

## A Creative, Family-Friendly Way To Make & Save Money For College

It's quite obvious that single parents, along with their children, struggle financially more often than other types of traditional, double income earning families. Earning, let alone saving extra money to acquire a college education for our kids can seem like an unreachable goal, but rather than thinking of this as an impossible task, we can embrace this feat as a challenge. This can be a tremendous opportunity to spend more time with our children, while teaching them some important, valuable life-lessons within the process.

As both parents and consumers alike, we've already cut every possible corner we can think of, for example, we don't buy coffee from quaint cafes, but rather brew it ourselves at home. But these savings are often put right back into basic necessities, food, clothing and shelter. So what's another way to earn some extra cash and spend time with our kids at the same time?



We may have sold lemonade and participated in bake sales as children ourselves and shared this experience with our own kids, but that's just pocket change, and the "times they are a changin." So let's check out a more modern and outside the "cookie cutter" mentality when it comes to making extra money, teaching our kids about dealing with cash, saving towards the future and hanging out with them during the entire process.

## **BECOME AN INDOOR / OUTDOOR ONLINE RETAILER**

Becoming an online reseller/retailer, overwhelmingly popular sites like [Ebay](#), may initially come to mind, but there's hundreds (perhaps thousands) of these avenues available on the internet today that are more neighborhood oriented, like [Bookoo](#). Many people are making a decent living by reselling items at a very sizeable profit online, even locally. Here's an excellent family-friendly example.

Say you take your kids "garage saling" on the weekends, and you find yourself (and them) significant bargains on toys, games, clothing (and much more) at a fraction of the retail cost. And that's the key, a low buying price can often lead to a huge, potential online profit margin. Scoop up these savings and make money by re-selling them to an eager, internet audience. While it may take some time to build up your clientele, it will be worthwhile in the long run. Here's another kicker, you could hold a garage sale yourself and resell your finds to others.



## **FINDING YOUR NICHE**

With almost any successful online endeavor, finding your niche is the most important part of becoming profitable. And speaking of profit, reiterating items like children's clothing, toys and games are tried and true favorites since children go through them like tissue. Look for other items that can have hidden profit potential, jewelry is an another excellent example.

While not everything can be a "[diamond in the rough](#)," precious stones are often overlooked and discarded at yard sales, even costume jewelry can be sold for pennies on the dollar online and snatched up by avid collectors. And for those parents who may have old engagement or wedding rings, hang onto these items as their value will continue to rise and can be sold later to help pay for college.

Perhaps it could be the recent popularity in "retro" items, remember the adage, "one man's trash is another one's treasure," and this is exactly how this creative way of financing for your child's education can benefit your family.