.6%
ATLANTIC	1940	HAMILTON TWP	513,581,421	569,902,839	598,322,784	560,602,348	11.0%	5.0%
ATLANTIC	1960	HAMMONTON TOWN	493,979,315	535,148,167	564,586,596	531,238,026	8.3%	5.5%
ATLANTIC	2680	LINWOOD CITY	292,998,492	350,394,616	324,798,467	322,730,525	19.6%	-7.3%
ATLANTIC	2780	LONGPORT	67,823,663	94,776,086	123,375,599	95,325,116	39.7%	30.2%
ATLANTIC	2910	MAINLAND REGIONAL	340,970,262	415,075,890	410,353,077	388,799,743	21.7%	-1.1%
ATLANTIC	3020	MARGATE CITY	343,782,555	428,256,686	442,889,782	404,976,341	24.6%	3.4%
ATLANTIC	3480	MULLICA TWP	119,955,073	143,173,020	142,192,751	135,106,948	19.4%	-0.7%
ATLANTIC	3720	NORTHFIELD CITY	215,898,812	245,177,186	252,374,114	237,816,704	13.6%	2.9%
ATLANTIC	4180	PLEASANTVILLE CITY	260,437,211	298,242,192	354,466,885	304,382,096	14.5%	18.9%
ATLANTIC	4240	PORT REPUBLIC CITY	45,037,175	49,864,268	56,125,040	50,342,161	10.7%	12.6%
ATLANTIC	4800	SOMERS POINT CITY	179,827,736	222,416,435	211,990,994	204,745,055	23.7%	-4.7%
ATLANTIC	5350	VENTNOR CITY	288,953,917	390,912,827	362,131,107	347,332,617	35.3%	-7.4%
ATLANTIC	5760	WEYMOUTH TWP	68,972,465	75,695,671	78,031,842	74,233,326	9.7%	3.1%
BERGEN	40	ALLENDALE BORO	508,097,338	572,205,884	592,634,793	557,646,005	12.6%	3.6%
BERGEN	80	ALPINE BORO	554,689,884	735,163,116	646,306,146	645,386,382	32.5%	-12.1%
BERGEN	300	BERGENFIELD BORO	1,113,363,249	1,217,312,111	1,373,612,911	1,234,762,757	9.3%	12.8%
BERGEN	440	BOGOTA BORO	258,947,370	288,764,826	316,160,697	287,957,631	11.5%	9.5%
BERGEN	740	CARLSTADT BORO	179,316,312	176,280,940	234,893,294	196,830,182	-1.7%	33.2%
BERGEN	745	CARLSTADT-EAST RUTHERFORD	171,796,177	176,595,571	217,042,345	188,478,031	2.8%	22.9%
BERGEN	890	CLIFFSIDE PARK BORO	818,480,248	927,694,526	1,144,516,407	963,563,727	13.3%	23.4%
BERGEN	930	CLOSTER BORO	475,329,587	627,666,077	615,146,498	572,714,054	32.0%	-2.0%
BERGEN	990	CRESSKILL BORO	907,496,571	1,190,564,466	971,806,251	1,023,289,096	31.2%	-18.4%
BERGEN	1070	DEMAREST BORO	441,376,870	588,918,548	549,002,781	526,432,733	33.4%	-6.8%
BERGEN	1130	DUMONT BORO	694,206,579	745,684,787	802,827,481	747,572,949	7.4%	7.7%
BERGEN	1230	EAST RUTHERFORD BORO	218,244,635	242,243,631	271,389,580	243,959,282	11.0%	12.0%
BERGEN	1270	EDGEWATER BORO	818,588,659	937,264,208	1,024,709,823	926,854,230	14.5%	9.3%
BERGEN	1345	ELMWOOD PARK	591,493,314	659,585,459	748,416,700	666,498,491	11.5%	13.5%
BERGEN	1360	EMERSON BORO	398,475,700	490,965,322	474,767,926	454,736,316	23.2%	-3.3%
BERGEN	1370	ENGLEWOOD CITY	1,790,288,680	2,503,736,066	2,210,520,864	2,168,181,870	39.9%	-11.7%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
BERGEN	1380	ENGLEWOOD CLIFFS BORO	840,666,988	870,850,149	888,663,617	866,726,918	3.6%	2.0%
BERGEN	1450	FAIR LAWN BORO	1,741,406,981	1,838,553,661	1,886,111,505	1,822,024,049	5.6%	2.6%
BERGEN	1470	FAIRVIEW BORO	256,107,867	290,340,480	323,964,192	290,137,513	13.4%	11.6%
BERGEN	1550	FORT LEE BORO	1,917,548,458	2,302,628,930	2,355,601,203	2,191,926,197	20.1%	2.3%
BERGEN	1580	FRANKLIN LAKES BORO	1,355,340,279	1,771,238,218	1,672,909,679	1,599,829,392	30.7%	-5.6%
BERGEN	1700	GARFIELD CITY	683,070,637	730,378,574	821,146,059	744,865,090	6.9%	12.4%
BERGEN	1760	GLEN ROCK BORO	1,112,812,678	1,284,019,751	1,291,432,629	1,229,421,686	15.4%	0.6%
BERGEN	1860	HACKENSACK CITY	1,270,450,254	1,429,349,346	1,588,139,379	1,429,312,993	12.5%	11.1%
BERGEN	2050	HARRINGTON PARK BORO	243,786,744	291,046,262	287,751,346	274,194,784	19.4%	-1.1%
BERGEN	2080	HASBROUCK HEIGHTS BORO	536,585,457	622,170,058	625,093,676	594,616,397	15.9%	0.5%
BERGEN	2090	HAWORTH BORO	208,813,220	258,201,049	263,790,582	243,601,617	23.7%	2.2%
BERGEN	2180	HILLSDALE BORO	432,325,795	513,435,346	531,396,460	492,385,867	18.8%	3.5%
BERGEN	2200	HO HO KUS BORO	553,668,228	687,690,453	737,453,952	659,604,211	24.2%	7.2%
BERGEN	2620	LEONIA BORO	475,313,485	499,670,366	519,165,315	498,049,722	5.1%	3.9%
BERGEN	2710	LITTLE FERRY BORO	294,625,554	330,035,459	371,525,167	332,062,060	12.0%	12.6%
BERGEN	2740	LODI BOROUGH	594,859,833	650,712,841	734,106,794	659,893,156	9.4%	12.8%
BERGEN	2860	LYNDHURST TWP	755,597,115	828,246,320	878,499,976	820,781,137	9.6%	6.1%
BERGEN	2900	MAHWAH TWP	1,709,813,529	1,978,046,128	2,055,450,731	1,914,436,796	15.7%	3.9%
BERGEN	3060	MAYWOOD BORO	399,243,647	439,562,951	472,833,803	437,213,467	10.1%	7.6%
BERGEN	3170	MIDLAND PARK BORO	368,393,771	403,570,576	421,814,856	397,926,401	9.5%	4.5%
BERGEN	3330	MONTVALE BORO	432,633,376	533,564,523	573,823,610	513,340,503	23.3%	7.5%
BERGEN	3350	MOONACHIE BORO	86,656,355	95,176,866	104,163,961	95,332,394	9.8%	9.4%
BERGEN	3550	NEW MILFORD BORO	696,559,554	763,570,663	814,365,434	758,165,217	9.6%	6.7%
BERGEN	3600	NORTH ARLINGTON BORO	550,729,012	607,086,928	644,721,829	600,845,923	10.2%	6.2%
BERGEN	3700	NORTHERN HIGHLANDS REG	609,978,869	685,165,155	752,375,335	682,506,453	12.3%	9.8%
BERGEN	3710	NORTHERN VALLEY REGIONAL	943,426,253	1,300,928,377	1,189,237,197	1,144,530,609	37.9%	-8.6%
BERGEN	3730	NORTHVALE BORO	144,522,597	160,288,306	174,888,905	159,899,936	10.9%	9.1%
BERGEN	3740	NORWOOD BORO	263,740,740	302,896,975	303,778,157	290,138,624	14.8%	0.3%
BERGEN	3760	OAKLAND BORO	525,032,480	580,579,387	602,817,858	569,476,575	10.6%	3.8%
BERGEN	3850	OLD TAPPAN BORO	500,788,961	806,490,810	544,752,148	617,343,973	61.0%	-32.5%
BERGEN	3870	ORADELL BORO	392,503,983	435,836,042	451,142,836	426,494,287	11.0%	3.5%
BERGEN	3910	PALISADES PARK	490,274,759	579,890,612	635,547,875	568,571,082	18.3%	9.6%
BERGEN	3930	PARAMUS BORO	1,576,821,896	1,829,042,094	1,883,307,049	1,763,057,013	16.0%	3.0%
BERGEN	3940	PARK RIDGE BORO	595,352,955	710,197,324	720,721,619	675,423,966	19.3%	1.5%
BERGEN	3960	PASCACK VALLEY REGIONAL	855,536,266	974,600,859	999,493,958	943,210,361	13.9%	2.6%
BERGEN	4300	RAMAPO-INDIAN HILL REG	1,417,611,754	1,703,527,749	1,597,856,270	1,572,998,591	20.2%	-6.2%
BERGEN	4310	RAMSEY BORO	1,154,862,300	1,317,112,971	1,338,537,027	1,270,170,766	14.0%	1.6%
BERGEN	4370	RIDGEFIELD BORO	346,537,732	386,119,750	427,875,334	386,844,272	11.4%	10.8%
BERGEN	4380	RIDGEFIELD PARK TWP	381,008,959	411,022,226	442,903,653	411,644,946	7.9%	7.8%
BERGEN	4390	RIDGEWOOD VILLAGE	2,947,085,021	3,633,302,701	3,518,288,409	3,366,225,377	23.3%	-3.2%
BERGEN	4405	RIVER DELL REGIONAL	594,704,773	673,850,629	698,332,231	655,629,211	13.3%	3.6%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
