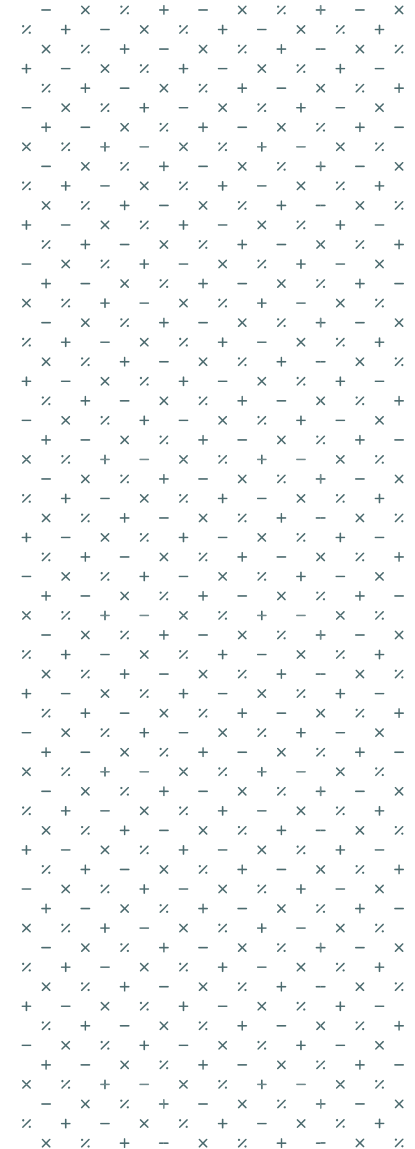




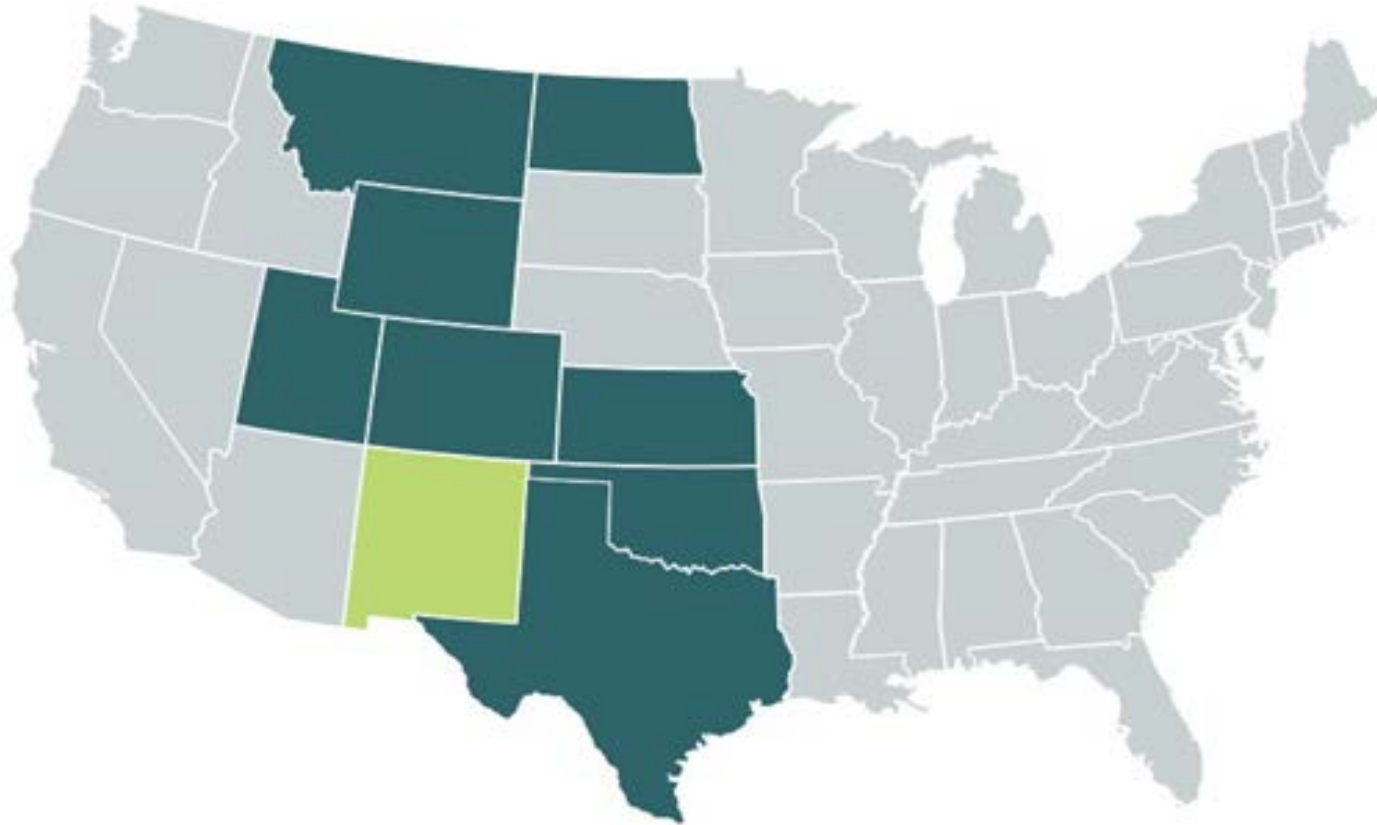
New Mexico Oil and Gas Revenue Comparison, Presentation to the NMTRI Tax Policy Conference

