



**NJCFE General Membership Meeting Minutes
February 24, 2012
NJEA Region 29 Headquarters, Hamilton Square, NJ**

Member's Name

- Maryanne Evanko
- Carolyn A. Reynolds
- Barbara O'Neill
- Phil Lomonico
- Marissa Anema
- Dawn Kosko
- Deb Figart
- Carole Glade
- Richard Bishop
- Ellen Benowitz
- Dan Morse
- Gary Digs
- Lin DiRenzo
- Chuck Stanley
- John Natale
- Kenny Lee
- Caroline Wage

NJCFE Staff:

- Michael Drulis
- Steve Drulis
- Timothy Dovnarsky

Partnered with

STOCKTON CENTER FOR
ECONOMIC & FINANCIAL LITERACY
THE RICHARD STOCKTON COLLEGE OF NEW JERSEY
An affiliate of SRI & ETTC and the NJCFE



308 West State Street Trenton, NJ 08618
Phone: 609-306-3810 Fax: 609-482-4102 Email: info@njcfe.org

NJCFE Chair Ms. Maryanne Evanko called to order the February 24, 2012 NJCFE General Membership Meeting at 10:00 AM. All present introduced themselves as well as their affiliation. The minutes from the previous meeting were introduced and a motion was made to approve the minutes.

NJCFE Executive Director Mr. Michael Drulis in absence of NJCFE Treasurer Ms. Becky Winters announced the treasurer's report. NJCFE's cash on hand for the NJCFE's restricted account is \$19,750 and the cash on hand for the unrestricted account is \$5830.22. Additionally, the 2011 audit was sent to Mr. Norm Berger and he has filled the 990. NJCFE is on schedule to file its taxes on time.

It was suggested and approved by vote that the NJCFE should give Norm a honoree for his services to the coalition.

NJCFE Grants' Liaison Ms. Barbara O'Neill reviewed NJCFE's current and future grant information. O'Neill was pleased to announce that the total amount of money NJCFE has obtained in grants from 2002 has passed \$400,000. Currently NJCFE has two active grants, social media grant and the Burlington county libraries.

O'Neill also announced that BootCamp II was going on the road to Maine. Jumpstart asked BootCamp to go to Augusta Maine to speak at the national conference on April 26th.

Figart gave the Southern Regional Office quarterly report. Figart completed the free guide for teaching AP economics and that information is current available for all teachers. Figart suggested that NJCFE begin to apply for Pal Grants, which funds range from \$5000-\$15,000. NJCFE can use Environmental Education grant information that was denied as potential language for these future grants. However, Figart did submit two grants, FINRA and NEFE, but did not get them because of the crisis in bubble of current student loans. The southern regional offices are hosting this summer NJ Summer Tier Awards Ceremony for the stock market game and the event will be held on Weds June 6th.

NJCFE Board of Directors met January 13 hosted by Novadebt to organize the coalition's 2012 goals. The last page of the annual report contains the 2012 coalition goals discussed by the board. Drulis discussed the 2012 goals and the possibility of the expanding the coalition into webinars by partnering with WISE. NJCFE is creating a MOU for its partnership with WISE. Drulis asked everyone if they could please review the annual report and send comments on the report to the NJCFE.

Drulis continued by discussing the Dfree and NJCFE partnership. Building upon the success of Financial Literacy Symposium and our keynote speaker Dr Reverend DeForest B. Soaries, Evanko reached out the Dr. Soaries to form a possible partnership. Dr. Soaries we form our initial partnership with his new cause the "Billion Dollar Challenge." Dr Soaries is currently creating website much like the many weigh loss websites but instead is reducing debt not weight. NJCFE plans to partner with Dr. Soaries to launch website at T-3.

NJ Today is the replacement of NJN and NJCFE has been asked to submit financial literacy articles. O'Neill has been posted twice and posting articles gives both NJCFE and members advertising in the articles tagline. There has been a request that the articles become more "New Jersey driven". Future articles could be about NJ SAVES, Dfree, Credit Unions Reality Fairs, DOE Pilots Project.

