

NOMMA 2014

Annual Membership Business Meeting

March 12, 2014

Embassy Suites St. Louis - St. Charles/Hotel & Spa



Contents:

- 1) Minutes, 2013 General Meeting
- 2) Proposed Bylaws Change
- 3) 2014-15 Officers & Directors Slate
- 4) 2012-13 Financial Review

National Ornamental & Miscellaneous Metals Association

Proudly serving the industry since 1958

NATIONAL ORNAMENTAL & MISCELLANEOUS METALS ASSOCIATION, INC.
AND AFFILIATE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013 AND 2012

3. Temporarily Restricted Net Assets

As of June 30, 2013 there were no temporarily restricted net assets. As of June 30, 2012, temporarily restricted net assets totaling \$6,200, consisted of cash and pledges receivable restricted for NEF's education program. \$6,800 and \$36,704 were released for the years ending June 30, 2013 and 2012, respectively, by incurring expenditures satisfying the restricted purpose.

4. In-Kind Contributions and Support to NEF

For the year ended June 30, 2013 and 2012, NEF reimbursed NOMMA for the majority of its staff time, as well as other out of pocket expenses that NOMMA paid on behalf of NEF. NEF is not charged for use of NOMMA's computers and office equipment. Management has estimated the value of these in-kind contributions to NEF. In the statements of activities for NOMMA, these estimates are recorded as in-kind contributions expense while in the statements of activities for NEF, this estimate is recorded as in-kind contributions revenue. These amounts eliminate in the combined statements of activities.

5. Pension Plan

NOMMA has a defined contribution pension plan covering all NOMMA employees who have been employed for two years or more. NOMMA's contributions under the plan are based on a percentage of eligible employees' salaries. For each of the years ended June 30, 2013 and 2012, this pension expense amounted to \$15,189.