NPMA

Value Through Professional Asset Management

Proposed Dues Increase

Presentation for the National Board of Delegates

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Background

- NPMA has not raised its membership dues since January 1, 2014
- NPMA has added additional value for its Members over the past several years
  - CPPS, CPPA, and CPPM Certifications are now accredited by ANSI National Accreditation Board (ANAB)
  - Implemented a Learning Management System
  - Online courses are now available
  - Free NPMA web seminars on demand
- Inflation has had the net effect of increasing the cost of providing membership services while also reducing the "real" dollar value of dues by 30%, with the trend set to continue
- NPMA dues are substantially below comparative associations that are peripheral to our industry, ranging from 28% to 68% below other memberships

Source Information

- **The inflation rate** between 2014 and today is 31.82%, and current models indicate that the rate could be 72.27% by 2028
  - https://www.in2013dollars.com/ based on official information from the US Department of Labor
- The following table provides current individual membership dues:

Organization	Annual Individual Dues (2022)
NPMA	$115
National Contract Management Association	$160
Institute of Asset Management	$200
Institute for Supply Management	$240
IAITAM	$365

Source Information

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Prediction: Value of $115 from 2014 to 2023

$115 in 2014 is equivalent in purchasing power to about $151.59 in 2023, an increase of $36.59 over 9 years. The dollar had an average inflation rate of 3.12% per year between 2014 and 2023, producing a cumulative price increase of 31.82%. The buying power of $115 in 2014 is predicted to be equivalent to $151.59 in 2023.

Prediction: Value of $115 from 2014 to 2028

$115 in 2014 is equivalent in purchasing power to about $176.72 in 2028, an increase of $61.72 over 14 years. The dollar had an average inflation rate of 3.12% per year between 2014 and 2028, producing a cumulative price increase of 53.67%. The buying power of $115 in 2014 is predicted to be equivalent to $176.72 in 2028.

This calculation is based on future inflation assumption of 4.00% per year. Use the calculator on the left to change this prediction. Or, use the annual inflation rate calculator to view inflation in the past.

* https://www.in2013dollars.com

Proposal

- NPMA Executive Board proposes a stair-stepped increase in dues over the next six years (through 2028)
  - Bring our membership dues more in line with those of similar associations
  - Maintain our dues on par with inflation
- We propose a series of annual increases to bring our Individual membership to $175 annually
  - Group memberships will be increased in a similar fashion reflecting the group discount.
  - Retiree and Student dues will have slight increases but not at the rate of other membership levels.

Proposed Dues Increase Table

Membership Level	Current	1/1/2023	1/1/2024	1/1/2025	1/1/2026	1/1/2027	1/1/2028
Individual	$ 115	$ 125	$ 135	$ 145	$ 155	$ 165	$ 175
Group 1 (5-50 members)	$ 105	$ 115	$ 125	$ 135	$ 145	$ 155	$ 165
Group 2 (>50 members)	$ 95	$ 105	$ 115	$ 125	$ 135	$ 145	$ 155
Retiree	$ 35	$ 40	$ 40	$ 45	$ 45	$ 50	$ 50
Student	$ 25	$ 30	$ 30	$ 30	$ 35	$ 35	$ 35

- Dues allocation would be adjusted accordingly with 17.5% going to Chapters and 10% to Regions (unchanged from allocation approved on June 28, 2013).
- Allocation tables found in Dues Allocation Spreadsheet.xlsx will be added to the Membership Dues Revenue section of the Operations Manual.

Dues Allocations example

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Dues allocation percentages are unchanged from last Board of Delegates approval (2013)

Individual

	Current	1/1/2023	1/1/2024	1/1/2025	1/1/2026	1/1/2027	1/1/2028
Dues	$ 115	$ 125	$ 135	$ 145	$ 155	$ 165	$ 175
Chapter	$ 20	$ 22	$ 24	$ 25	$ 27	$ 29	$ 31
Regional	$ 12	$ 13	$ 14	$ 15	$ 16	$ 17	$ 18
National	$ 83	$ 91	$ 98	$ 105	$ 112	$ 120	$ 127

**All amounts rounded to nearest whole dollar*

**Chapter receives 17.5%, Region receives 10%*

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Questions/Discussion

Thank You