BERGEN	4410	RIVER EDGE BORO	344,570,074	390,290,663	406,879,122	380,579,953	13.3%	4.3%
BERGEN	4430	RIVER VALE TWP	505,016,772	567,235,199	621,011,818	564,421,263	12.3%	9.5%
BERGEN	4470	ROCHELLE PARK TWP	225,323,051	248,775,640	262,659,204	245,585,965	10.4%	5.6%
BERGEN	4500	ROCKLEIGH	50,757,882	60,889,916	55,658,797	55,768,865	20.0%	-8.6%
BERGEN	4600	RUTHERFORD BORO	904,392,864	1,039,908,674	1,073,620,051	1,005,973,863	15.0%	3.2%
BERGEN	4610	SADDLE BROOK TWP	571,126,531	615,688,592	652,472,091	613,095,738	7.8%	6.0%
BERGEN	4620	SADDLE RIVER BORO	892,012,508	1,236,334,780	1,224,598,521	1,117,648,603	38.6%	-0.9%
BERGEN	4870	SOUTH HACKENSACK TWP	65,744,158	74,341,040	79,360,020	73,148,406	13.1%	6.8%
BERGEN	5150	TEANECK TWP	2,252,645,350	2,902,092,448	2,671,960,348	2,608,899,382	28.8%	-7.9%
BERGEN	5160	TENAFLY BORO	1,990,502,945	2,790,975,598	2,484,906,822	2,422,128,455	40.2%	-11.0%
BERGEN	5170	HASBROUCK HEIGHTS BORO (TETERBORO)	2,865,513	5,254,184	4,767,646	4,295,781	83.4%	-9.3%
BERGEN	5330	UPPER SADDLE RIVER BORO	798,085,191	920,418,810	1,031,114,100	916,539,367	15.3%	12.0%
BERGEN	5410	WALDWICK BORO	507,879,400	567,632,242	602,845,687	559,452,443	11.8%	6.2%
BERGEN	5430	WALLINGTON BORO	350,438,969	358,991,238	401,521,669	370,317,292	2.4%	11.8%
BERGEN	5755	WESTWOOD REGIONAL	1,176,182,005	1,264,592,712	1,400,689,523	1,280,488,080	7.5%	10.8%
BERGEN	5830	WOOD-RIDGE BORO	490,614,004	543,197,090	558,663,138	530,824,744	10.7%	2.8%
BERGEN	5880	WOODCLIFF LAKE BORO	477,699,474	578,348,229	538,587,072	531,544,925	21.1%	-6.9%
BERGEN	5920	WYCKOFF TWP	1,284,354,988	1,725,094,698	1,550,557,061	1,520,002,249	34.3%	-10.1%
BURLINGTON	200	BASS RIVER TWP	21,251,975	49,967,496	22,461,379	31,226,950	135.1%	-55.0%
BURLINGTON	380	BEVERLY CITY	52,166,016	55,223,855	63,644,938	57,011,603	5.9%	15.2%
BURLINGTON	475	BORDENTOWN REGIONAL	637,625,147	689,718,855	748,095,508	691,813,170	8.2%	8.5%
BURLINGTON	600	BURLINGTON CITY	219,033,366	238,741,124	312,690,148	256,821,546	9.0%	31.0%
BURLINGTON	620	BURLINGTON TWP	809,073,847	886,239,290	917,099,862	870,804,333	9.5%	3.5%
BURLINGTON	830	CHESTERFIELD TWP	182,508,141	192,999,698	211,511,443	195,673,094	5.7%	9.6%
BURLINGTON	840	CINNAMINSON TWP	737,495,693	842,282,040	880,814,953	820,197,562	14.2%	4.6%
BURLINGTON	1030	DELANCO TWP	149,873,442	160,838,529	181,179,930	163,963,967	7.3%	12.6%
BURLINGTON	1060	DELTRAN TWP	572,951,337	621,312,926	704,562,133	632,942,132	8.4%	13.4%
BURLINGTON	1250	EASTAMPTON TWP	134,625,211	141,403,724	174,260,397	150,096,444	5.0%	23.2%
BURLINGTON	1280	EDGEWATER PARK TWP	211,967,553	216,192,206	240,887,002	223,015,587	2.0%	11.4%
BURLINGTON	1420	EVESHAM TWP	1,517,240,095	1,698,584,762	1,698,465,804	1,638,096,887	12.0%	0.0%
BURLINGTON	1520	FLORENCE TWP	435,550,541	469,725,768	516,835,561	474,037,290	7.8%	10.0%
BURLINGTON	1910	HAINESPORT TWP	208,367,259	226,013,448	237,668,151	224,016,286	8.5%	5.2%
BURLINGTON	2610	LENAPE REGIONAL	2,389,879,677	2,676,947,186	2,697,841,282	2,588,222,715	12.0%	0.8%
BURLINGTON	2850	LUMBERTON TWP	357,783,532	396,624,884	421,886,070	392,098,162	10.9%	6.4%
BURLINGTON	2960	MANSFIELD TWP	195,206,114	223,839,905	239,230,985	219,425,668	14.7%	6.9%
BURLINGTON	3010	MAPLE SHADE TWP	488,460,774	520,553,785	570,662,417	526,558,992	6.6%	9.6%
BURLINGTON	3070	MEDFORD LAKES BORO	155,262,951	157,754,028	167,689,614	160,235,531	1.6%	6.3%
BURLINGTON	3080	MEDFORD TWP	1,097,385,787	1,342,247,438	1,380,620,541	1,273,417,922	22.3%	2.9%
BURLINGTON	3360	MOORESTOWN TWP	1,955,087,117	2,484,030,791	2,531,477,963	2,323,531,957	27.1%	1.9%
BURLINGTON	3430	MOUNT HOLLY TWP	159,824,831	168,855,956	208,111,526	178,930,771	5.7%	23.2%
BURLINGTON	3440	MOUNT LAUREL TWP	1,462,645,194	1,654,845,299	1,752,063,379	1,623,184,624	13.1%	5.9%
BURLINGTON	3540	NEW HANOVER TWP	36,326,064	39,792,542	57,206,245	44,441,617	9.5%	43.8%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
BURLINGTON	3650	NORTH HANOVER TWP	92,642,844	117,135,044	106,424,962	105,400,950	26.4%	-9.1%
BURLINGTON	3690	NORTHERN BURLINGTON REG	491,075,915	546,483,320	570,198,365	535,919,200	11.3%	4.3%
BURLINGTON	3920	PALMYRA BORO	208,454,233	227,330,325	247,359,149	227,714,569	9.1%	8.8%
BURLINGTON	4040	PEMBERTON TWP (PEMBERTON BORO)	32,137,228	32,619,639	46,593,377	37,116,748	1.5%	42.8%
BURLINGTON	4050	PEMBERTON TWP	535,841,427	564,923,769	611,778,807	570,848,001	5.4%	8.3%
BURLINGTON	4320	RANCOCAS VALLEY REGIONAL	545,215,693	602,261,056	641,099,884	596,192,211	10.5%	6.4%
BURLINGTON	4450	RIVERSIDE TWP	165,449,525	174,546,764	203,180,405	181,058,898	5.5%	16.4%
BURLINGTON	4460	RIVERTON	139,052,819	138,066,139	148,710,780	141,943,246	-0.7%	7.7%
BURLINGTON	4740	SHAMONG TWP	213,588,609	236,517,865	240,736,553	230,281,009	10.7%	1.8%
BURLINGTON	4930	SOUTHAMPTON TWP	260,326,363	285,560,653	291,101,989	278,996,335	9.7%	1.9%
BURLINGTON	5010	SPRINGFIELD TWP	82,155,140	91,580,005	93,644,364	89,126,503	11.5%	2.3%
BURLINGTON	5130	TABERNACLE TWP	209,563,360	226,634,194	229,474,495	221,890,683	8.1%	1.3%
BURLINGTON	5490	WASHINGTON TWP	26,964,988	30,216,473	32,193,582	29,791,681	12.1%	6.5%
BURLINGTON	5720	WESTAMPTON	227,079,306	245,004,044	265,997,467	246,026,939	7.9%	8.6%
BURLINGTON	5805	WILLINGBORO TWP	741,203,556	776,751,809	839,500,063	785,818,476	4.8%	8.1%
BURLINGTON	5890	WOODLAND TWP	22,430,483	23,662,904	27,337,271	24,476,886	5.5%	15.5%
CAMDEN	150	AUDUBON BORO	321,673,059	340,205,279	368,903,245	343,593,861	5.8%	8.4%
CAMDEN	160	AUDUBON BORO (AUDUBON PARK)	12,786,319	13,907,476	17,308,267	14,667,354	8.8%	24.5%
CAMDEN	190	BARRINGTON BORO	239,111,090	268,509,195	279,477,685	262,365,990	12.3%	4.1%
CAMDEN	260	BELLMAWR BORO	211,153,231	228,195,175	247,972,246	229,106,884	8.1%	8.7%
CAMDEN	330	BERLIN BORO	182,968,420	207,058,307	243,552,921	211,193,216	13.2%	17.6%
CAMDEN	340	BERLIN TWP	184,061,346	200,075,794	209,719,955	197,952,365	8.7%	4.8%
CAMDEN	390	BLACK HORSE PIKE REGIONAL	755,953,558	797,803,126	846,040,858	799,932,514	5.5%	6.0%
CAMDEN	580	BROOKLAWN BORO	42,551,265	48,604,665	54,852,600	48,669,510	14.2%	12.9%
CAMDEN	680	CAMDEN CITY	711,958,946	753,209,227	886,497,078	783,888,417	5.8%	17.7%
CAMDEN	800	CHERRY HILL TWP	3,603,559,179	4,088,801,979	4,281,152,607	3,991,171,255	13.5%	4.7%
CAMDEN	810	CHESILHURST	31,167,439	33,370,101	36,352,274	33,629,938	7.1%	8.9%
CAMDEN	880	CLEMENTON BORO	115,770,501	122,687,994	156,891,669	131,783,388	6.0%	27.9%
