

## URBAN SPECIAL CONSIDERATIONS



Following are special considerations given to projects locating in urban areas under Florida's major incentive programs. Individual Partner Information fact sheets provide detailed overviews of the incentive programs presented here.



#### **Definition**

Urban core/inner city areas are defined as "economically distressed" communities that are experiencing conditions affecting its economic viability and hampering the self-sufficiency of its residents including, but not limited to, low per capita income, low property values, high unemployment, high under-employment, low weekly wages compared to the state average, low housing values compared to the state or area average, high percentage of the population receiving public assistance, high poverty levels compared to the state average, and high percentage of needy families.

### **Qualified Target Industry Tax Refund (QTI)**

- For projects located in an Enterprise Zone a higher award maximum is available; up to \$8,000 per job (\$6,000 base) rather than up to \$5,000 per job (\$3,000 base) in other areas.
- Average annual wage requirement may be waived for projects located in an Enterprise Zone or a brownfield area.

#### **Quick Response Training (QRT)**

For projects locating in distressed urban areas, brownfield areas or Enterprise Zones:

- · Average annual wage requirement may be waived; and
- No minimum job requirement is imposed.

#### **Incumbent Worker Training (IWT)**

Funding priority will be given to businesses:

- With 25 employees or less;
- · Located in distressed inner-city areas;
- In qualified targeted industries;
- Whose grant proposals represent a significant layoff avoidance strategy; or
- Whose grant proposals represent a significant upgrade in employee skills.

#### **Economic Development Transportation Fund (EDTF)**

Flexibility in determining the per job award amount may be granted if at least two of the following are met:

- Unemployment rate exceeds the state's by three percentage points;
- Project is located in an enterprise zone or a targeted area of a community development corporation;
- Poverty rate exceeds the state's by three percentage points or per capita income level is at least three percent below the state's average;
- Capital investment is greater than \$10 million;
- Project is a recycling project; or
- Local area's comprehensive plan contains an economic development element.





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#### **Urban Job Tax Credit Program**

- The Urban Job Tax Credit Program is an incentive for eligible businesses located within one of the 13 designated urban areas to create new jobs.
- The tax credit ranges from \$500 to \$2,000 per qualified employee.
- The Urban Job Tax Credit can be taken against either the Florida Corporate Income Tax or the Florida Sales and Use Tax.

### Additional Information

For additional information, please contact Bridget Merrill with Enterprise Florida, Inc., at 850.298.6626.

Statutory Reference: Section 290.0056, Florida Statutes.