NJ SAVES and American Saves Week report was included in the membership packet. North East Jumpstart has begun monthly conference calls. These conference calls are primarily aimed at sharing information of affiliate events that occur throughout the Northeast Region.

NJCFE Membership will create different tiers of membership depending on an individual's wanted level of involvement. The membership process will be reviewed and its tiers evaluated.

NJCFE was approved to join Affinity Federal Credit Unions. The details of the partnership will be finalized next month. Thank you Mr. Kenny Lee for created this connection and new possible members for the NJCFE.

Due to changes at the Department of Education Sandy O'Neil is no longer leading the Financial Literacy Pilot Projects. NJCFE created a certificate of appreciation for the countless hours and work O'Neil completed for both the DOE and NJCFE. Evanko also added a warm welcome to Gary Diggs and Lin DiRenzo who will be replacing O'Neil as Standards 9.2 was transferred to the Career and Technical education department (CTE). THE CTE is also working on incorporating and adapting the Common Core Academic Standards. More information to come at the next meeting on June 8th.

O'Neil submitted a statement to the NJCFE that was read aloud during the meeting:

"I have enjoyed my professional relationship with NJCFE and appreciate all that the members have done to promote financial capability for the students and families in New Jersey. During the past three years, I have had the opportunity to work with amazingly compassionate and dedicated professionals and teachers as the New Jersey Department of Education created and revised the Financial Literacy standards the graduation requirements, and the pilot schools in collaboration with the stakeholders and professionals. New Jersey has made stellar improvements in the delivery and implementation of financial and economic education throughout the state in the past three years thanks to the Coalition and its active membership. When the decision was made to reorganize the Office of Academic Standards, Curriculum and Assessment and transition all of Standard 9 to the Office of Career and Technical Education, I was saddened by my personal loss but pleased that Gary Diggs and Lin DiRenzo will continue to represent the Department and I know that the same level of support will be conveyed to my colleagues. Promoting financial capability is far from complete and everything you do will make a difference to countless children and families in New Jersey. It has been an honor and pleasure to work with the board and members of NJCFE who have worked tirelessly on behalf of the students and families in New Jersey and I thank you again for all that you have done to achieve these ambitious goals."

-Sandy O'Neil

CTE partnership project in areas of business management administration and finance. Evanko committee chair. Two biggest issues are that students need more than secondary education. Students dropping out of high school more than ever before. Even graduating but cannot do the jobs. Finding solutions with DOE and Mercer County Community College and a grant to look at problem and find course of study that will align with both NJ standards. Include outside sources to write a curriculum, business leaders and teachers to develop lessons that are relevant to them. Creating a website that will have this information and make use of this information. Information for teachers, parents, and businesses.

In establishing NJCFE's 501c3 and submitting its application changes to the bylaws had to be made. The changes were: cleaning up membership and minutes voting, changes to when an election occurs, and a dissolution clause. The bylaws will have a 2nd Reading at the June membership meeting. Please submit all comment to Figart.

This year's teachers teaching teachers conference (T-3) is scheduled for April 2nd at the Brookdale Community College. Figart is this year's project leader and plans to build in activities for participants and not just have a series of infomercials. Figart will soon be sending out a RFP's about possible breakout sessions. The save the date will be distributed next week.

Lee made a short presentation about proposing a financial literacy school based on a model he created for the Boys Club of New York last summers. Lee sighted the advantages of the location and the opportunity available to the NJCFE to use the facilities at any point throughout the year.

The Next Meeting is scheduled for June 8, 2012 beginning at 10 AM.

The meeting adjourned at 1:13 PM.

Special thanks- This meeting was generously hosted by the NJEA who provided the meeting space, breakfast, and lunch.

Meeting Minutes Recorded by Timothy Dovernarsky c/o Michael Drulis and respectfully submitted by Rebecca Winters NJCFE Secretary/Treasurer.