



For Immediate Release

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**Ohio Oil and Gas Association:
Statement About Ohio Senate Support for Tax Study**

From Shawn Bennett, executive vice president of the Ohio Oil and Gas Association:

The Ohio Oil and Gas Association applauds Senate President Faber and members of the Ohio Senate for their support of further study and discussion about the severance tax within the broader context of the Ohio 2020 Tax Policy Study Commission.

While we remain opposed to an increase in the severance tax rate, especially during this extremely difficult commodity price environment, we are open to continuing discussions on this issue. We commend Senators Peterson and Balderson for their willingness to engage the industry about the severance tax during the budget process, but it is apparent that a more thorough and deliberative discussion is needed to examine the state's overarching tax policies.

We would like to thank the Speaker of the House Cliff Rosenberger and President Keith Faber for the opportunity to continue to work on this extremely important issue.

About the Ohio Oil and Gas Association

The Ohio Oil and Gas Association is a trade association with more than 3,100 members involved in the exploration, production and development of crude oil and natural gas resources within the state of Ohio. For more information, visit www.ooga.org.