



**NJCFE Annual Membership Meeting Minutes
February 21, 2014
Golden Crest Corporate Center, 2279 State Hwy. 33, Suite 508
Hamilton Square, NJ**

Participants:

Maryanne Evanko
Phil Lomonico
Dawn Kosko
Ellen Benowitz
Charles Stanley
John Natale
Theresa Hendricks
Candace Nigro
Greg Michlig
Andy Maskell
Wanda Saez
Patricia Berhau
Caroline Tantum
Dawn Schwartz
Ashley Donecker

Kimberly Cole
Dr. Barbara O’Neill
Carolyn Reynolds
Arlene Farris-Waks
Lauren Bethea
Charles Clarkson
Christine King
Cindy Rein-Zima
Alana Coleman
Todd Zartman
Howard Gary
Lorie Nicholes
Marilyn Halkias
Leslie Girone
Darnell Sutton

NJCFE Staff:

Michael Drulis, Executive Director

Steven Drulis
Gregory Mayers

Partnered With



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ECONOMIC & FINANCIAL LITERACY
THE RICHARD STOCKTON COLLEGE OF NEW JERSEY



Affinity
Federal Credit Union



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NJCFC Chair Maryanne Evanko called to order the February 21, 2014 NJCFC General Membership Meeting at 10:05 AM. All present introduced themselves as well as their affiliation. Maryanne Evanko, NJCFC Chair, provided opening remarks and greetings to NJCFC members and affiliates. Michael Drulis made a motion to formalize the split of treasurer/secretary into two positions with John Natale assuming the position of secretary and Beck Winters remaining the treasurer. The minutes from the previous meeting were introduced and a motion was made to approve the minutes by Charles Stanley, seconded by Dawn Kosko.

In the absence of NJCFC Treasurer Becky Winters, Michael Drulis announced the Treasurer's report including the amounts of cash on hand and restricted amounts in NJCFC's five accounts. Working with Affinity Credit Union has helped to raise the cash on hand in the membership account. Executive Director Michael Drulis thanked Affinity FCU for their continued support and spoke on the importance of Affinity's relationship with the NJCFC. Drulis noted that the State and Federal tax filings process has begun and is will be completed shortly. The Treasurer's report was submitted with the minutes.

Maryanne introduced NJCFC Grants Liaison and Board Member/ Specialist in Financial Resource Management, Rutgers Cooperative Extension, Dr. Barbara O'Neill. O'Neill presented the keynote education presentation - Saving Money - Research Insights. Dr. O'Neill analyzed saving behavior from a nation savings study. She provided data on saving trends based on multiple factors such as age, income and employer offered benefit plans. The presentation also discussed characters of successful savers.

Maryanne next introduced Todd Zartman, economic education specialist, Federal Reserve Bank of Philadelphia who provided everyone present a Federal Reserve and You DVD and Financial Education Materials.

Other speakers at the February 21 NJCFC membership meeting included:

Lauren Bethea, *Economic Development Specialist, National Credit Union Administration
New Jersey Credit Unions*

Candice Nigro, *Director of Marketing & Communications, New Jersey Credit Union League*

Gary Diggs, *Education Program Specialist, NJ Department of Education*

Dawn Schwartz, *VP Communications & Development, Junior Achievement of NJ*

Darnell Sutton, *Community Affairs Specialist, Federal Deposit Insurance Corporation*

NJCFC Grants Liaison and board member, Dr. Barbara O'Neill presented an updated February Grants Report. Barbara spoke on the progress of the Citi Grant, in which the NJCFC will provide a series of financial education capacity-building programs for students, parents, and faculty/staff affiliated with the Cicely Tyson Middle/High School in East Orange, NJ. Barbara also provided an update on Rutgers Cooperative Extension and the many financial literacy projects she has and continues to be a part of.

NJCFC Executive Director Michael Drulis thanked Barbara for presenting and participating in many of the NJCFC free webinars as part of the NJCFC's Financial Capability Series. Michael asked members to participate in upcoming webinars and offer their ideas and expertise in improving the series.

The next meeting is scheduled to begin at 10 a.m. on September 19, 2014. The meeting adjourned at 12:10 PM followed by lunch provided courtesy of NJEA

Special thanks- This meeting was generously hosted and catered by NJEA.

Meeting Minutes Recorded by Michael Drulis and respectfully submitted by John Natale NJCFC Secretary.