CAMDEN	940	COLLINGSWOOD BORO	517,305,206	584,143,286	614,914,769	572,121,087	12.9%	5.3%
CAMDEN	1255	EASTERN CAMDEN COUNTY REG	635,230,552	732,623,048	752,612,922	706,822,174	15.3%	2.7%
CAMDEN	1720	GIBBSBORO BORO	55,300,198	59,613,449	58,058,037	57,657,228	7.8%	-2.6%
CAMDEN	1770	GLOUCESTER CITY	223,505,055	239,429,412	263,088,057	242,007,508	7.1%	9.9%
CAMDEN	1780	GLOUCESTER TWP	1,366,267,516	1,466,370,112	1,557,916,339	1,463,517,989	7.3%	6.2%
CAMDEN	1880	HADDON HEIGHTS BORO	374,827,125	410,547,769	429,431,759	404,935,551	9.5%	4.6%
CAMDEN	1890	HADDON TWP	626,133,429	720,521,747	728,228,314	691,627,830	15.1%	1.1%
CAMDEN	1900	HADDONFIELD	1,177,151,317	1,459,073,889	2,090,919,056	1,575,714,754	23.9%	43.3%
CAMDEN	2130	HI NELLA	17,691,153	18,354,164	19,560,517	18,535,278	3.7%	6.6%
CAMDEN	2540	LAUREL SPRINGS BORO	62,195,686	69,178,995	76,264,679	69,213,120	11.2%	10.2%
CAMDEN	2560	LAWNSIDE BORO	59,182,841	62,403,296	73,110,875	64,899,004	5.4%	17.2%
CAMDEN	2670	LINDENWOLD BORO	305,312,760	314,692,771	355,529,345	325,178,292	3.1%	13.0%

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CAMDEN	2890	MAGNOLIA BORO	83,488,421	88,889,601	101,399,638	91,259,220	6.5%	14.1%
CAMDEN	3110	MERCHANTVILLE BORO	120,361,539	155,011,883	168,458,401	147,943,941	28.8%	8.7%
CAMDEN	3420	MOUNT EPHRAIM BORO	138,894,585	150,104,606	162,027,502	150,342,231	8.1%	7.9%
CAMDEN	3770	OAKLYN BORO	128,617,256	140,169,940	151,320,210	140,035,802	9.0%	8.0%
CAMDEN	4060	PENNSAUKEN TWP	815,364,119	866,479,995	925,939,147	869,261,087	6.3%	6.9%
CAMDEN	4110	PINE HILL BORO	233,356,868	244,149,751	276,307,068	251,271,229	4.6%	13.2%
CAMDEN	4590	RUNNEMEDE BORO	144,106,439	154,808,830	172,213,857	157,043,042	7.4%	11.2%
CAMDEN	4790	SOMERDALE BORO	96,753,680	105,827,598	121,258,651	107,946,643	9.4%	14.6%
CAMDEN	5035	STERLING HIGH SCHOOL DIST	145,763,543	152,499,827	165,912,737	154,725,369	4.6%	8.8%
CAMDEN	5080	STRATFORD BORO	152,537,030	159,304,617	171,928,516	161,256,721	4.4%	7.9%
CAMDEN	5140	HADDONFIELD (TAVISTOCK)	.	6,257,578		0		
CAMDEN	5400	VOORHEES TWP	1,110,107,949	1,303,908,777	1,374,230,340	1,262,749,022	17.5%	5.4%
CAMDEN	5560	WATERFORD TWP	338,341,756	380,957,301	387,055,250	368,784,769	12.6%	1.6%
CAMDEN	5820	WINSLOW TWP	1,083,982,882	1,147,424,760	1,236,774,725	1,156,060,789	5.9%	7.8%
CAMDEN	5900	WOODLYNNE BORO	39,203,464	43,227,952	49,083,871	43,838,429	10.3%	13.5%
CAPE MAY	170	AVALON BORO	105,731,208	159,479,537	168,958,909	144,723,218	50.8%	5.9%
CAPE MAY	710	CAPE MAY CITY	79,116,728	105,045,504	121,190,416	101,784,216	32.8%	15.4%
CAPE MAY	730	CAPE MAY POINT	12,888,751	11,891,711	8,630,988	11,137,150	-7.7%	-27.4%
CAPE MAY	1080	DENNIS TWP	184,828,632	195,846,824	208,756,915	196,477,457	6.0%	6.6%
CAPE MAY	2820	LOWER CAPE MAY REGIONAL	317,131,920	355,916,493	356,550,648	343,199,687	12.2%	0.2%
CAPE MAY	2840	LOWER TWP	321,888,531	368,018,227	354,879,557	348,262,105	14.3%	-3.6%
CAPE MAY	3130	MIDDLE TWP	472,244,776	563,981,470	576,479,602	537,568,616	19.4%	2.2%
CAPE MAY	3680	NORTH WILDWOOD CITY	105,094,014	116,539,590	121,625,997	114,419,867	10.9%	4.4%
CAPE MAY	3780	OCEAN CITY	617,820,383	774,970,963	710,076,333	700,955,893	25.4%	-8.4%
CAPE MAY	4700	SEA ISLE CITY	101,764,900	111,203,014	121,622,362	111,530,092	9.3%	9.4%
CAPE MAY	5060	STONE HARBOR BORO	70,274,110	78,621,160	70,493,257	73,129,509	11.9%	-10.3%
CAPE MAY	5340	UPPER TWP	481,044,983	544,930,005	553,378,147	526,451,045	13.3%	1.6%
CAPE MAY	5610	WEST CAPE MAY BORO	33,912,611	43,688,522	45,334,835	40,978,656	28.8%	3.8%
CAPE MAY	5700	WEST WILDWOOD	19,567,419	26,885,071	28,700,522	25,051,004	37.4%	6.8%
CAPE MAY	5790	WILDWOOD CITY	89,119,451	112,361,446	126,070,134	109,183,677	26.1%	12.2%
CAPE MAY	5800	WILDWOOD CREST BORO	114,375,124	147,822,614	145,650,129	135,949,289	29.2%	-1.5%
CAPE MAY	5840	WOODBINE BORO	31,648,859	32,723,893	48,740,961	37,704,571	3.4%	48.9%
CUMBERLAND	540	BRIDGETON CITY	253,731,030	267,041,524	327,408,230	282,726,928	5.2%	22.6%
CUMBERLAND	950	COMMERCIAL TWP	76,614,874	78,125,704	85,567,894	80,102,824	2.0%	9.5%
CUMBERLAND	997	CUMBERLAND REGIONAL	187,844,850	208,345,449	222,885,819	206,358,706	10.9%	7.0%
CUMBERLAND	1020	DEERFIELD TWP	66,693,416	70,721,135	75,574,151	70,996,234	6.0%	6.9%
CUMBERLAND	1120	DOWNE TWP	27,310,123	29,331,811	32,308,753	29,650,229	7.4%	10.1%
CUMBERLAND	1460	FAIRFIELD TWP	61,626,687	64,129,887	67,221,525	64,326,033	4.1%	4.8%
CUMBERLAND	1466	GREENWICH TWP	51,408,412	56,153,023	58,882,811	55,481,415	9.2%	4.9%
CUMBERLAND	2270	HOPEWELL TWP	90,373,278	97,090,261	99,963,851	95,809,130	7.4%	3.0%
CUMBERLAND	2570	LAWRENCE TWP	76,553,146	81,626,221	85,157,143	81,112,170	6.6%	4.3%

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CUMBERLAND	3050	MAURICE RIVER TWP	70,703,616	77,723,362	80,868,926	76,431,968	9.9%	4.0%
CUMBERLAND	3230	MILLVILLE CITY	606,384,216	644,072,627	713,037,292	654,498,045	6.2%	10.7%
CUMBERLAND	4750	HOPEWELL TWP (SHILOH BORO)	7,273,040	7,120,237	8,393,016	7,595,431	-2.1%	17.9%
CUMBERLAND	5300	UPPER DEERFIELD TWP	148,295,900	161,373,405	177,887,896	162,519,067	8.8%	10.2%
CUMBERLAND	5390	VINELAND CITY	1,577,769,068	1,734,358,554	1,778,893,489	1,697,007,037	9.9%	2.6%
ESSEX	250	BELLEVILLE TOWN	1,024,017,272	1,098,436,103	1,207,712,078	1,110,055,151	7.3%	9.9%
ESSEX	410	BLOOMFIELD TWP	1,746,395,732	1,924,553,666	2,146,839,284	1,939,262,894	10.2%	11.5%
ESSEX	660	CALDWELL-WEST CALDWELL	1,125,353,063	1,278,563,853	1,299,495,043	1,234,470,653	13.6%	1.6%
ESSEX	760	CEDAR GROVE TWP	757,876,704	858,312,490	1,042,939,055	886,376,083	13.3%	21.5%
ESSEX	1210	EAST ORANGE	1,164,139,267	1,217,437,344	1,439,261,675	1,273,612,762	4.6%	18.2%
ESSEX	1400	ESSEX FELS BORO	295,338,713	356,325,608	348,435,500	333,366,607	20.6%	-2.2%
ESSEX	1465	FAIRFIELD TWP	239,514,996	301,514,206	302,556,179	281,195,127	25.9%	0.3%
ESSEX	1750	GLEN RIDGE BORO	861,566,356	1,107,528,588	1,049,196,278	1,006,097,074	28.5%	-5.3%
ESSEX	2330	IRVINGTON TOWNSHIP	933,050,222	999,985,652	1,117,521,917	1,016,852,597	7.2%	11.8%
ESSEX	2730	LIVINGSTON TWP	3,465,532,007	4,328,661,812	4,197,217,418	3,997,137,079	24.9%	-3.0%
ESSEX	3190	MILLBURN TWP	4,665,086,749	6,704,734,697	5,372,191,206	5,580,670,884	43.7%	-19.9%
ESSEX	3310	MONTCLAIR TOWN	3,439,256,608	4,301,891,713	4,291,645,687	4,010,931,336	25.1%	-0.2%
ESSEX	3570	NEWARK CITY	3,969,341,273	4,308,501,730	4,914,421,662	4,397,421,555	8.5%	14.1%
