

Title Insurance: Protecting Your Piece of the Planet

A meeting of the Executive Committee was held on at 10:30 AM, May 12, 2015 at Holiday Inn-Westbury, Carle Place, New York

Executive Committee: (★ - voting Agent Member this session)

Elizabeth	Alonso	• New York Metro Title ★
Regina	Capone	• NYSLTA
Rafael	Castellanos	• Expert Title ★
Bill	Collins	• Frontier Abstract ★
Mark	D'Addona	• Home Abstract
Kim	DeSola	• National Investors Title Insurance
Richard	Estrella	• Fidelity National Title
Nancy	Farrell	• Venture Title
Richard	Giliotti	• Judicial Title ★
Terence	Guerriere	• Madison Title
Amy	Kelly	• Seaport Title
Mike	Kelly	• WFG
Julia	Kirby	• Westcor Land Title Insurance Company
Larry	Litwack	• Big Apple Abstract ★
Ross	Madison	• Old Republic
John	Martinico	• Security Title & Guarantee of Baltimore
Marianne	Mathieu	• Chicago Title
Jean	Partridge	• Benchmark Title ★
Bob	Picone	• Kepler Title ★
James	Scaturro	• Superior Data Services ★
Jim	Shannon	• Stewart Title
Paul	Spano	• Spano Abstract ★
DeAnna	Stanganelli	• National Granite ★
Robert	Treuber	• NYSLTA
Sal	Turano	• Abstracts Incorporated ★
Steve	Vincini	• First American Title Insurance

Members & Guests: See attached sign-in sheet

A quorum being present the meeting was called to order by President Castellanos at 10:42 a.m.

MINUTES –

The minutes of the April Meeting of the Executive Committee were approved.

EXECUTIVE VICE PRESIDENT REPORT

Executive Director Treuber reported as follows:

New Members

<u>Company</u>	<u>First Name</u>	<u>Last Name</u>	<u>County</u>
Cornerstone Settlement Services Inc.	Nancy	Cucuzza	Kings
Decision 2000 Real Estate Services Inc.	Lance	Joseph	Suffolk
Empire Land Services, Corp.	Felicia	Persaud	Suffolk
Everest Abstract Services, LLC	Ilan	Bruhim	New York
Record and Return Title Agency, Inc.	Michael	Lisk	Westchester
Rockwest Abstract Services LLC	Clarence	Castel	Rockland
Signature Information Solutions LLC	Michael	Kennerley	Trenton, New Jersey
Thoroughbred Title Services, LLC	Eric	Swarthout	Westchester

CLE

We held two well-attended CLE sessions in April, regarding the Agent License Law and Regulations. Thanks to the support of our sponsors we were able to offer an affordable fee to the attendees, cover our costs and show a small positive margin of almost \$10,000.

Agent license examination

On April 21, four members – Paul Bugoni, Tom Gifford, Maureen McElligott, and Tim Provost – attended a day-long session in Albany with the DFS to review and recommend changes to the agent license exam. It was another opportunity to show our value to the DFS as experts in this area.

Lobby Day

Lobby Day was last Tuesday, May 5th. It was attended by 18 members: Bernadette Cuevas; Chuck Bine; DeAnna Stancanelli; Joseph Fiorentino; Judd Staley; Larry Litwack; Marianne Mathieu; Michael Lisk; Paul Conrad; Rafael Castellanos; Richard Estrella; Ronald Covelli; Ross Madison; Sarah Leventhal; Thomas DeCaro; Tommy Tafuri; Vincent Danzi and William Collins.

Our lobbyists, Scott Wexler and Kate Corkery lined up the meetings, provided a briefing and prepared hand-out materials. We spoke to the legislators about technical problems with bill A163/S1278; our concerns that prohibitions against sham agencies be vigorously enforced and the new regulations proposed by the DFS.

TREASURERS' REPORT -

The Treasures' Report for March and April were presented by Mr. Estrella and approved by the Executive Committee. Members may request a copy from the Association Staff office.

TITLE SECTION

No report

ABSTRACTERS AND AGENTS SECTION

Chair Giliotti noted changes to section 14 of the TIRSA Rate Manual, reduced re-finance rates in sections 14-a and 14-b . A question was raised about how to indicate the 15% or 30% discount on the GFE.

City of Yonkers now has an abandoned building directory and new water meters must be installed by July 1 or fines of \$250/day will accrue.

Nassau County has approved the use of ACH for the tax map verification letter fee, but authorization must be downloaded before first use.

Nassau County does not date stamp the TP-584 and the Law Committee was asked to look into it. Also, Nassau County Recording Office continues the practice of "blocking" contractors selectively.

The Section announced it will present an amendment to the By-laws on voting rights for approval at the Annual Meeting.

DFS REGULATION 208

An extended discussion of Regulation 208 was conducted, with comments from Members and non-members.

A strategy was presented by Executive Director Treuber, with the objective of preventing the adoption of regulation 208 at the end of the SAPA comment period.

A motion was made, seconded and carried to approve the strategy and for the sake of rapidly changing circumstances to empower the Officers of the Association to execute the strategy faithfully without further consultation or approval of the Executive Committee.

NEXT EXECUTIVE COMMITTEE MEETING

The June meeting of the Executive Committee will be held at 10:30 am on June 9, 2015, location to be determined.

The meeting adjourned at 12:15 pm.

Submitted:



Robert Treuber
Executive Vice-president