



*Value Through Professional  
Asset Management*

## 2013 Certification Program Annual Report – CPPA

As of December 31, 2013, there were 302 Certified Professional Property Administrators.

In 2013, 235 CPPA exams (Modules III & IV) were taken. A total of 150 exams were successfully completed, 63.8%. There were 85 unsuccessfully completed exams, 36.2%. Unsuccessful candidates were given exam feedback and encouraged to retest.

A handwritten signature in blue ink that reads "Cathy L. Seltzer".

Cathy L. Seltzer, CPPM, CF

NPMA Director of Exams