ESSEX	3630	NORTH CALDWELL BORO	513,149,290	584,295,400	602,519,770	566,654,820	13.9%	3.1%
ESSEX	3750	NUTLEY TOWN	1,385,515,835	1,491,954,353	1,577,505,425	1,484,991,871	7.7%	5.7%
ESSEX	3880	CITY OF ORANGE TWP	532,694,795	567,394,806	638,272,381	579,453,994	6.5%	12.5%
ESSEX	4530	ROSELAND BORO	256,305,447	289,599,644	316,993,030	287,632,707	13.0%	9.5%
ESSEX	4900	SOUTH ORANGE-MAPLEWOOD	3,076,628,754	3,713,307,605	3,780,279,118	3,523,405,159	20.7%	1.8%
ESSEX	5370	VERONA BORO	1,009,733,410	1,300,238,547	1,150,577,891	1,153,516,616	28.8%	-11.5%
ESSEX	5630	WEST ESSEX REGIONAL	994,673,947	1,220,312,543	1,206,017,214	1,140,334,568	22.7%	-1.2%
ESSEX	5680	WEST ORANGE TOWN	2,518,046,738	2,912,992,441	2,857,671,915	2,762,903,698	15.7%	-1.9%
GLOUCESTER	860	CLAYTON BORO	220,065,528	234,652,077	254,507,253	236,408,286	6.6%	8.5%
GLOUCESTER	870	CLEARVIEW REGIONAL	681,346,871	759,745,521	808,801,876	749,964,756	11.5%	6.5%
GLOUCESTER	1100	DEPTFORD TWP	955,837,472	1,036,734,832	1,090,986,381	1,027,852,895	8.5%	5.2%
GLOUCESTER	1180	EAST GREENWICH TWP	331,153,807	358,889,377	366,754,063	352,265,749	8.4%	2.2%
GLOUCESTER	1330	ELK TWP	78,417,577	92,403,892	95,167,105	88,662,858	17.8%	3.0%
GLOUCESTER	1590	FRANKLIN TWP	288,767,332	325,869,367	343,886,830	319,507,843	12.8%	5.5%
GLOUCESTER	1715	GATEWAY REGIONAL	174,962,471	187,761,091	213,011,034	191,911,532	7.3%	13.4%
GLOUCESTER	1730	GLASSBORO	460,104,820	511,937,828	528,731,604	500,258,084	11.3%	3.3%
GLOUCESTER	1830	GREENWICH TWP	158,561,865	179,027,057	174,804,577	170,797,833	12.9%	-2.4%
GLOUCESTER	2070	HARRISON TWP	425,721,483	514,747,511	564,460,426	501,643,140	20.9%	9.7%
GLOUCESTER	2440	KINGSWAY REGIONAL	665,002,859	783,219,027	803,968,240	750,730,042	17.8%	2.6%
GLOUCESTER	2750	LOGAN TWP	222,432,565	231,237,091	243,816,640	232,495,432	4.0%	5.4%
GLOUCESTER	2990	MANTUA TWP	338,281,113	381,365,553	394,904,760	371,517,142	12.7%	3.6%
GLOUCESTER	3280	MONROE TWP	1,137,988,147	1,242,193,820	1,315,745,121	1,231,975,696	9.2%	5.9%
GLOUCESTER	3490	NATIONAL PARK BORO	38,566,298	40,607,108	47,573,591	42,248,999	5.3%	17.2%

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GLOUCESTER	3580	NEWFIELD BORO	50,851,350	53,967,559	66,472,355	57,097,088	6.1%	23.2%
GLOUCESTER	4020	PAULSBORO BORO	96,782,338	102,573,889	113,142,526	104,166,251	6.0%	10.3%
GLOUCESTER	4140	PITMAN BORO	325,514,106	362,739,662	369,257,827	352,503,865	11.4%	1.8%
GLOUCESTER	4880	SOUTH HARRISON TWP	100,419,161	128,543,004	135,520,426	121,494,197	28.0%	5.4%
GLOUCESTER	4940	DELSEA REGIONAL H.S DIST.	357,311,752	409,003,808	414,258,600	393,524,720	14.5%	1.3%
GLOUCESTER	5120	SWEDESBORO-WOOLWICH	364,886,675	411,488,109	428,683,792	401,686,192	12.8%	4.2%
GLOUCESTER	5500	WASHINGTON TWP	1,943,232,782	2,148,053,679	2,215,714,849	2,102,333,770	10.5%	3.1%
GLOUCESTER	5590	WENONAH BORO	75,237,270	76,536,096	84,769,233	78,847,533	1.7%	10.8%
GLOUCESTER	5620	WEST DEPTFORD TWP	730,055,663	783,387,763	825,834,375	779,759,267	7.3%	5.4%
GLOUCESTER	5740	WESTVILLE BORO	50,507,992	52,784,658	57,312,680	53,535,110	4.5%	8.6%
GLOUCESTER	5860	WOODBURY CITY	235,394,791	258,813,433	279,704,377	257,970,867	9.9%	8.1%
GLOUCESTER	5870	WOODBURY HEIGHTS BORO	61,061,392	71,721,130	74,428,912	69,070,478	17.5%	3.8%
HUDSON	220	BAYONNE CITY	1,878,966,304	1,960,719,840	2,226,265,496	2,021,983,880	4.4%	13.5%
HUDSON	1200	EAST NEWARK BORO	40,209,208	42,064,847	54,443,361	45,572,472	4.6%	29.4%
HUDSON	1850	GUTTENBERG TOWN	304,189,928	339,593,071	358,565,673	334,116,224	11.6%	5.6%
HUDSON	2060	HARRISON TOWN	505,388,530	574,444,088	631,873,872	570,568,830	13.7%	10.0%
HUDSON	2210	HOBOKEN CITY	4,606,001,812	5,383,456,003	5,694,581,800	5,228,013,205	16.9%	5.8%
HUDSON	2390	JERSEY CITY	10,099,440,339	11,552,928,960	13,164,395,394	11,605,588,231	14.4%	13.9%
HUDSON	2410	KEARNY TOWN	996,598,196	1,086,317,125	1,143,283,890	1,075,399,737	9.0%	5.2%
HUDSON	3610	NORTH BERGEN TWP	1,345,664,497	1,522,370,420	1,670,024,175	1,512,686,364	13.1%	9.7%
HUDSON	4730	SECAUCUS TOWN	776,993,714	854,289,494	986,002,139	872,428,449	9.9%	15.4%
HUDSON	5240	UNION CITY	1,140,108,804	1,261,960,973	1,447,908,748	1,283,326,175	10.7%	14.7%
HUDSON	5580	WEEHAWKEN TWP	954,639,880	1,162,441,592	1,260,390,624	1,125,824,032	21.8%	8.4%
HUDSON	5670	WEST NEW YORK TOWN	1,218,158,538	1,367,943,802	1,515,903,302	1,367,335,214	12.3%	10.8%
HUNTERDON	20	ALEXANDRIA TWP	189,882,044	223,385,538	217,759,555	210,342,379	17.6%	-2.5%
HUNTERDON	370	BETHLEHEM TWP	153,903,587	183,804,584	175,649,789	171,119,320	19.4%	-4.4%
HUNTERDON	430	BLOOMSBURY BORO	28,805,351	32,399,543	45,520,865	35,575,253	12.5%	40.5%
HUNTERDON	670	CALIFON BORO	34,389,264	30,100,934	47,190,184	37,226,794	-12.5%	56.8%
HUNTERDON	910	CLINTON TOWN	103,512,904	104,561,421	118,666,727	108,913,684	1.0%	13.5%
HUNTERDON	920	CLINTON TWP	633,726,216	737,346,164	730,151,590	700,407,990	16.4%	-1.0%
HUNTERDON	1040	DELAWARE TWP	239,564,431	250,401,167	278,232,603	256,066,067	4.5%	11.1%
HUNTERDON	1050	DELAWARE VALLEY REGIONAL	259,508,569	280,101,372	319,368,047	286,325,996	7.9%	14.0%
HUNTERDON	1160	EAST AMWELL TWP	176,663,155	198,562,227	204,591,632	193,272,338	12.4%	3.0%
HUNTERDON	1376	SOUTH-HUNTERDON	419,638,058	471,835,226	942,378,695	611,283,993	12.4%	99.7%
HUNTERDON	1510	FLEMINGTON-RARITAN REG	1,136,741,049	1,271,278,081	1,409,947,730	1,272,655,620	11.8%	10.9%
HUNTERDON	1600	FRANKLIN TWP	145,643,629	165,414,689	166,303,389	159,120,569	13.6%	0.5%
HUNTERDON	1680	FRENCHTOWN BORO	33,495,831	38,751,449	72,695,173	48,314,151	15.7%	87.6%
HUNTERDON	1740	CLINTON TOWN (GLEN GARDNER)	39,437,680	43,652,561	53,959,425	45,683,222	10.7%	23.6%
HUNTERDON	1970	HAMPTON BORO	35,359,411	38,588,071	64,042,135	45,996,539	9.1%	66.0%
HUNTERDON	2140	HIGH BRIDGE BORO	104,713,981	111,772,412	124,346,262	113,610,885	6.7%	11.2%
HUNTERDON	2220	HOLLAND TWP	151,190,295	175,401,274	177,030,155	167,873,908	16.0%	0.9%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
HUNTERDON	2300	HUNTERDON CENTRAL REG	1,073,881,828	1,246,833,031	1,150,625,008	1,157,113,289	16.1%	-7.7%
HUNTERDON	2450	KINGWOOD TWP	97,990,604	113,682,247	116,369,832	109,347,561	16.0%	2.4%
HUNTERDON	2590	LEBANON BORO	47,105,055	48,813,613	65,261,009	53,726,559	3.6%	33.7%
HUNTERDON	2600	LEBANON TWP	231,954,349	241,248,730	240,825,211	238,009,430	4.0%	-0.2%
HUNTERDON	3180	MILFORD BORO	24,633,589	30,140,678	35,656,362	30,143,543	22.4%	18.3%
