Hello Friends,

We all want a strong economy with thriving communities. Across our state, Nebraskans know we must make investments in K-12 public schools, health care, public safety and law enforcement, among other critical services and infrastructure in order for everyone to succeed.

But an expensive bill, LB947, risks that. LB947 will cost almost $650 million a year when fully implemented and proponents offer no way to pay for the tax cuts. That means cuts to services Nebraskans rely upon every day or increases in other taxes and fees will be needed.

For these reasons, Nonprofit Association of the Midlands (NAM) opposes LB947, the Governor’s proposal to cut taxes. LB 947 -- which cuts taxes for corporations and creates an unfunded tax credit -- is irresponsible when our state is already facing budget problems and making cuts to services Nebraskans need. The tax cuts proposed in LB947 will make this situation much worse. Here’s why:

- **Wrong priorities.** LB947 would create a new and growing revenue drain at a time when we are already struggling to fund health care, education and other services Nebraskans rely on every day.
- **LB947 prioritizes tax cuts for corporations.** The tax savings for average Nebraskans would be minimal under LB 947, but the service cuts would be dramatic. Corporations, meanwhile, would see large tax cuts despite the fact that they already are benefitting from large tax reductions that have recently been passed at the federal level.
- **LB947 doesn't meaningfully address the property tax problem.** Nebraska's property tax problems are rooted in low state support for K-12 education, which has increased the need to rely on property taxes. LB 947 does nothing to address this. Instead it creates an income tax credit that many Nebraskans may not even realize they have received. They would, however, still have to write the checks for their property taxes, which means the effects of LB 947 could go completely unnoticed by many Nebraskans.
- **Risks state's rainy day fund.** LB947 would take the state's rainy day fund well below recommended levels, which would leave us vulnerable to damaging cuts to health programs, schools and other vital services should our economy take a downturn.
Take Action Now!

Please make a phone call right now urging your senator to oppose LB947 and say NO to its dangerous tax cuts.

Find your senator's phone number here.

Thank you in advance for taking action on this critical issue.

Sincerely,

Anne Hindery, CEO
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The Nonprofit Association of the Midlands is a proud member of the National Council of Nonprofits. Learn more.

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