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May 2, 2019



Introduction

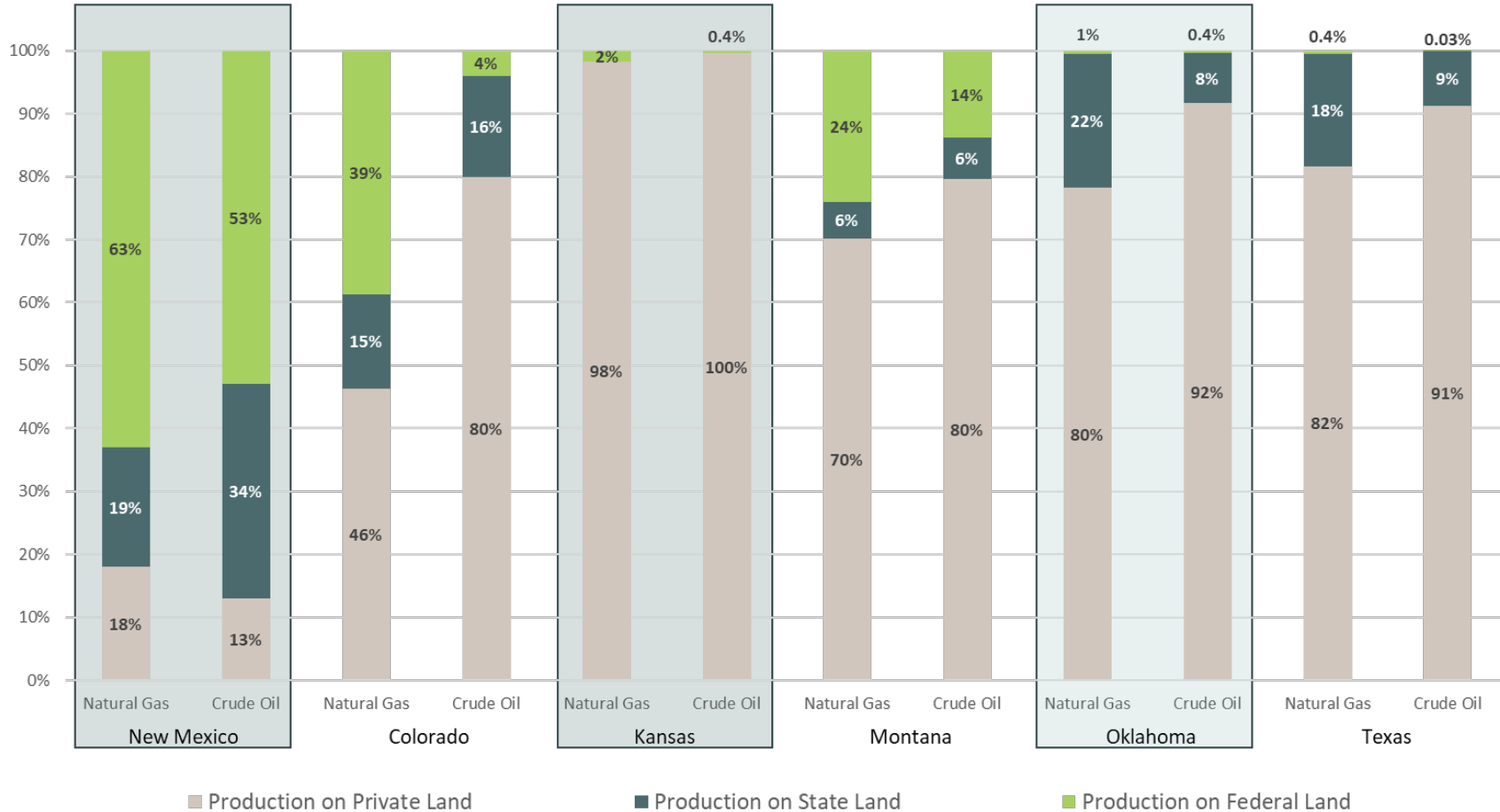


Methodology

- **Production Volumes**
- **Valuing Production**
- **Production on Public Lands**
- **Revenues**