HUNTERDON	3660	N HUNT/VOORHEES REGIONAL	1,047,787,351	1,185,785,659	1,156,713,826	1,130,095,612	13.2%	-2.5%
HUNTERDON	4350	READINGTON TWP	770,678,976	1,086,526,849	885,204,509	914,136,778	41.0%	-18.5%
HUNTERDON	5180	TEWKSBURY TWP	591,531,982	686,014,562	584,345,928	620,630,824	16.0%	-14.8%
HUNTERDON	5270	UNION TWP	189,015,395	249,763,317	221,817,346	220,198,686	32.1%	-11.2%
MERCER	1245	EAST WINDSOR REGIONAL	1,271,978,116	1,477,461,661	1,477,800,664	1,409,080,147	16.2%	0.0%
MERCER	1430	EWING TWP	1,042,396,048	1,103,913,763	1,271,417,152	1,139,242,321	5.9%	15.2%
MERCER	1950	HAMILTON TWP	3,069,395,939	3,286,131,327	3,620,973,751	3,325,500,339	7.1%	10.2%
MERCER	2280	HOPEWELL VALLEY REGIONAL	1,842,316,116	2,281,678,965	2,644,459,512	2,256,151,531	23.8%	15.9%
MERCER	2580	LAWRENCE TWP	1,512,268,393	1,657,957,629	1,739,766,023	1,636,664,015	9.6%	4.9%
MERCER	4255	PRINCETON	2,905,626,130	3,511,647,822	3,922,908,767	3,446,727,573	20.9%	11.7%
MERCER	5210	TRENTON CITY	1,018,909,353	1,081,039,687	1,309,087,658	1,136,345,566	6.1%	21.1%
MERCER	5510	ROBBINSVILLE TWP	1,073,699,955	1,138,941,620	1,278,999,088	1,163,880,221	6.1%	12.3%
MERCER	5715	W WINDSOR-PLAINSBORO REG	3,682,488,657	4,279,209,357	4,369,047,987	4,110,248,667	16.2%	2.1%
MIDDLESEX	750	CARTERET BORO	563,756,496	601,579,027	678,675,197	614,670,240	6.7%	12.8%
MIDDLESEX	970	CRANBURY TWP	365,875,159	480,337,187	466,125,303	437,445,883	31.3%	-3.0%
MIDDLESEX	1140	DUNELLEN BORO	226,834,962	251,444,064	287,839,740	255,372,922	10.8%	14.5%
MIDDLESEX	1170	EAST BRUNSWICK TWP	2,576,723,332	2,937,472,943	3,054,960,198	2,856,385,491	14.0%	4.0%
MIDDLESEX	1290	EDISON TWP	4,721,753,143	5,208,544,262	5,552,146,587	5,160,814,664	10.3%	6.6%
MIDDLESEX	2110	SPOTSWOOD (HELMETTA)	105,871,979	104,414,513	113,413,328	107,899,940	-1.4%	8.6%
MIDDLESEX	2150	HIGHLAND PARK BORO	606,321,786	678,458,579	753,927,073	679,569,146	11.9%	11.1%
MIDDLESEX	2370	JAMESBURG BORO	167,300,229	179,232,084	200,529,588	182,353,967	7.1%	11.9%
MIDDLESEX	3120	METUCHEN BORO	921,178,985	1,047,167,542	1,107,320,562	1,025,222,363	13.7%	5.7%
MIDDLESEX	3140	MIDDLESEX BORO	479,972,902	528,196,207	581,705,164	529,958,091	10.0%	10.1%
MIDDLESEX	3220	MILLTOWN BORO	325,362,151	344,704,638	370,076,522	346,714,437	5.9%	7.4%
MIDDLESEX	3290	MONROE TWP	2,639,623,674	2,982,616,245	3,148,978,701	2,923,739,540	13.0%	5.6%
MIDDLESEX	3530	NEW BRUNSWICK CITY	707,829,481	763,999,575	849,953,093	773,927,383	7.9%	11.3%
MIDDLESEX	3620	NORTH BRUNSWICK TWP	1,581,570,264	1,682,286,794	1,835,757,598	1,699,871,552	6.4%	9.1%
MIDDLESEX	3845	OLD BRIDGE TWP	2,599,174,501	2,832,445,075	3,105,603,661	2,845,741,079	9.0%	9.6%
MIDDLESEX	4090	PERTH AMBOY CITY	928,358,855	983,533,638	1,132,901,878	1,014,931,457	5.9%	15.2%
MIDDLESEX	4130	PISCATAWAY TWP	2,057,049,787	2,104,140,929	2,334,135,969	2,165,108,895	2.3%	10.9%
MIDDLESEX	4660	SAYREVILLE BORO	1,521,322,328	1,618,925,256	1,838,566,768	1,659,604,784	6.4%	13.6%
MIDDLESEX	4830	SOUTH AMBOY CITY	293,060,937	318,090,194	396,678,625	335,943,252	8.5%	24.7%
MIDDLESEX	4860	SOUTH BRUNSWICK TWP	2,459,283,305	2,761,185,348	2,856,997,813	2,692,488,822	12.3%	3.5%
MIDDLESEX	4910	SOUTH PLAINFIELD BORO	917,257,647	1,285,141,051	1,085,274,398	1,095,891,032	40.1%	-15.6%
MIDDLESEX	4920	SOUTH RIVER BORO	454,513,249	499,582,581	538,819,190	497,638,340	9.9%	7.9%
MIDDLESEX	4970	SPOTSWOOD	292,184,178	311,124,947	334,201,189	312,503,438	6.5%	7.4%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
MIDDLESEX	5850	WOODBRIIDGE TWP	3,437,999,034	3,697,266,887	4,079,580,751	3,738,282,224	7.5%	10.3%
MONMOUTH	50	ALLENHURST	34,711,592	30,693,514	54,048,471	39,817,859	-11.6%	76.1%
MONMOUTH	100	ASBURY PARK CITY	424,243,709	495,987,277	518,924,199	479,718,395	16.9%	4.6%
MONMOUTH	180	AVON BORO	180,176,271	218,960,711	215,758,213	204,965,065	21.5%	-1.5%
MONMOUTH	270	BELMAR BORO	413,287,813	465,187,141	423,363,046	433,946,000	12.6%	-9.0%
MONMOUTH	500	BRADLEY BEACH BORO	188,353,547	227,012,678	237,679,931	217,682,052	20.5%	4.7%
MONMOUTH	560	BRIELLE BORO	464,734,121	548,016,921	576,600,202	529,783,748	17.9%	5.2%
MONMOUTH	945	COLTS NECK TWP	960,195,510	1,357,006,662	1,173,413,124	1,163,538,432	41.3%	-13.5%
MONMOUTH	1000	DEAL BORO	100,671,843	143,667,227	155,826,385	133,388,485	42.7%	8.5%
MONMOUTH	1260	EATONTOWN BORO	303,415,264	343,635,581	378,072,651	341,707,832	13.3%	10.0%
MONMOUTH	1440	FAIR HAVEN BORO	542,262,973	710,596,534	670,911,130	641,256,879	31.0%	-5.6%
MONMOUTH	1456	HENRY HUDSON REGIONAL	454,603,173	521,737,059	596,421,337	524,253,856	14.8%	14.3%
MONMOUTH	1490	FARMINGDALE BORO	41,237,731	44,451,268	70,965,412	52,218,137	7.8%	59.6%
MONMOUTH	1640	FREEHOLD BORO	181,528,837	196,815,222	267,341,396	215,228,485	8.4%	35.8%
MONMOUTH	1650	FREEHOLD REGIONAL	3,754,261,943	4,337,511,776	4,252,189,004	4,114,654,241	15.5%	-2.0%
MONMOUTH	1660	FREEHOLD TWP	1,245,906,368	1,417,328,370	1,434,979,138	1,366,071,292	13.8%	1.2%
MONMOUTH	2105	HAZLET TWP	787,239,901	863,867,294	933,070,968	861,392,721	9.7%	8.0%
MONMOUTH	2230	HOLMDEL TWP	2,058,486,670	2,148,186,869	2,038,059,828	2,081,577,789	4.4%	-5.1%
MONMOUTH	2290	HOWELL TWP	1,513,110,230	1,685,033,355	1,753,405,846	1,650,516,477	11.4%	4.1%
MONMOUTH	2320	INTERLAKEN	77,544,397	95,219,626	90,836,452	87,866,825	22.8%	-4.6%
MONMOUTH	2400	KEANSBURG BORO	186,398,124	206,055,598	227,568,701	206,674,141	10.5%	10.4%
MONMOUTH	2430	KEYPORT BORO	211,953,144	229,850,303	251,315,212	231,039,553	8.4%	9.3%
MONMOUTH	2720	LITTLE SILVER BORO	513,419,894	606,159,041	616,955,435	578,844,790	18.1%	1.8%
MONMOUTH	2770	LONG BRANCH CITY	850,618,341	1,111,292,986	1,057,556,213	1,006,489,180	30.6%	-4.8%
MONMOUTH	2920	MANALAPAN- ENGLISHTOWN REG	1,620,339,233	1,908,001,247	1,914,175,235	1,814,171,905	17.8%	0.3%
MONMOUTH	2930	MANASQUAN BORO	468,150,814	546,563,699	549,326,637	521,347,050	16.7%	0.5%
MONMOUTH	3030	MARLBORO TWP	1,992,894,532	2,270,761,674	2,298,831,950	2,187,496,052	13.9%	1.2%
MONMOUTH	3040	MATAWAN-ABERDEEN REGIONAL	1,140,012,064	1,232,584,334	1,408,768,812	1,260,455,070	8.1%	14.3%
MONMOUTH	3160	MIDDLETOWN TWP	4,184,514,502	4,858,548,993	4,941,865,055	4,661,642,850	16.1%	1.7%
MONMOUTH	3200	MILLSTONE TWP	759,340,462	862,081,032	900,678,317	840,699,937	13.5%	4.5%
MONMOUTH	3250	MONMOUTH BEACH BORO	352,157,880	349,689,354	353,655,768	351,834,334	-0.7%	1.1%
MONMOUTH	3270	MONMOUTH REGIONAL	411,450,592	480,286,829	482,788,479	458,175,300	16.7%	0.5%
