SEEKING FINANCIAL BALANCE

DR. CORY S. FAWCETT
A CHANGE IN ATTITUDE CREATES
A CHANGE IN PRIORITIES
WHICH LEADS TO
A CHANGE IN OUTCOME
WHEN YOU RETIRE
WILL YOU HAVE ENOUGH?
TODAY’S GOALS

GAIN CONTROL OF YOUR FINANCES
GIVE LESS AWAY TO THE BANK
LIVE A FULFILLING LIFE
RETIRE WITH THE LIFESTYLE YOU WANT
SALARY

DIVERSION VALVE

RESERVE

INVESTMENT RETURN PUMP

PAST  PRESENT  FUTURE

SAVINGS

GROUND
TRUE COST OF A MORTGAGE

DR. BRITNEY MOREHOUSE
PRIVATE PRACTICE
30 YEAR MORTGAGE
$600,000
5.3%
$3,332 P&I
TRUE COST OF A MORTGAGE

<p>| | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>LOAN</td>
<td>$600,000</td>
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<tr>
<td>INT</td>
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TRUE COST OF A MORTGAGE

<p>| | | |</p>
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<tr>
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<td>INT</td>
<td>$600,000</td>
<td>$1,200,000</td>
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<tr>
<td>TAX</td>
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# TRUE COST OF A MORTGAGE

<table>
<thead>
<tr>
<th>Category</th>
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<td>Billings</td>
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30 YR VS. 7 YR MORTGAGE

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<tr>
<th>Item</th>
<th>30 YR</th>
<th>7 YR</th>
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TO COLLECT $1,600,000

AVE OFFICE VISIT = $93.06

17,193 PATIENTS
TO NET $480,000

IF YOU NET $160,000/YR = 3 FULL YEARS

AT 15 SHIFTS/MO = 540 EXTRA SHIFTS

1 EXTRA SHIFT/WK FOR 12 YEARS
WE HAVE ENOUGH MONEY
FOR ALMOST ANYTHING WE WANT

WE DON’T HAVE ENOUGH MONEY
FOR EVERYTHING WE WANT
MISSING AN INVESTMENT YEAR

<table>
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<th>YEAR</th>
<th>DEPOSIT</th>
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SALARY

DIVERSION VALVE

RESERVE

PAST  PRESENT  FUTURE

SAVINGS

INVESTMENT RETURN PUMP

GROUND
CALCULATING ENOUGH

1 CURRENT ANNUAL SPENDING
2 MODIFIED FOR RETIREMENT
3 SUBTRACT SOCIAL SECURITY
4 ADD SOME TAX (20%)
5 MULTIPLY BY 25 (4% RULE)
6 NEEDED RETIREMENT FUNDS
CALCULATING ENOUGH

1. $150,000 CURRENT
2. $120,000 MODIFIED
3. $45,000 SOCIAL SECURITY
4. $15,000 TAX = $90,000
5. $90,000 x 25 = $2,250,000
6. SAVE $2,250,000 TO RETIRE
TO REACH $2,250,000
ALREADY HAVE $250,000, 8%
25 YEARS LEFT TO WORK
$565/MO   $6780/YR
10 YEARS LEFT TO WORK
$9,248/MO  $112,176/YR
TO REACH $2,250,000
ALREADY HAVE $250,000

$565/MO     25 YEARS
$2,000/MO    20 YEARS
$4,000/MO    15 YEARS
$9,248/MO    10 YEARS
MORTGAGE IN RETIREMENT

$800,000 MORTGAGE

$4,000 PAYMENT (P&I)

$2,000,000 SAVINGS

$6,667/MO (4%)

TAKE OFF 40% TAX

LEAVES $4,000
OUT OF BALANCE
OUT OF BALANCE

FAMILY VACATIONS, YOU STAY HOME
OUT OF BALANCE

FAMILY VACATIONS, YOU STAY HOME

CREDIT CARD BALANCE
CREDIT CARD RULES

1 BUY BUDGETED ITEMS ONLY
2 ALWAYS PAY IT OFF EACH MONTH
3 IF YOU BREAK #1 OR #2, CUT IT UP
OUT OF BALANCE

FAMILY VACATIONS, YOU STAY HOME

CREDIT CARD BALANCE

MINIMUM DEBT PAYMENTS
OUT OF BALANCE
FAMILY VACATIONS, YOU STAY HOME
CREDIT CARD BALANCE
MINIMUM DEBT PAYMENTS
CAR LOANS OR LEASES
OUT OF BALANCE

FAMILY VACATIONS, YOU STAY HOME

CREDIT CARD BALANCE

MINIMUM DEBT PAYMENTS

CAR LOANS OR LEASES

YOUR NET WORTH IS NOT GROWING
OUT OF BALANCE

FAMILY VACATIONS, YOU STAY HOME
CREDIT CARD BALANCE
MINIMUM DEBT PAYMENTS
CAR LOANS OR LEASES
YOUR NET WORTH IS NOT GROWING
MOONLIGHTING/EXTRA SHIFTS
TRANSFORM YOUR LIFE
TRANSFORM YOUR LIFE

RECORD ONE MONTH'S EXPENSES
TRANSFORM YOUR LIFE

RECORD ONE MONTH’S EXPENSES

LIST YOUR FINANCIAL GOALS
TRANSFORM YOUR LIFE

RECORD ONE MONTH’S EXPENSES

LIST YOUR FINANCIAL GOALS

AUTOMATE YOUR INVESTING
Prescription for Financial Success

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