



NJCFE Annual Membership Meeting Minutes June 26, 2015 Golden Crest Corporate Center, 2279 State Hwy. 33

Meeting started at 10:03 am

Maryanne started by having everyone introduce themselves and stating how they are involved in financial literacy. Maryanne discussed some of her recent work including work with handicapped children and pregnant teenagers. Joy Isabel noted that her work with 7-12 graders had reached over 70,000 students this year alone (Finance Park).

Following introductions the minutes were reviewed motion to accept Kim Cole seconded by Grant Gallagher.

The treasurer's report was next and presented by Michael Drulis. Drulis recapped the financial state of NJCFE and gave the figures of each of the NJCFE accounts.

The grants report was also presented by Michael Drulis highlighted by the \$10,000 grant in process along with the \$13,000 grant from the NJ Credit Union Foundation.

With the NJCFE Southern Regional Office Head absent, Drulis also presented the Southern Office update. Michael mentioned that the former head had retired and has been replaced by Elizabeth Elmore. Elizabeth was unable to send in a report do to her recent promotion.

The Symposium report was presented next with Drulis introducing the event. Grant Gallagher, the symposium Chairman then took over and provided an overview of the event. Patricia Berhau, Co-Chair of the Symposium Committee, also commented how pleased she is with the topics and speakers expected. Drulis continued the report by providing a more in-depth overview of the sessions planned for the session. Kim Cole provided a preview of what to expect from the Student Loans session, noting how students' finances can be significantly improved with the proper information. Insurance was the next topic previewed, with everything from life-insurance for children to retirees being covered.



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Previous symposium attendees, was the next topic discussed after Sandy... from... asked who and what to expect from the upcoming event. Drulis provided a brief history of the event, noting the continued education of teachers in the field of finance since the inception of the coalition. Educators from traditional institutions were noted to be the predominant attendee previously, but recently non-traditional educators have become involved. Non-traditional educators were described as individuals involved in the community, such as faith-based educators as well as community activists.

The media strategy was then discussed with Drulis noting that as speakers were finalized, individual pushes would be sent out followed by promos focusing on an overview of the symposium, along with the weekly blasts NJCFE distributes. Members were asked to reach out to colleagues and contacts to promote the event, and promote attendance.

The webinar report was next and was presented by Drulis. Previous webinars were discussed, followed by the upcoming webinars. Drulis called on the membership to provide topics and speakers, noting the ease with which webinars can be broadcasted. It was also noted that webinars also provide CEU's. It was suggested that the Financial Aid/FAFSA webinar be advertised or re-discussed in November, as it is more relevant for students during that time of the year.

The NJCFE/America Saves/Clarifi "Job Help Fair" report was presented by Drulis. The scale of unemployment was highlighted, as was the need for job skills, followed by the comment that many large-scale employers were not seeking employees. The efforts of Steve Drulis were noted, primarily his strategy of going door to door to employers and requesting they participate in the event.

The NJCFE Road to Financial Wellness Report was presented by Drulis who provided an overview of the event along with the focus of Phroogal, the company which worked with Rutgers and the coalition during the event. NJCFE Board of Directors member, Grant Gallagher, also provided insight into the meetings as Affinity hosted a Road to Financial Wellness event. Gallagher commented on Periscope, a technology which live streams the events via twitter, allowing millions of twitter followers to follow along with the event.

Following the Financial Wellness report, the Leadership Report was presented by Drulis. The promotions of Grant Gallagher, Stephanie Bittner, and Patricia Berhau were noted.

Ken of Domain Education provided an update on the actions of Domain stating the need for financial literacy at home. Additionally, Ken described the digital platform "Fit Kit" to teach money.

HESAA's Samantha Benson noted their efforts to help students with grants and information. Do financial aid workshops. Noted Starz program for top 15-20% of seniors based on gpa.

Junior Achievement's Joy Isabel presented her update, stating they reached over 56,000 students via Finance Park's 12-course curriculum.

Darnell Sutton of FDIC stated they participated in collaborations with the financial protection bureau. In April released new fin education resource, Money Smart with 4 age appropriate courses/curriculums. And "Teacher Online Finance Center".

Terry discussed the intent to return income tax credit from 20% back to 25% (Earned income tax credit). Increasing it back to \$25 would increase returns by \$300 a year. Noted how low-income families cannot put the \$9000 return in savings or will lose benefits like food stamps

Grant from Affinity noted they provide everyone from kindergarten to senior citizens with seminars pertinent to age. Seniors like identity theft prevention seminars.

Kim Cole of Navicore stated her company works with a lot of groups and focus on a few groups, this year focused on veterans. Particularly those w/ PTSD. Do counseling and financial literacy seminars.

Patricia Berhau of Isles stated the financial solution does many things, but her division does financial coaching. Specifically offered via employers in the workplace. Allows people to implement information immediately.

Michael then noted that information like that just shared is something NJCFE is interested and asked those in attendance to send a sentence or two to be promoted via the weekly blasts.

Meeting ended at 11:47 am.