MONMOUTH	3500	NEPTUNE CITY	158,058,946	174,037,929	185,975,681	172,690,852	10.1%	6.9%
MONMOUTH	3510	NEPTUNE TWP	937,131,084	1,031,898,323	1,153,649,944	1,040,893,117	10.1%	11.8%
MONMOUTH	3810	OCEAN TWP	1,535,687,226	1,700,077,617	1,651,504,833	1,629,089,892	10.7%	-2.9%
MONMOUTH	3830	OCEANPORT BORO	275,088,342	336,467,653	393,910,643	335,155,546	22.3%	17.1%
MONMOUTH	4360	RED BANK BORO	364,399,355	429,353,804	452,852,849	415,535,336	17.8%	5.5%
MONMOUTH	4365	RED BANK REGIONAL	475,072,813	584,536,365	584,647,667	548,085,615	23.0%	0.0%
MONMOUTH	4520	ROOSEVELT BORO	23,551,192	24,910,427	26,474,493	24,978,704	5.8%	6.3%
MONMOUTH	4570	RUMSON BORO	1,130,972,922	1,480,630,911	1,462,634,463	1,358,079,432	30.9%	-1.2%
MONMOUTH	4580	RUMSON-FAIR HAVEN REG	854,394,039	1,048,164,764	966,161,836	956,240,213	22.7%	-7.8%

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MONMOUTH	4680	OCEANPORT BORO (SEA BRIGHT)	115,148,971	156,993,587	127,544,382	133,228,980	36.3%	-18.8%
MONMOUTH	4690	SEA GIRT BORO	408,427,592	437,442,125	414,853,823	420,241,180	7.1%	-5.2%
MONMOUTH	4760	SHORE REGIONAL	371,472,174	424,704,190	450,155,735	415,444,033	14.3%	6.0%
MONMOUTH	4770	SHREWSBURY BORO	238,899,622	293,685,351	291,909,134	274,831,369	22.9%	-0.6%
MONMOUTH	4840	LAKE COMO	82,746,277	101,551,735	87,635,578	90,644,530	22.7%	-13.7%
MONMOUTH	4980	SPRING LAKE BORO	516,366,166	701,763,219	574,900,631	597,676,672	35.9%	-18.1%
MONMOUTH	4990	SPRING LAKE HEIGHTS BORO	255,138,273	288,437,857	298,898,024	280,824,718	13.1%	3.6%
MONMOUTH	5185	TINTON FALLS	714,664,395	876,705,516	866,624,385	819,331,432	22.7%	-1.1%
MONMOUTH	5230	UNION BEACH	199,574,250	214,603,502	237,614,473	217,264,075	7.5%	10.7%
MONMOUTH	5310	UPPER FREEHOLD REGIONAL	548,773,095	619,139,084	661,844,932	609,919,037	12.8%	6.9%
MONMOUTH	5420	WALL TWP	1,738,359,327	1,950,445,283	1,930,641,955	1,873,148,855	12.2%	-1.0%
MONMOUTH	5640	WEST LONG BRANCH BORO	197,351,772	238,983,294	240,847,809	225,727,625	21.1%	0.8%
MONMOUTH	5645	LOCH ARBOUR	12,644,856	10,158,732	12,312,921	11,705,503	-19.7%	21.2%
MORRIS	450	BOONTON TOWN	359,967,530	383,646,409	422,215,320	388,609,753	6.6%	10.1%
MORRIS	460	BOONTON TWP	385,874,983	436,662,415	494,546,509	439,027,969	13.2%	13.3%
MORRIS	630	BUTLER BORO	318,743,062	347,173,113	392,382,671	352,766,282	8.9%	13.0%
MORRIS	785	SCH DIST OF THE CHATHAMS	2,791,488,364	3,308,194,418	3,313,958,082	3,137,880,288	18.5%	0.2%
MORRIS	820	CHESTER TWP	648,272,485	787,175,750	703,844,211	713,097,482	21.4%	-10.6%
MORRIS	1090	DENVILLE TWP	775,919,243	934,158,344	1,020,895,403	910,324,330	20.4%	9.3%
MORRIS	1110	DOVER TOWN	350,739,259	382,479,253	430,916,752	388,045,088	9.0%	12.7%
MORRIS	1190	EAST HANOVER TWP	518,225,592	605,767,400	595,356,604	573,116,532	16.9%	-1.7%
MORRIS	1530	FLORHAM PARK BORO	711,657,105	925,847,069	935,675,650	857,726,608	30.1%	1.1%
MORRIS	1990	HANOVER PARK REGIONAL	765,541,199	892,255,967	875,404,523	844,400,563	16.6%	-1.9%
MORRIS	2000	HANOVER TWP	610,898,313	699,373,116	707,468,424	672,579,951	14.5%	1.2%
MORRIS	2010	HARDING TOWNSHIP	857,258,943	1,191,434,821	1,010,958,446	1,019,884,070	39.0%	-15.1%
MORRIS	2380	JEFFERSON TWP	980,607,525	993,323,923	1,077,140,603	1,017,024,017	1.3%	8.4%
MORRIS	2460	KINNELON BORO	830,113,811	1,001,749,228	1,020,693,444	950,852,161	20.7%	1.9%
MORRIS	2650	LINCOLN PARK BORO	442,634,457	478,368,290	530,646,376	483,883,041	8.1%	10.9%
MORRIS	2870	MADISON BORO	1,537,007,285	1,870,081,085	1,912,916,615	1,773,334,995	21.7%	2.3%
MORRIS	3090	MENDHAM BORO	443,923,811	581,285,570	523,164,758	516,124,713	30.9%	-10.0%
MORRIS	3100	MENDHAM TWP	857,896,388	960,235,021	830,136,021	882,755,810	11.9%	-13.5%
MORRIS	3240	MINE HILL TWP	132,669,443	142,363,608	156,768,976	143,934,009	7.3%	10.1%
MORRIS	3340	MONTVILLE TWP	1,921,299,825	2,135,752,623	2,159,501,382	2,072,184,610	11.2%	1.1%
MORRIS	3370	MORRIS HILLS REGIONAL	926,929,481	1,011,868,836	1,069,984,177	1,002,927,498	9.2%	5.7%
MORRIS	3380	MORRIS PLAINS BORO	372,722,862	435,410,462	562,057,807	456,730,377	16.8%	29.1%
MORRIS	3385	MORRIS SCHOOL DISTRICT	3,148,954,926	3,567,751,842	3,713,281,242	3,476,662,670	13.3%	4.1%
MORRIS	3410	MOUNT ARLINGTON BORO	258,350,159	303,233,282	313,732,808	291,772,083	17.4%	3.5%
MORRIS	3450	MOUNT OLIVE TWP	1,198,378,041	1,298,464,812	1,352,606,931	1,283,149,928	8.4%	4.2%
MORRIS	3460	MOUNTAIN LAKES BORO	648,003,714	769,270,500	853,915,359	757,063,191	18.7%	11.0%
MORRIS	3520	NETCONG BORO	72,949,580	72,678,796	86,582,406	77,403,594	-0.4%	19.1%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
MORRIS	3950	PARSIPPANY-TROY HILLS TWP	2,594,477,235	2,983,186,908	2,888,839,302	2,822,167,815	15.0%	-3.2%
MORRIS	4000	LONG HILL TWP	455,412,681	512,334,583	494,395,454	487,380,906	12.5%	-3.5%
MORRIS	4080	PEQUANNOCK TWP	777,575,225	883,959,228	895,466,824	852,333,759	13.7%	1.3%
MORRIS	4330	RANDOLPH TWP	1,959,331,698	2,163,155,426	2,179,694,209	2,100,727,111	10.4%	0.8%
MORRIS	4440	RIVERDALE BORO	187,380,261	192,912,280	225,216,995	201,836,512	3.0%	16.7%
MORRIS	4480	ROCKAWAY BORO	159,531,118	196,115,624	243,865,554	199,837,432	22.9%	24.3%
MORRIS	4490	ROCKAWAY TWP	828,324,565	920,186,695	954,768,538	901,093,266	11.1%	3.8%
MORRIS	4560	ROXBURY TWP	1,068,789,924	1,212,266,175	1,232,229,495	1,171,095,198	13.4%	1.6%
MORRIS	5380	DOVER TOWN (VICTORY GARDENS)	26,537,499	28,084,643	32,060,959	28,894,367	5.8%	14.2%
MORRIS	5520	WASHINGTON TWP	901,083,242	939,956,075	861,405,308	900,814,875	4.3%	-8.4%
MORRIS	5660	WEST MORRIS REGIONAL	1,423,318,162	1,600,949,029	1,371,917,377	1,465,394,856	12.5%	-14.3%
MORRIS	5770	WHARTON BORO	136,497,135	151,870,062	197,300,166	161,889,121	11.3%	29.9%
OCEAN	185	BARNEGAT TWP	759,394,421	863,134,846	987,185,043	869,904,770	13.7%	14.4%
OCEAN	210	BAY HEAD BORO	148,606,367	189,563,174	137,732,081	158,633,874	27.6%	-27.3%
OCEAN	230	BEACH HAVEN BORO	76,899,428	94,249,036	87,654,258	86,267,574	22.6%	-7.0%
OCEAN	320	BERKELEY TWP	691,494,762	761,312,827	801,576,722	751,461,437	10.1%	5.3%
OCEAN	530	BRICK TWP	2,869,398,776	3,127,999,898	3,334,395,383	3,110,598,019	9.0%	6.6%
OCEAN	770	CENTRAL REGIONAL	736,923,860	792,812,733	798,560,020	776,098,871	7.6%	0.7%
OCEAN	1150	EAGLESWOOD TWP	31,755,820	33,358,247	35,560,536	33,558,201	5.0%	6.6%
OCEAN	2350	ISLAND HEIGHTS BORO	37,421,712	41,479,578	38,776,929	39,226,073	10.8%	-6.5%
OCEAN	2360	JACKSON TWP	1,971,030,419	2,159,575,208	2,332,981,307	2,154,528,978	9.6%	8.0%