- **Comparisons**

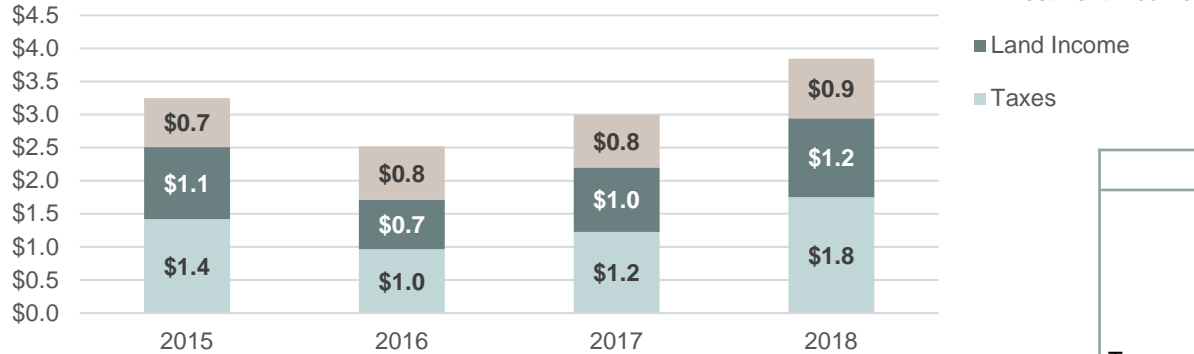
Land Ownership – Public/Private

Percent Production Volume by Land Ownership Type

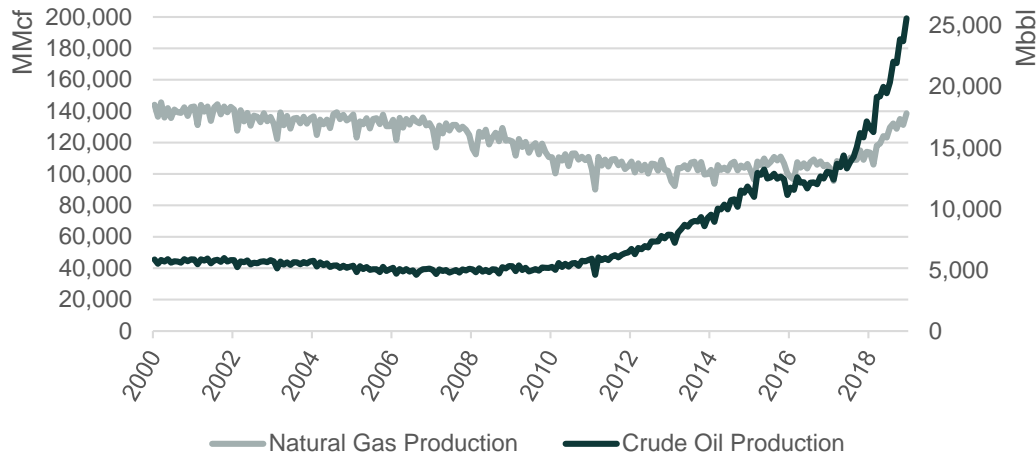


NM Revenue

New Mexico Oil and Gas Revenues (FY, \$billions)



