



* * ACTION ALERT * *

Senators meeting over the weekend to address the state's property tax issue.

Dear Friends,

On Friday, the Nebraska legislature debated a tax package that resulted in a lively debate about the state's priorities. There are a number other tax bills in motion, including the Governor's tax cut bill, LB947. A number of senators are meeting over the weekend to determine the best path forward to address the state's property tax issue without further jeopardizing our state's K-12 education system.

Growing Nebraska's economy is a goal we all share. We have different visions on how to achieve our goal. Some believe that cutting income taxes is our clearest way to creating an economic resurgence in our state.

History shares a different story. And it is one we can learn from our southern neighbors in Kansas and Oklahoma, whereby cutting income taxes for the wealthiest individuals and corporations never produced the economic boost they used to sell their tax bill.

As senators deliberate the best path forward, we underscore the following critical principles for any discussion about tax cuts:

- **Must be fully paid for** to maintain our state's investments in investments in K-12 public schools, health care, public safety, law enforcement, and infrastructure -- among other critical services.
- **Must not be paid for with funds from the Cash Reserve**, aka the "rainy day fund," which is already well below recommended levels, leaving Nebraska vulnerable to more damaging cuts should our economy take a downturn.
- **Must not "kick the can down the road"** by infusing triggers or other kind of tax plans, which would tie legislators hands in the future.

Please be on the lookout for more information on this critical issue and be prepared to call your senator as early as Monday morning.

Thank you!

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