OCEAN	2480	LACEY TWP	1,107,364,661	1,223,899,321	1,248,957,462	1,193,407,148	10.5%	2.0%
OCEAN	2500	LAKEHURST BORO	51,699,372	56,747,979	63,297,363	57,248,238	9.8%	11.5%
OCEAN	2520	LAKEWOOD TWP	2,483,480,657	3,028,920,843	3,304,781,167	2,939,060,889	22.0%	9.1%
OCEAN	2550	LAVALLETTE BORO	144,234,719	187,526,606	162,086,657	164,615,994	30.0%	-13.6%
OCEAN	2690	LITTLE EGG HARBOR TWP	312,382,390	338,541,088	379,413,331	343,445,603	8.4%	12.1%
OCEAN	2760	LONG BEACH ISLAND	229,336,667	264,218,353	267,892,836	253,815,952	15.2%	1.4%
OCEAN	2940	MANCHESTER TWP	1,102,046,174	1,185,679,199	1,239,066,881	1,175,597,418	7.6%	4.5%
OCEAN	2980	POINT PLEASANT BEACH (MANTOLOKING)	63,250,109	91,261,759	137,338,620	97,283,496	44.3%	50.5%
OCEAN	3800	OCEAN GATE BORO	24,101,219	25,607,305	28,057,260	25,921,928	6.2%	9.6%
OCEAN	3820	OCEAN TWP	334,603,688	374,882,923	382,890,948	364,125,853	12.0%	2.1%
OCEAN	4105	PINELANDS REGIONAL	361,979,575	444,177,390	436,624,889	414,260,618	22.7%	-1.7%
OCEAN	4190	PLUMSTED TWP	296,047,513	323,170,768	335,060,293	318,092,858	9.2%	3.7%
OCEAN	4210	POINT PLEASANT BORO	952,928,673	1,122,427,694	1,146,866,380	1,074,074,249	17.8%	2.2%
OCEAN	4220	POINT PLEASANT BEACH	309,431,735	393,830,135	352,149,140	351,803,670	27.3%	-10.6%
OCEAN	4710	SEASIDE HEIGHTS BORO	28,805,259	29,073,863	33,641,833	30,506,985	0.9%	15.7%
OCEAN	4720	SEASIDE PARK BORO	55,619,232	60,139,690	63,683,516	59,814,146	8.1%	5.9%
OCEAN	4950	SOUTHERN REGIONAL	856,046,714	965,177,177	987,582,755	936,268,882	12.7%	2.3%
OCEAN	5020	STAFFORD TWP	564,218,518	633,898,304	679,394,991	625,837,271	12.3%	7.2%
OCEAN	5190	TOMS RIVER REGIONAL	3,951,760,462	4,471,747,010	4,706,390,562	4,376,632,678	13.2%	5.2%
OCEAN	5220	TUCKERTON BORO	59,647,470	66,615,256	75,663,248	67,308,658	11.7%	13.6%

County	Dist	District	Aggregate 2020 Income, FY2024	Aggregate 2021 Income, FY2025	Aggregate 2022 Income, FY2026	3 Yr Avg Income, FY2026	% Change FY24 to FY25	% Change FY25 to FY26
PASSAIC	420	BLOOMINGDALE BORO	326,281,834	355,521,178	378,372,463	353,391,825	9.0%	6.4%
PASSAIC	900	CLIFTON CITY	2,900,060,331	3,195,549,675	3,344,507,286	3,146,705,764	10.2%	4.7%
PASSAIC	1920	HALEDON BORO	146,964,499	166,563,880	180,671,608	164,733,329	13.3%	8.5%
PASSAIC	2100	HAWTHORNE BORO	751,647,091	847,061,235	871,539,776	823,416,034	12.7%	2.9%
PASSAIC	2510	LAKELAND REGIONAL	319,878,581	349,423,879	367,461,006	345,587,822	9.2%	5.2%
PASSAIC	2700	LITTLE FALLS TWP	356,167,225	400,561,801	464,268,412	406,999,146	12.5%	15.9%
PASSAIC	3640	NORTH HALEDON BORO	405,708,747	498,115,155	521,619,327	475,147,743	22.8%	4.7%
PASSAIC	3970	PASSAIC CITY	1,172,689,467	1,310,463,733	1,408,433,504	1,297,195,568	11.7%	7.5%
PASSAIC	3980	PASSAIC CO MANCHESTER REG	135,206,272	142,007,662	155,363,362	144,192,432	5.0%	9.4%
PASSAIC	3990	PASSAIC VALLEY REGIONAL	383,749,020	433,556,860	480,059,303	432,455,061	13.0%	10.7%
PASSAIC	4010	PATERSON CITY	2,198,235,447	2,346,364,399	2,742,747,281	2,429,115,709	6.7%	16.9%
PASSAIC	4230	POMPTON LAKES BORO	432,908,162	465,016,986	521,919,859	473,281,669	7.4%	12.2%
PASSAIC	4270	PROSPECT PARK BORO	84,169,440	88,295,513	99,343,366	90,602,773	4.9%	12.5%
PASSAIC	4400	RINGWOOD BORO	395,879,262	438,563,600	467,651,317	434,031,393	10.8%	6.6%
PASSAIC	5200	TOTOWA BORO	346,732,713	372,264,404	393,630,571	370,875,896	7.4%	5.7%
PASSAIC	5440	WANAQUE BORO	293,771,642	320,049,783	341,429,392	318,416,939	8.9%	6.7%
PASSAIC	5570	WAYNE TWP	3,074,980,263	3,574,590,737	3,528,367,939	3,392,646,313	16.2%	-1.3%
PASSAIC	5650	WEST MILFORD TWP	1,035,142,890	1,167,790,499	1,201,650,802	1,134,861,397	12.8%	2.9%
PASSAIC	5690	WOODLAND PARK	350,924,695	391,883,043	413,827,364	385,545,034	11.7%	5.6%
SALEM	60	ALLOWAY TWP	116,459,289	134,311,248	132,663,915	127,811,484	15.3%	-1.2%
SALEM	1340	PITTSGROVE TWP (ELMER BORO)	35,198,877	37,573,528	48,082,922	40,285,109	6.7%	28.0%
SALEM	1350	ELSINBORO TWP	38,010,984	42,522,091	42,858,677	41,130,584	11.9%	0.8%
SALEM	2800	LOWER ALLOWAYS CREEK	51,979,929	54,216,418	56,252,231	54,149,526	4.3%	3.8%
SALEM	2950	MANNINGTON TWP	42,331,483	42,781,757	46,577,262	43,896,834	1.1%	8.9%
SALEM	3860	OLDMANS TWP	49,888,971	51,988,638	56,430,876	52,769,495	4.2%	8.5%
SALEM	4070	PENNS GRV-CARNEYS PT REG	240,131,461	250,772,718	287,705,270	259,536,483	4.4%	14.7%
SALEM	4075	PENNSVILLE	356,230,910	375,794,567	404,730,257	378,918,578	5.5%	7.7%
SALEM	4150	PITTSGROVE TWP	297,764,303	336,065,860	338,401,521	324,077,228	12.9%	0.7%
SALEM	4280	QUINTON TWP	58,279,442	61,725,570	67,183,762	62,396,258	5.9%	8.8%
SALEM	4630	SALEM CITY	53,717,106	53,131,315	76,434,419	61,094,280	-1.1%	43.9%
SALEM	5320	UPPER PITTSGROVE TWP	102,639,108	107,193,263	121,375,546	110,402,639	4.4%	13.2%
SALEM	5910	WOODSTOWN- PILES-GROVE REG	312,598,273	349,732,413	348,641,681	336,990,789	11.9%	-0.3%
SOMERSET	240	BEDMINSTER TWP	723,106,772	819,241,587	762,457,330	768,268,563	13.3%	-6.9%
SOMERSET	350	BERNARDS TWP	3,019,973,309	3,647,497,735	3,450,567,351	3,372,679,465	20.8%	-5.4%
SOMERSET	490	BOUND BROOK BORO	285,444,544	313,189,850	345,093,909	314,576,101	9.7%	10.2%
SOMERSET	510	BRANCHBURG TWP	1,020,555,369	1,098,376,592	1,165,102,192	1,094,678,051	7.6%	6.1%
SOMERSET	555	BRIDGEWATER-RARITAN REG	3,265,778,794	3,638,222,810	3,771,913,590	3,558,638,398	11.4%	3.7%
SOMERSET	1610	FRANKLIN TWP	2,876,271,811	3,148,280,116	3,312,849,412	3,112,467,113	9.5%	5.2%
SOMERSET	1810	GREEN BROOK TWP	512,033,409	589,671,557	585,800,086	562,501,684	15.2%	-0.7%
SOMERSET	2170	HILLSBOROUGH TWP	2,551,711,853	2,808,510,609	2,974,260,463	2,778,160,975	10.1%	5.9%

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SOMERSET	3000	MANVILLE BORO	282,157,061	302,680,224	329,442,238	304,759,841	7.3%	8.8%
SOMERSET	3210	HILLSBOROUGH TWP (MILLSTONE)	25,921,036	26,622,405	28,508,312	27,017,251	2.7%	7.1%
SOMERSET	3320	MONTGOMERY TWP	2,177,731,690	2,801,113,897	2,559,819,871	2,512,888,486	28.6%	-8.6%
SOMERSET	3670	NORTH PLAINFIELD BORO	529,593,935	568,687,701	619,853,410	572,711,682	7.4%	9.0%
SOMERSET	4510	MONTGOMERY TWP (ROCKY HILL)	39,473,905	55,737,728	47,338,176	47,516,603	41.2%	-15.1%
SOMERSET	4815	SOMERSET HILLS REGIONAL	1,640,977,383	2,286,537,178	2,185,601,585	2,037,705,382	39.3%	-4.4%
SOMERSET	4820	SOMERVILLE BORO	444,598,595	489,722,733	585,036,373	506,452,567	10.1%	19.5%
SOMERSET	4850	SOUTH BOUND BROOK	140,308,108	147,815,828	164,669,502	150,931,146	5.4%	11.4%