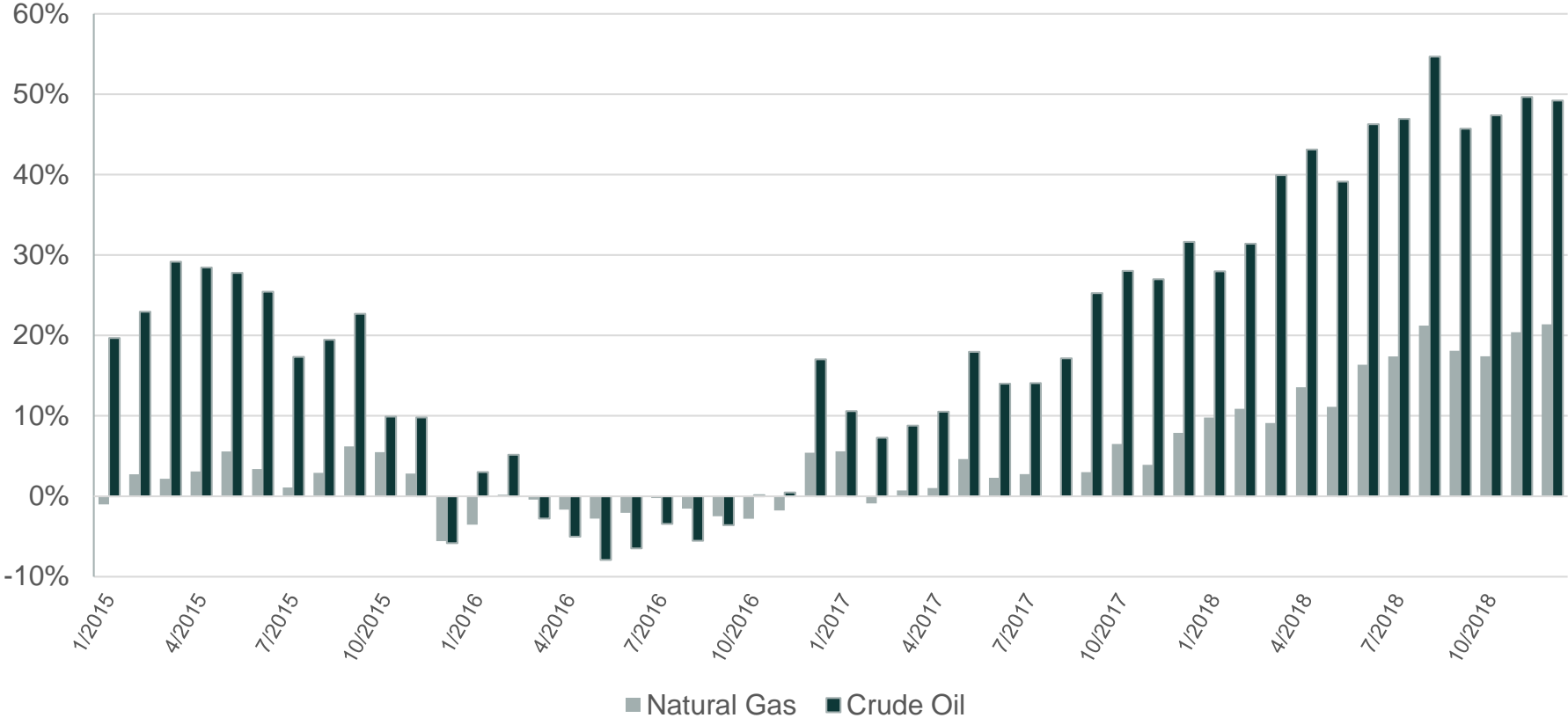
New Mexico Oil and Gas Production Volumes



Type	Name
Taxes	Oil and Gas Severance Tax
	Emergency School Tax
	Oil and Gas Conservation Tax
	Ad Valorem Production Tax
	Ad Valorem Production Equipment Tax
	Natural Gas Processors Tax
	Gross Receipts and Compensating Tax
Land Income	State Oil and Gas Royalties
	Oil and Gas Bonus
	Oil and Gas Rentals
Investment Income	Land Grant Permanent Fund Income
	SLO Oil and Gas Interest
	Severance Tax Permanent Fund Income
	Federal Mineral Leasing
Personal Income Tax	
Sales & Use Taxes	
Processing Taxes	
Property Taxes	
Production Taxes	

