OHIO LAND TITLE ASSOCIATION PARAMETERS FOR HONORARY LIFE MEMBERSHIP

General Description:

The OLTA Honorary Life Membership (HLM) Award is the highest honor of the Association. It is intended to recognize an individual who has provided superior service to the Ohio Land Title Association and the title insurance industry in Ohio over many years. Further, the HLM Award is intended to recognize those who make superior individual contributions per se, rather than the contribution of an individual representing the accomplishments of many. This highest honor is not given lightly.

Nominations:

The Honorary Life Membership Committee shall evaluate candidates for Honorary Life Membership and submit any nomination to the OLTA Board of Trustees. The nomination submission should include a written report on the nominee's qualifications and contributions to OLTA and the title insurance industry. Members of the Honorary Life Membership Committee are eligible to submit nominations similar to any current OLTA member by the designated deadline. If no nominations are received by the deadline, an award will not be given that year.

The OLTA Board of Trustees shall discuss the nominations. Only those nominees receiving the vote of a majority of the Trustees shall receive the HLM Award.

Requirements:

To be eligible for the OLTA Honorary Life Membership Award, a person shall:

- 1. Have served OLTA as an Officer, Trustee or Chair of a Committee.
- 2. Have provided significant contributions, over a sustained period of time, to OLTA and the title insurance industry in Ohio in the form of leadership, teaching (including seminar speaking), writing, mentorship of other members, volunteerism in support of the industry and the Association, and/or promotion of the interests of the industry and OLTA.
- 3. Have the respect of his or her peers in the industry.
- 4. Have not served on the Board of Trustees for at least three years prior to the date of presentation of the Award.
- 5. Have been a member of OLTA in good standing for at least ten (10) cumulative years.

- 6. Have been engaged in the title insurance business or otherwise employed in the title insurance industry for at least 20 years.
- 7. Be at least 60 years of age.

Award Presentation:

Not more than one (1) Honorary Life Membership Awards may be presented in any given year unless there are extraordinary circumstances. Extraordinary circumstances will be determined by the Honorary Life Membership Committee. The Award is not required to be given every year. If there is a year where there are no nominees who meet the requirements, then no HLM shall be presented.

The Board of Trustees may elect a person meeting all of the above qualifications to Honorary Life Membership by a favorable vote of at least three-fourths of those present and voting at a meeting of the Board.

The Honorary Life Membership Award shall be presented to each recipient during the Inaugural Banquet at the OLTA Annual Fall Convention. The presentation shall include a summary of the recipient's contributions to the Association and the title insurance industry.

Honorary Life Members shall be entitled to a free registration to the OLTA Annual Fall Convention if they are retired from the industry.