SOMERSET	5470	WARREN TWP	1,427,109,157	1,798,873,802	1,562,033,472	1,596,005,477	26.1%	-13.2%
SOMERSET	5540	WATCHUNG BORO	491,321,727	648,187,093	569,407,379	569,638,733	31.9%	-12.2%
SOMERSET	5550	WATCHUNG HILLS REGIONAL	1,080,251,616	1,258,547,707	1,105,638,413	1,148,145,912	16.5%	-12.1%
SUSSEX	90	ANDOVER REG	297,467,032	324,474,646	328,254,523	316,732,067	9.1%	1.2%
SUSSEX	520	FRANKFORD TWP(BRANCHVILLE BORO)	11,973,826	11,774,272	18,243,475	13,997,191	-1.7%	54.9%
SUSSEX	640	BYRAM TWP	270,156,530	289,796,132	311,441,729	290,464,797	7.3%	7.5%
SUSSEX	1560	FRANKFORD TWP	154,177,750	169,809,115	168,489,829	164,158,898	10.1%	-0.8%
SUSSEX	1570	FRANKLIN BORO	93,980,543	99,564,704	115,944,341	103,163,196	5.9%	16.5%
SUSSEX	1630	FREDON TWP	79,623,149	94,009,141	96,192,552	89,941,614	18.1%	2.3%
SUSSEX	1800	GREEN TWP	191,941,822	214,913,078	209,500,842	205,451,914	12.0%	-2.5%
SUSSEX	1930	HAMBURG BORO	65,547,152	66,332,004	83,862,724	71,913,960	1.2%	26.4%
SUSSEX	1980	HAMPTON TWP	112,102,237	125,282,994	123,429,188	120,271,473	11.8%	-1.5%
SUSSEX	2030	HARDYSTON TWP	245,091,608	264,389,213	269,421,428	259,634,083	7.9%	1.9%
SUSSEX	2165	HIGH POINT REGIONAL	233,439,323	246,056,123	263,676,359	247,723,935	5.4%	7.2%
SUSSEX	2240	HOPATCONG	530,725,832	591,803,491	638,497,296	587,008,873	11.5%	7.9%
SUSSEX	2465	KITTATINNY REGIONAL	268,852,722	287,930,474	281,290,747	279,357,981	7.1%	-2.3%
SUSSEX	2490	LAFAYETTE TWP	71,945,588	84,102,583	93,590,595	83,212,922	16.9%	11.3%
SUSSEX	2615	LENAPE VALLEY REGIONAL	189,415,748	200,679,870	212,037,532	200,711,050	5.9%	5.7%
SUSSEX	3300	MONTAGUE TWP	81,113,781	87,135,987	98,718,387	88,989,385	7.4%	13.3%
SUSSEX	3590	NEWTON TOWN	189,167,530	217,030,030	240,638,023	215,611,861	14.7%	10.9%
SUSSEX	3840	OGDENSBERG BORO	59,480,532	65,192,405	68,517,649	64,396,862	9.6%	5.1%
SUSSEX	4650	SANDYSTON-WALPACK TWP	30,572,758	34,038,838	35,694,394	33,435,330	11.3%	4.9%
SUSSEX	4960	SPARTA TWP	1,233,366,661	1,435,352,612	1,508,664,060	1,392,461,111	16.4%	5.1%
SUSSEX	5030	STANHOPE BORO	90,746,357	97,403,906	115,245,314	101,131,859	7.3%	18.3%
SUSSEX	5040	STILLWATER TWP	80,377,487	91,078,433	93,283,865	88,246,595	13.3%	2.4%
SUSSEX	5100	SUSSEX-WANTAGE REGIONAL	309,475,248	329,600,986	372,807,326	337,294,520	6.5%	13.1%
SUSSEX	5360	VERNON TWP	734,055,293	797,343,768	880,643,710	804,014,257	8.6%	10.4%
SUSSEX	5435	WALLKILL VALLEY REGIONAL	196,149,138	210,276,874	214,581,248	207,002,420	7.2%	2.0%
UNION	310	BERKELEY HEIGHTS TWP	1,241,321,557	1,374,737,811	1,383,965,408	1,333,341,592	10.7%	0.7%
UNION	850	CLARK TWP	904,575,345	923,872,471	976,523,960	934,990,592	2.1%	5.7%
UNION	980	CRANFORD TWP	1,519,434,110	1,747,079,216	1,763,656,901	1,676,723,409	15.0%	0.9%
UNION	1320	ELIZABETH CITY	2,263,546,561	2,432,915,424	2,767,252,358	2,487,904,781	7.5%	13.7%

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UNION	1710	GARWOOD BORO	214,505,969	255,277,113	289,334,269	253,039,117	19.0%	13.3%
UNION	2190	HILLSIDE TWP	654,444,445	665,094,469	747,796,915	689,111,943	1.6%	12.4%
UNION	2420	KENILWORTH BORO	321,120,379	354,301,561	374,985,916	350,135,952	10.3%	5.8%
UNION	2660	LINDEN CITY	1,114,060,732	1,188,069,158	1,307,279,943	1,203,136,611	6.6%	10.0%
UNION	3470	MOUNTAINSIDE BORO	655,452,830	757,383,331	734,387,931	715,741,364	15.6%	-3.0%
UNION	3560	NEW PROVIDENCE BORO	1,053,703,174	1,411,892,396	1,266,539,184	1,244,044,918	34.0%	-10.3%
UNION	4160	PLAINFIELD CITY	1,056,863,317	1,141,481,491	1,297,233,706	1,165,192,838	8.0%	13.6%
UNION	4290	RAHWAY CITY	1,010,741,035	930,298,765	1,047,439,144	996,159,648	-8.0%	12.6%
UNION	4540	ROSELLE BORO	546,193,282	578,305,954	641,162,245	588,553,827	5.9%	10.9%
UNION	4550	ROSELLE PARK BORO	439,268,357	476,225,818	518,369,142	477,954,439	8.4%	8.8%
UNION	4670	SCOTCH PLAINS- FANWOOD REG	2,216,022,370	2,592,613,987	2,800,606,627	2,536,414,328	17.0%	8.0%
UNION	5000	SPRINGFIELD TWP	1,004,194,581	1,176,572,927	1,216,294,297	1,132,353,935	17.2%	3.4%
UNION	5090	SUMMIT CITY	3,964,250,114	5,098,648,867	4,850,405,763	4,637,768,248	28.6%	-4.9%
UNION	5290	UNION TWP	2,041,565,041	2,223,916,881	2,538,387,848	2,267,956,590	8.9%	14.1%
UNION	5730	WESTFIELD TOWN	3,591,543,873	4,330,983,262	4,339,825,955	4,087,451,030	20.6%	0.2%
UNION	5810	WINFIELD TWP	39,357,417	41,096,635	45,538,148	41,997,400	4.4%	10.8%
WARREN	30	ALLAMUCHY TWP	265,120,661	302,972,459	280,044,635	282,712,585	14.3%	-7.6%
WARREN	70	ALPHA BORO	67,283,410	71,754,812	77,260,158	72,099,460	6.6%	7.7%
WARREN	280	BELVIDERE TOWN	77,329,898	84,387,832	91,071,945	84,263,225	9.1%	7.9%
WARREN	400	BLAIRSTOWN TWP	121,192,356	128,391,088	146,607,302	132,063,582	5.9%	14.2%
WARREN	1620	FRANKLIN TWP	58,571,212	62,118,582	75,979,571	65,556,455	6.1%	22.3%
WARREN	1670	FRELINGHUYSEN TWP	59,801,436	68,825,322	73,639,500	67,422,086	15.1%	7.0%
WARREN	1785	GREAT MEADOWS REGIONAL	328,890,340	352,936,957	365,897,830	349,241,709	7.3%	3.7%
WARREN	1840	GREENWICH TWP	257,034,203	279,586,330	283,017,015	273,212,516	8.8%	1.2%
WARREN	1870	HACKETTSTOWN	290,964,519	306,159,189	360,642,876	319,255,528	5.2%	17.8%
WARREN	2020	BLAIRSTOWN TWP (HARDWICK)	42,228,437	89,789,195	50,616,230	60,877,954	112.6%	-43.6%
WARREN	2040	HARMONY TWP	88,635,300	97,578,070	95,140,904	93,784,758	10.1%	-2.5%
WARREN	2250	HOPE TWP	66,542,289	68,180,129	70,993,321	68,571,913	2.5%	4.1%
WARREN	2470	KNOWLTON TWP	55,212,556	70,227,978	65,053,127	63,497,887	27.2%	-7.4%
WARREN	2790	LOPATCONG TWP	315,957,578	337,545,374	358,355,249	337,286,067	6.8%	6.2%
WARREN	2970	MANSFIELD TWP	130,971,192	137,674,231	144,181,865	137,609,096	5.1%	4.7%
WARREN	3675	NORTH WARREN REGIONAL	238,847,606	304,816,919	277,732,190	273,798,905	27.6%	-8.9%
WARREN	3890	OXFORD TWP	80,924,899	89,125,172	101,442,675	90,497,582	10.1%	13.8%
WARREN	4100	PHILLIPSBURG TOWN	292,558,170	313,584,484	350,510,090	318,884,248	7.2%	11.8%
WARREN	4200	POHATCONG TWP	105,537,419	113,185,047	118,617,847	112,446,771	7.2%	4.8%
WARREN	5465	WARREN HILLS REGIONAL	406,308,444	419,890,576	445,550,333	423,916,451	3.3%	6.1%
WARREN	5480	WASHINGTON BORO	99,553,898	106,737,099	128,168,572	111,486,523	7.2%	20.1%
WARREN	5530	WASHINGTON TWP	133,144,774	151,130,606	173,898,285	152,724,555	13.5%	15.1%
WARREN	5780	WHITE TWP	152,169,733	160,534,957	165,498,877	159,401,189	5.5%	3.1%
		Totals	393,613,010,966	452,831,612,084	469,511,681,999	438,650,015,823	15.0%	3.7%