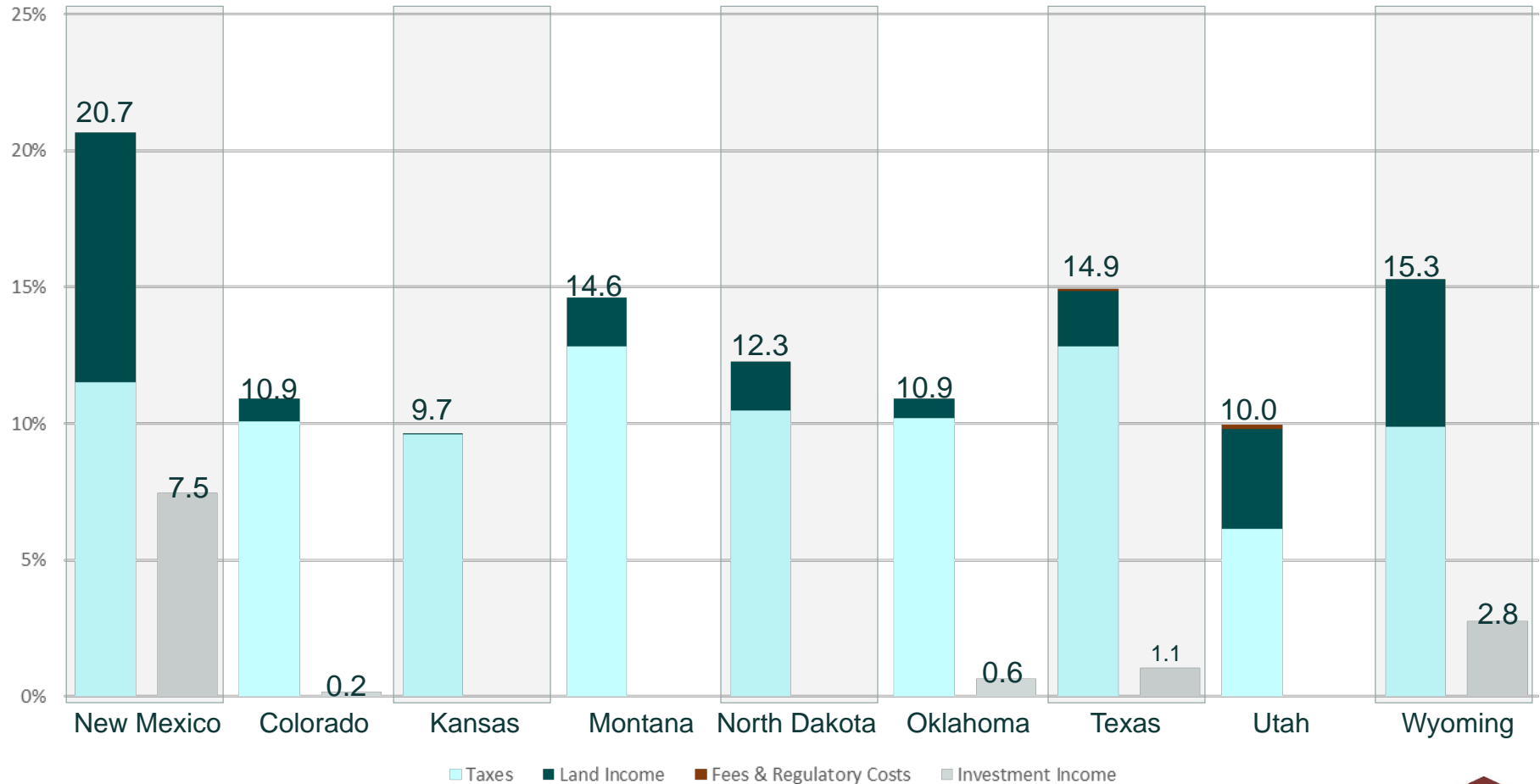
NM Production Growth

Percentage Monthly Production Growth Year/Year



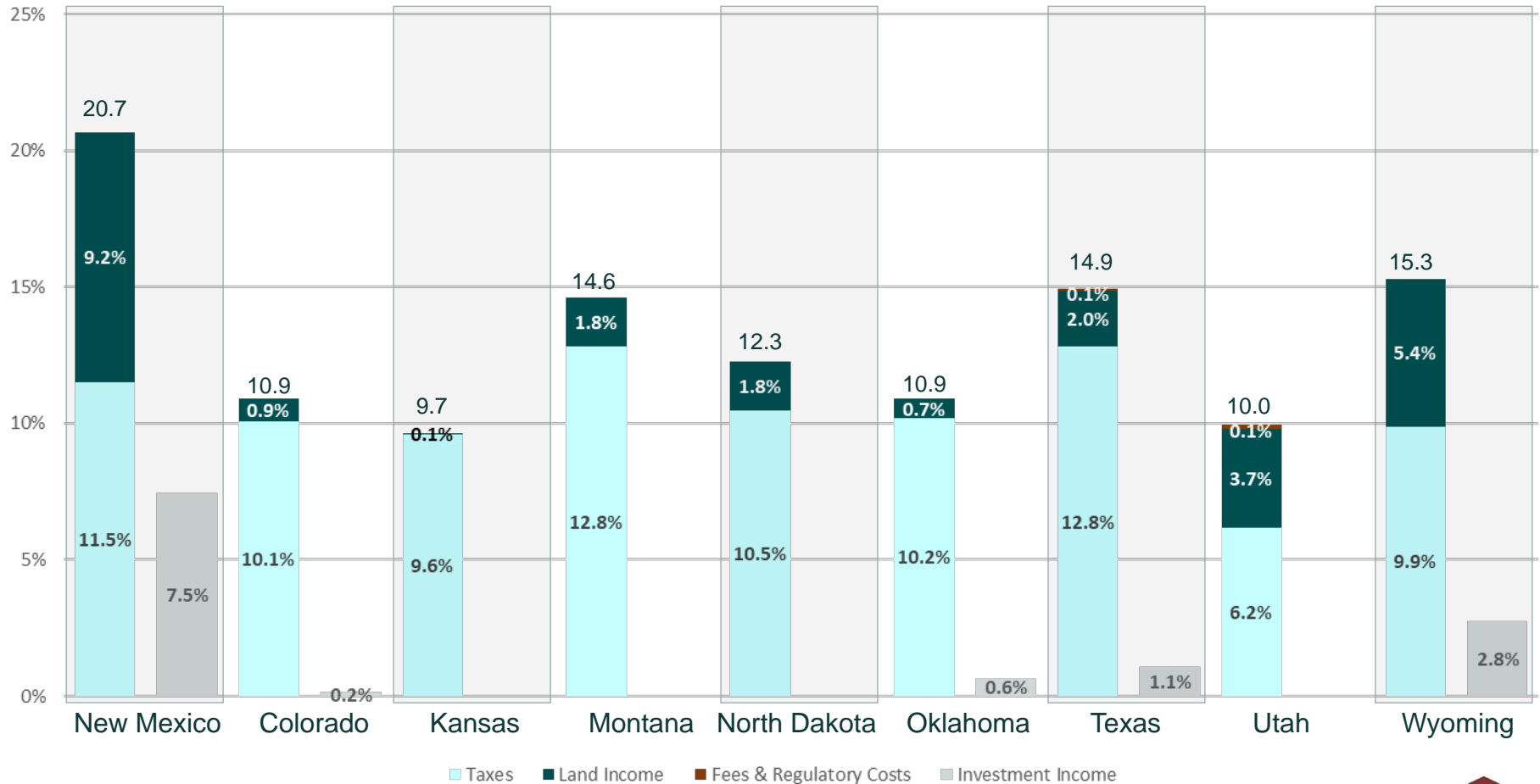
Revenue Comparisons, FY2017

Government Revenue as a percent of Total Oil and Gas Production Value.
(FY2017), by Revenue Category



Revenue Comparisons, FY2017

Government Revenue as a percent of Total Oil and Gas Production Value.
(FY2017), by Revenue Category



A Comparative Analysis of Selected Petroleum Producing States: The Oil & Gas Industry's Fiscal Contribution to State Governments Interim Comprehensive Report to New Mexico Tax Research Institute

Available at:

<https://www.nmtri.org/>



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