



**NJCFCU General Membership Meeting Minutes  
September 14, 2012  
NJEA Region 29 Headquarters, Hamilton NJ.**



Partnered with

**STOCKTON CENTER FOR  
ECONOMIC & FINANCIAL LITERACY**  
THE RICHARD STOCKTON COLLEGE OF NEW JERSEY

308 West State Street      Trenton, NJ 08618  
Phone: 609-306-3810      Fax: 609-482-4102      Email: [info@njcfe.org](mailto:info@njcfe.org)

### **Participates:**

Maryanne Evanko  
Deb Figart  
Barbara O'Neill  
Kim Cole  
Dawn Kosko  
Carolyn Reynolds

Kenny Lee  
Karen Velasquez  
Darnell Sutton  
Todd Zartman  
Caroline Tantum  
Stephanie Binner

### **NJCFE Staff:**

Michael Drulis, Executive Director

Steven Drulis  
Gregory Mayers

NJCFE Chair Maryanne Evanko called to order the September 14, 2012 NJCFE General Membership Meeting at 10:10 AM. All present introduced themselves as well as their affiliation. The minutes from the previous meeting were introduced and a motion was made to change the minutes by Barbara O'Neill, seconded by Todd Zartman, to change the words "has passed \$413,200" to "is \$413,200" in the second sentence of the third paragraph. Also, the last sentence in the ninth paragraph has been changed to read "The bylaw revisions were approved unanimously by a vote."

NJCFE Executive Director Michael Drulis announced the Treasurer's report in the absence of NJCFE Treasurer Becky Winters. Drulis noted that the NJCFE is financially on the rise in lieu of new revenue sources. Drulis announced the amounts of cash on hand and restricted amounts in NJCFE's five accounts. Once the NJCFE budget is finalized the membership dues will be moved, in one lump sum, to the new membership account (number 5). The partnership with Affinity Federal Credit Union was finalized and the seventy-seven new members have registered at the rate of \$25 per person. The efforts to retain membership should remain a top priority. There was a suggestion to reach out to South Jersey credit unions, as Affinity primarily covers North and Central New Jersey. The successful NJCFE and Affinity partnership could serve as a model to be transplanted with other credit unions in New Jersey.

NJCFE Grants Liaison, Barbara O'Neill reviewed NJCFE's current and future grant information. O'Neill was pleased to announce that the total amount of money NJCFE has obtained in grants from 2002 has passed \$413,200 due to a grant from the Calvin K. Kazanjian Economics Foundation. The full grants report was submitted with the minutes.

Following the success of the Hard Core Boot Camp in Maine there was hope to travel around the country and peruse other financial literacy teaching opportunities in more locations. There was a suggestion to create one-credit courses around the financial education Boot Camps' video recordings to bolster participation in the program.

NJCFE Vice-chair Deb Figart gave the Southern Regional Office quarterly report. Figart announced a joint venture with the Burlington County Library to host webinars through their websites. There was a suggestion to get the NJCFE logo on the Burlington County Library website as the partnership is sharing intellectual talent. Another suggestion was to bring attention to NJCFE contributions to producing these webinars. One proposal was to preregister participants through the NJCFE website and if the individual completes the requirements, they would receive a gift certificate. O'Neill and Figart agreed to look into ways to award professional developing credits for the webinars. A memo will be sent to Dawn Farris of the Burlington County Library System – to be followed up by O'Neill. Evanko agreed to write a letter to Dawn from FINRA for branding.

As of 2012, NJSaves was not funded, but in collaboration with the NJCFE will continue its statewide mission to help individuals and families save and build wealth. There was an idea to create a reciprocal partnership between NJCFE and NJSaves to build each other's membership.

O'Neill noted that this year's Mini Grant of \$2,500 should be used to fund direct service projects only, and this stipulation will be noted at the symposium where the grant will be awarded.

Drulis introduced the proposed 2013 Calendar. There was a suggestion to have the June general membership meeting at the "Log Cabin" – no one objected. There was a concern about the conference schedule as many teachers cannot get Mondays or Fridays off and there may be a conflict with standardized testing dates.

Drulis discussed the progress of the 501c3 application. Carol Glade has finished the application process and will send all the material to the NJCFE to finalize. The only matter left to resolve is the NJCFE budget, which will be worked out internally. A report on the 501c3 is expected shortly.

It was agreed upon that the executive member's need to convene to forward the NJCFE School for Financial Literacy project.

NJCFE confirmed support for the New Jersey HomeKeeper program that uses federal funds to help those in debt better manage their mortgage.

Evanko discussed the upcoming symposium and expectations for the event. The symposium is scheduled to start with a presentation from O'Neill, followed by a panel of specialists moderated by Figart, then proceed with breakout sessions with the specialists each discussing their area of expertise, and conclude with a short presentation on the top ten financial apps.

Evanko announced she had been appointed to the NJ Sustainable Communities Consortium and that the NJCFE could have an influence in the committee. Evanko is set to talk more in depth about the project next meeting and what role NJCFE could play in the committee.

The NJCFE received a RFI from the Department of Education concerning the funds now available through credits union as repositories.

The next meeting is scheduled to begin at 10 a.m.

The meeting adjourned at 12:20 PM followed by lunch.

*Special thanks- This meeting was generously hosted by the NJEA Region 29 Headquarters, Hamilton NJ.*

**Meeting Minutes Recorded by Michael Drulis and respectfully submitted by Rebecca Winters NJCFE Secretary/Treasurer.**